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National Delinquency Survey

Prepared by the MBA Economics Department
August 28, 1979

Mortgage Bankers Association of America
1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR JUNE 30, 1979
AND FOR 2nd QUARTER 1979

The rate of foreclosures started on 1- to 4-unit residential mortgage loans in the U.S. during the quarter ended June 30, 1979, is at a record low of 0.14 percent. While only a one-basis point reduction from the rate of March 31 this year, it represents a record low for the series, which began in the fourth quarter of 1972.

Foreclosures started include loans assigned to FHA, VA, or others, which gives credence to speculation that either, a) the home buyer is making every effort to protect the investment in his home, or b) that inflation has driven up equities to the point where homeowners faced with potential foreclosure sell the property to recover their investment, or possibly even realize a gain.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

The evidence appears to lend more support to the former, as the delinquency rate for loans 90 days or more in arrears increased only one basis point to 0.47 percent as of June 30 from the March 31 rate. In fact, the delinquency rate of 4.45 percent for any loan delinquent 30 days or more is the lowest since March 1976.

The delinquency rate for both VA and FHA loans increased during the second quarter, while the delinquency rate for conventional loans declined to 2.59 percent from 2.65 percent on March 31. The rate for conventional loans 90 days or more past due remains at its lowest level since September 1973, at 0.24 percent.

Regionally, the northeastern section of the U.S. carries the highest delinquency rate for loans 30 days or more past due, followed closely by the north central section of the country. The western region of the U.S., which traditionally records the lowest rate for loan delinquencies, was the only region to show a decline during the most recent period. This probably reflects the greater price appreciation in the western market.

This is the second time the Graduated Payment Mortgage (245) loan data series is being reported. As of June 30, the servicing volume of 29,150 loans represents an 87 percent increase over the volume reported for this type loan as of March 31. The delinquency rate for all such loans 30 days or more past due was 3.85 percent on June 30, compared with 3.87 percent on March 31.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1977																				
1st	4.55	3.24	0.76	0.55	0.19	2.68	1.91	0.46	0.31	0.09	4.32	3.02	0.76	0.54	0.22	5.81	4.18	0.93	0.70	0.25
2nd	4.60	3.27	0.79	0.54	0.18	2.80	2.00	0.48	0.32	0.08	4.46	3.11	0.81	0.54	0.21	5.86	4.21	0.96	0.69	0.23
3rd	4.48	3.21	0.75	0.52	0.17	2.76	1.98	0.47	0.31	0.07	4.34	3.04	0.77	0.53	0.20	5.80	4.17	0.95	0.68	0.22
4th	4.55	3.28	0.76	0.51	0.16	2.76	2.00	0.46	0.30	0.07	4.40	3.11	0.78	0.51	0.20	5.89	4.28	0.96	0.65	0.20
1978																				
1st	4.60	3.31	0.77	0.52	0.16	2.72	1.96	0.47	0.29	0.07	4.52	3.20	0.80	0.52	0.20	6.00	4.34	0.97	0.69	0.21
2nd	4.48	3.20	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.41	3.07	0.82	0.52	0.18	5.86	4.23	0.96	0.67	0.22
3rd	4.60	3.33	0.76	0.51	0.16	2.69	1.99	0.42	0.28	0.06	4.57	3.23	0.81	0.53	0.20	6.07	4.41	0.98	0.68	0.21
4th	4.60	3.35	0.75	0.50	0.17	2.68	2.01	0.41	0.26	0.07	4.59	3.27	0.79	0.53	0.21	6.10	4.45	0.98	0.67	0.22
1979																				
1st	4.46	3.28	0.72	0.46	0.15	2.65	1.99	0.42	0.24	0.08	4.54	3.26	0.78	0.50	0.19	5.96	4.38	0.95	0.63	0.22
2nd	4.43	3.22	0.74	0.47	0.14	2.59	1.94	0.41	0.24	0.06	4.63	3.28	0.84	0.51	0.17	5.98	4.40	0.95	0.63	0.19

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	77,750	2.54	1.75	0.42	0.37	0.10	0.08	59,816	1.88	1.26	0.32	0.30	0.09	0.04
MAINE	18,892	3.82	2.76	0.71	0.35	0.07	0.04	13,878	3.31	2.31	0.63	0.37	0.08	0.01
MASSACHUSETTS	63,676	3.39	2.32	0.67	0.40	0.26	0.16	32,726	2.39	1.41	0.60	0.38	0.20	0.10
NEW HAMPSHIRE	5,351	5.45	4.09	0.99	0.37	0.06	0.09	2,960	4.09	3.11	0.57	0.41	0.03	0.07
RHODE ISLAND	5,907	1.77	1.17	0.46	0.14	0.02	0.12	4,836	1.61	1.16	0.35	0.10	0.00	0.10
VERMONT	214	3.74	1.40	1.87	0.47	1.40	2.40	4	25.00	25.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**171,790**	**3.06**	**2.13**	**0.56**	**0.37**	**0.15**	**0.11**	**114,220**	**2.25**	**1.48**	**0.45**	**0.32**	**0.11**	**0.05**
NEW JERSEY	241,191	4.72	3.32	0.88	0.52	0.61	0.15	135,762	3.14	2.23	0.61	0.30	0.26	0.08
NEW YORK	451,389	5.97	4.24	1.06	0.67	0.42	0.15	275,918	4.48	3.33	0.75	0.40	0.23	0.10
PENNSYLVANIA	225,856	5.35	3.86	0.90	0.59	0.53	0.30	91,422	2.62	1.90	0.41	0.31	0.14	0.07
MID ATLANTIC	**918,436**	**5.48**	**3.90**	**0.97**	**0.61**	**0.50**	**0.19**	**503,102**	**3.78**	**2.77**	**0.65**	**0.36**	**0.22**	**0.09**
ILLINOIS	202,184	6.61	4.58	1.18	0.85	1.12	0.23	57,281	2.90	2.17	0.48	0.25	0.18	0.05
INDIANA	162,930	4.89	3.75	0.73	0.41	0.63	0.17	35,987	2.06	1.71	0.24	0.11	0.10	0.02
MICHIGAN	349,871	4.35	3.21	0.69	0.45	0.49	0.19	160,357	1.83	1.45	0.25	0.13	0.06	0.05
OHIO	221,609	5.78	4.14	1.00	0.64	1.07	0.29	34,144	1.80	1.33	0.29	0.18	0.18	0.05
WISCONSIN	41,896	3.70	2.64	0.59	0.47	0.34	0.12	14,609	1.16	0.81	0.21	0.14	0.05	0.03
E.N. CENTRAL	**978,490**	**5.20**	**3.77**	**0.86**	**0.57**	**0.77**	**0.21**	**302,378**	**2.04**	**1.58**	**0.30**	**0.16**	**0.10**	**0.05**
IOWA	43,514	3.70	2.79	0.51	0.40	0.05	0.07	18,519	1.72	1.27	0.26	0.19	0.02	0.02
KANSAS	29,487	4.54	3.36	0.71	0.47	0.20	0.12	5,186	1.82	1.18	0.39	0.25	0.06	0.02
MINNESOTA	129,589	3.66	2.94	0.45	0.27	0.07	0.09	58,190	2.60	2.20	0.26	0.14	0.06	0.07
MISSOURI	91,031	4.90	3.40	0.88	0.62	0.13	0.14	14,222	2.64	1.76	0.42	0.44	0.04	0.02
NEBRASKA	17,670	5.27	3.80	0.71	0.76	0.27	0.09	2,157	1.71	1.34	0.14	0.23	0.05	0.05
N.D. & S.D.	2,429	3.68	2.72	0.54	0.42	0.08	0.08	85	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**313,720**	**4.20**	**3.14**	**0.62**	**0.44**	**0.11**	**0.11**	**98,359**	**2.38**	**1.69**	**0.29**	**0.20**	**0.05**	**0.05**
DELAWARE	29,740	3.48	2.49	0.65	0.34	0.27	0.20	14,468	1.11	0.84	0.15	0.12	0.08	0.01
D.C.	11,606	6.09	4.33	0.95	0.81	0.30	0.24	3,064	5.28	3.82	0.91	0.55	0.16	0.24
FLORIDA	379,926	3.60	2.69	0.52	0.39	0.27	0.13	131,331	1.50	1.09	0.22	0.19	0.11	0.06
GEORGIA	171,047	5.31	3.87	0.81	0.63	0.34	0.24	30,359	2.89	2.14	0.42	0.33	0.26	0.13
MARYLAND	116,356	3.28	2.39	0.56	0.33	0.19	0.15	48,188	1.98	1.46	0.33	0.19	0.13	0.12
N.C.	148,429	3.80	2.80	0.61	0.39	0.22	0.17	25,037	1.98	1.48	0.32	0.18	0.06	0.03
S.C.	91,573	5.03	3.71	0.74	0.58	0.39	0.31	6,785	1.45	1.21	0.09	0.15	0.18	0.12
VIRGINIA	218,798	2.86	2.21	0.39	0.26	0.11	0.07	73,701	1.89	1.43	0.24	0.22	0.05	0.02
W. VIRGINIA	12,027	3.44	2.48	0.47	0.49	0.11	0.01	2,958	1.39	0.88	0.34	0.17	0.00	0.00
S. ATLANTIC	**1,179,502**	**3.83**	**2.84**	**0.58**	**0.41**	**0.24**	**0.16**	**335,891**	**1.84**	**1.36**	**0.27**	**0.21**	**0.11**	**0.06**
ALABAMA	107,948	4.14	3.19	0.61	0.34	0.11	0.11	11,898	1.95	1.69	0.18	0.08	0.03	0.02
KENTUCKY	34,807	4.41	3.05	0.82	0.54	0.36	0.30	3,465	1.44	0.98	0.14	0.32	0.26	0.25
MISSISSIPPI	53,999	4.60	3.51	0.73	0.36	0.10	0.13	14,218	2.69	2.00	0.51	0.18	0.02	0.05
TENNESSEE	86,247	4.23	3.04	0.72	0.47	0.18	0.15	14,272	2.31	1.65	0.47	0.19	0.14	0.04
E.S. CENTRAL	**283,001**	**4.29**	**3.19**	**0.69**	**0.41**	**0.16**	**0.14**	**43,953**	**2.27**	**1.72**	**0.38**	**0.17**	**0.08**	**0.04**
ARKANSAS	35,093	4.79	3.35	0.84	0.60	0.26	0.19	3,111	2.79	2.15	0.45	0.19	0.10	0.00
LOUISIANA	127,917	3.56	2.90	0.43	0.23	0.09	0.11	24,484	1.63	1.42	0.16	0.05	0.03	0.02
OKLAHOMA	122,492	4.22	3.29	0.61	0.32	0.18	0.11	15,543	2.57	2.03	0.35	0.19	0.06	0.08
TEXAS	513,759	3.55	2.78	0.51	0.26	0.06	0.08	115,568	1.71	1.36	0.23	0.12	0.05	0.05
W.S. CENTRAL	**799,261**	**3.71**	**2.90**	**0.53**	**0.28**	**0.09**	**0.09**	**158,706**	**1.81**	**1.45**	**0.24**	**0.12**	**0.05**	**0.05**
ARIZONA	228,169	3.30	2.59	0.48	0.23	0.12	0.09	42,076	1.74	1.41	0.22	0.11	0.06	0.07
COLORADO	190,739	3.04	2.33	0.49	0.22	0.07	0.06	69,985	1.80	1.49	0.25	0.06	0.04	0.04
IDAHO	32,672	4.09	3.00	0.72	0.37	0.22	0.20	12,232	4.27	3.17	0.78	0.32	0.13	0.04
MONTANA	10,452	3.77	2.84	0.57	0.36	0.14	0.18	2,474	1.45	0.97	0.40	0.08	0.04	0.00
NEVADA	55,591	4.81	3.62	0.72	0.47	0.23	0.12	9,969	4.02	3.16	0.56	0.30	0.10	0.06
NEW MEXICO	46,065	2.95	2.42	0.39	0.14	0.08	0.06	7,316	2.03	1.56	0.31	0.16	0.05	0.03
UTAH	59,580	3.84	2.94	0.58	0.32	0.12	0.12	15,232	2.61	2.04	0.34	0.23	0.09	0.13
WYOMING	4,678	3.55	2.54	0.71	0.30	0.15	0.21	727	1.66	1.38	0.28	0.00	0.00	0.14
MOUNTAIN	**627,946**	**3.43**	**2.65**	**0.52**	**0.26**	**0.12**	**0.09**	**157,011**	**2.16**	**1.72**	**0.31**	**0.13**	**0.06**	**0.05**
ALASKA	20,016	3.36	2.46	0.50	0.40	0.26	0.19	11,272	2.45	1.76	0.35	0.34	0.33	0.17
CALIFORNIA	1,187,200	3.45	2.62	0.53	0.30	0.17	0.10	426,579	2.12	1.68	0.31	0.13	0.07	0.04
HAWAII	58,342	2.60	1.83	0.42	0.38	0.06	0.03	37,245	2.33	1.54	0.37	0.42	0.04	0.00
OREGON	69,054	3.11	2.48	0.44	0.19	0.08	0.06	30,167	2.33	1.97	0.26	0.10	0.06	0.05
WASHINGTON	223,844	3.25	2.50	0.46	0.29	0.08	0.06	97,175	1.96	1.56	0.28	0.12	0.05	0.03
PACIFIC	**1,558,456**	**3.39**	**2.57**	**0.52**	**0.30**	**0.15**	**0.09**	**602,438**	**2.13**	**1.67**	**0.31**	**0.15**	**0.07**	**0.04**
PUERTO RICO	80,831	11.21	6.90	1.95	2.36	1.38	0.26	11,117	14.51	7.78	3.13	3.60	3.05	0.71
NORTHEAST	**1,090,226**	**5.10**	**3.62**	**0.91**	**0.57**	**0.44**	**0.17**	**617,322**	**3.49**	**2.53**	**0.61**	**0.35**	**0.20**	**0.08**
NORTH CENTRAL	**1,292,210**	**4.97**	**3.62**	**0.81**	**0.54**	**0.61**	**0.18**	**400,737**	**2.12**	**1.65**	**0.30**	**0.17**	**0.09**	**0.03**
SOUTH	**2,261,764**	**3.85**	**2.91**	**0.58**	**0.36**	**0.18**	**0.13**	**538,550**	**1.86**	**1.41**	**0.27**	**0.18**	**0.09**	**0.06**
WEST	**2,186,402**	**3.40**	**2.59**	**0.52**	**0.29**	**0.14**	**0.09**	**759,449**	**2.13**	**1.68**	**0.31**	**0.14**	**0.07**	**0.04**
U.S. TOTAL	**7,525,337**	**4.21**	**3.11**	**0.67**	**0.43**	**0.30**	**0.13**	**2,559,874**	**2.50**	**1.89**	**0.38**	**0.23**	**0.12**	**0.06**
U.S. TOTAL (S.A.)	*nc*	*4.43*	*3.22*	*0.74*	*0.47*	*nc*	*0.14*	*nc*	*2.59*	*1.94*	*0.47*	*0.24*	*nc*	*0.06**

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	9,380	3.37	2.37	0.63	0.37	0.12	0.19	8,554	6.16	4.50	0.83	0.83	0.18	0.28
MAINE	2,907	5.61	4.23	1.00	0.38	0.07	0.10	2,107	4.79	3.65	0.90	0.24	0.05	0.09
MASSACHUSETTS	11,015	3.30	2.24	0.75	0.31	0.15	0.20	19,935	5.07	3.86	0.73	0.48	0.41	0.24
NEW HAMPSHIRE	1,492	8.24	6.23	1.54	0.47	0.13	0.20	899	5.34	3.78	1.45	0.11	0.00	0.00
RHODE ISLAND	323	0.62	0.62	0.00	0.00	0.00	0.00	748	3.21	1.47	1.34	0.40	0.13	0.27
VERMONT	150	4.67	1.33	2.67	0.67	2.00	3.36	60	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**25,267**	**3.86**	**2.73**	**0.78**	**0.35**	**0.14**	**0.20**	**32,303**	**5.29**	**3.95**	**0.80**	**0.54**	**0.30**	**0.23**
NEW JERSEY	53,419	6.13	4.27	1.15	0.71	0.89	0.21	52,010	7.42	5.19	1.30	0.93	1.23	0.27
NEW YORK	73,928	6.85	4.67	1.37	0.81	0.52	0.18	101,543	9.35	6.41	1.66	1.28	0.87	0.25
PENNSYLVANIA	54,591	6.05	4.13	1.15	0.77	0.92	0.52	79,843	8.00	5.91	1.29	0.80	0.70	0.49
MID ATLANTIC	**181,938**	**6.40**	**4.39**	**1.24**	**0.77**	**0.75**	**0.28**	**233,396**	**8.47**	**5.97**	**1.46**	**1.04**	**0.89**	**0.33**
ILLINOIS	58,000	5.78	3.78	1.17	0.83	0.82	0.29	86,903	9.60	6.70	1.64	1.26	1.95	0.32
INDIANA	55,073	4.80	3.55	0.81	0.44	0.62	0.19	71,870	6.37	4.92	0.91	0.54	0.90	0.24
MICHIGAN	51,024	3.79	2.73	0.67	0.39	0.25	0.15	138,490	7.46	5.42	1.20	0.84	1.06	0.41
OHIO	90,820	6.04	4.26	1.12	0.66	1.29	0.42	96,645	6.94	5.02	1.14	0.78	1.17	0.33
WISCONSIN	12,267	4.92	3.53	0.75	0.64	0.27	0.12	15,020	5.21	3.70	0.84	0.67	0.67	0.20
E.N. CENTRAL	**267,184**	**5.24**	**3.68**	**0.96**	**0.60**	**0.81**	**0.26**	**408,926**	**7.52**	**5.45**	**1.21**	**0.86**	**1.23**	**0.33**
IOWA	11,925	4.77	3.52	0.65	0.60	0.04	0.10	13,070	5.52	4.28	0.74	0.50	0.09	0.10
KANSAS	13,273	4.94	3.54	0.86	0.54	0.20	0.17	11,028	5.33	4.16	0.67	0.50	0.26	0.12
MINNESOTA	34,720	4.29	3.34	0.60	0.35	0.04	0.10	36,679	4.75	3.72	0.61	0.42	0.11	0.12
MISSOURI	31,235	3.82	2.64	0.69	0.49	0.10	0.11	45,574	6.35	4.42	1.15	0.78	0.19	0.20
NEBRASKA	5,328	3.84	2.61	0.54	0.69	0.15	0.08	10,185	6.77	4.94	0.92	0.91	0.38	0.10
N.D. & S.D.	1,071	4.01	3.08	0.65	0.28	0.09	0.09	1,273	3.61	2.59	0.47	0.55	0.08	0.08
W.N. CENTRAL	**97,552**	**4.26**	**3.12**	**0.67**	**0.47**	**0.09**	**0.11**	**117,809**	**5.66**	**4.19**	**0.87**	**0.62**	**0.18**	**0.15**
DELAWARE	6,268	4.98	3.00	1.45	0.53	0.38	0.34	9,004	6.22	4.79	0.89	0.54	0.50	0.44
D.C.	4,873	6.69	4.62	1.11	0.96	0.39	0.23	3,669	5.94	4.36	0.76	0.82	0.30	0.24
FLORIDA	92,619	4.23	3.04	0.65	0.54	0.34	0.19	155,976	5.00	3.81	0.71	0.48	0.35	0.17
GEORGIA	71,519	4.99	3.62	0.82	0.55	0.30	0.23	69,169	6.72	4.89	0.98	0.85	0.40	0.31
MARYLAND	43,159	3.96	2.86	0.69	0.41	0.23	0.16	25,009	4.60	3.38	0.78	0.44	0.22	0.18
N.C.	74,603	3.67	2.62	0.64	0.41	0.25	0.23	48,789	4.91	3.77	0.69	0.45	0.24	0.16
S.C.	37,027	4.31	3.11	0.73	0.47	0.35	0.25	47,761	6.09	4.52	0.85	0.72	0.46	0.39
VIRGINIA	93,390	2.92	2.27	0.41	0.24	0.11	0.10	51,707	4.19	3.24	0.58	0.37	0.18	0.11
W. VIRGINIA	4,491	4.39	3.10	0.60	0.69	0.18	0.00	4,578	3.85	2.91	0.44	0.50	0.11	0.04
S. ATLANTIC	**427,949**	**3.99**	**2.90**	**0.65**	**0.44**	**0.26**	**0.19**	**415,662**	**5.30**	**3.99**	**0.76**	**0.55**	**0.33**	**0.22**
ALABAMA	44,853	4.24	3.27	0.64	0.33	0.11	0.14	51,097	4.56	3.47	0.68	0.41	0.13	0.11
KENTUCKY	11,974	3.80	2.66	0.76	0.38	0.14	0.09	19,368	5.33	3.67	0.98	0.68	0.51	0.44
MISSISSIPPI	18,175	4.39	3.24	0.74	0.41	0.14	0.15	21,606	6.05	4.73	0.87	0.45	0.12	0.17
TENNESSEE	26,595	4.12	2.97	0.70	0.45	0.14	0.13	43,380	4.94	3.55	0.81	0.58	0.22	0.20
E.S. CENTRAL	**103,597**	**4.18**	**3.11**	**0.69**	**0.38**	**0.13**	**0.14**	**135,451**	**5.04**	**3.73**	**0.80**	**0.51**	**0.21**	**0.17**
ARKANSAS	15,018	4.83	3.22	0.88	0.73	0.35	0.26	16,964	5.14	3.69	0.88	0.57	0.21	0.16
LOUISIANA	47,032	2.87	2.28	0.38	0.21	0.07	0.09	56,401	4.95	4.05	0.58	0.32	0.15	0.17
OKLAHOMA	38,867	4.00	3.01	0.63	0.36	0.23	0.11	68,082	4.72	3.74	0.66	0.32	0.18	0.12
TEXAS	194,930	3.94	2.96	0.64	0.34	0.07	0.11	203,261	4.21	3.41	0.55	0.25	0.04	0.06
W.S. CENTRAL	**295,847**	**3.83**	**2.88**	**0.61**	**0.34**	**0.11**	**0.11**	**344,708**	**4.48**	**3.59**	**0.60**	**0.29**	**0.09**	**0.10**
ARIZONA	64,489	3.17	2.49	0.48	0.20	0.13	0.08	121,624	3.93	3.05	0.58	0.30	0.13	0.10
COLORADO	78,635	3.58	2.59	0.67	0.32	0.10	0.08	42,119	4.10	3.24	0.56	0.30	0.08	0.07
IDAHO	10,934	4.07	2.90	0.73	0.44	0.40	0.38	9,506	3.88	2.90	0.63	0.35	0.13	0.20
MONTANA	4,190	4.40	3.20	0.60	0.60	0.29	0.33	3,788	4.62	3.67	0.66	0.29	0.05	0.13
NEVADA	18,441	3.92	2.85	0.67	0.40	0.20	0.09	30,181	5.54	4.20	0.79	0.55	0.29	0.16
NEW MEXICO	14,218	2.16	1.80	0.29	0.08	0.01	0.04	24,531	3.70	3.05	0.48	0.17	0.13	0.07
UTAH	17,114	4.60	3.42	0.78	0.40	0.17	0.16	27,234	4.06	3.15	0.59	0.32	0.11	0.10
WYOMING	2,586	4.01	2.78	0.77	0.46	0.19	0.31	1,365	3.67	2.71	0.81	0.15	0.15	0.07
MOUNTAIN	**210,587**	**3.52**	**2.63**	**0.60**	**0.29**	**0.14**	**0.11**	**260,348**	**4.15**	**3.23**	**0.60**	**0.32**	**0.14**	**0.11**
ALASKA	4,401	4.93	3.50	0.91	0.52	0.32	0.39	4,343	4.19	3.25	0.48	0.46	0.05	0.07
CALIFORNIA	333,944	3.80	2.77	0.63	0.40	0.22	0.12	426,677	4.53	3.45	0.68	0.40	0.23	0.15
HAWAII	9,238	2.91	2.25	0.45	0.21	0.11	0.08	11,859	3.37	2.39	0.58	0.40	0.07	0.06
OREGON	9,853	3.71	2.79	0.66	0.26	0.10	0.12	29,034	3.71	2.90	0.55	0.26	0.09	0.06
WASHINGTON	37,590	4.38	3.13	0.73	0.52	0.14	0.11	89,079	4.19	3.25	0.55	0.39	0.10	0.08
PACIFIC	**395,026**	**3.85**	**2.80**	**0.64**	**0.41**	**0.21**	**0.12**	**560,992**	**4.40**	**3.36**	**0.65**	**0.39**	**0.20**	**0.13**
PUERTO RICO	11,531	13.66	8.42	2.25	2.99	2.33	0.34	58,183	10.09	6.43	1.66	2.00	0.85	0.15
NORTHEAST	**207,205**	**6.38**	**4.18**	**1.18**	**0.72**	**0.67**	**0.27**	**265,969**	**8.06**	**5.72**	**1.38**	**0.98**	**0.82**	**0.32**
NORTH CENTRAL	**364,736**	**4.99**	**3.53**	**0.89**	**0.57**	**0.61**	**0.21**	**526,737**	**7.11**	**5.17**	**1.14**	**0.80**	**1.00**	**0.28**
SOUTH	**827,393**	**3.96**	**2.92**	**0.64**	**0.40**	**0.19**	**0.15**	**895,821**	**4.94**	**3.79**	**0.70**	**0.45**	**0.22**	**0.15**
WEST	**605,613**	**3.73**	**2.74**	**0.62**	**0.37**	**0.18**	**0.12**	**821,340**	**4.32**	**3.32**	**0.63**	**0.37**	**0.16**	**0.12**
U.S. TOTAL	**2,181,413**	**4.37**	**3.16**	**0.75**	**0.46**	**0.33**	**0.16**	**2,784,050**	**5.64**	**4.20**	**0.86**	**0.58**	**0.45**	**0.18**
U.S. TOTAL (S.A.)	nc	4.63	3.28	0.84	0.51	nc	0.17	nc	5.98	4.40	0.95	0.63	nc	0.19

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF JUNE 30, 1979 AND FOR 2nd QUARTER, 1979

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	166	16.27	11.45	2.41	2.41	1.20	0.60	10	0.00	0.00	0.00	0.00	0.00	0.00
MAINE	258	11.63	6.59	3.88	1.16	0.39	0.39	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	966	6.63	4.04	1.55	1.04	0.62	1.14	587	11.41	9.03	1.19	1.19	0.51	0.00
NEW HAMPSHIRE	49	8.16	0.00	6.12	2.04	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	23	13.05	8.70	4.35	0.00	0.00	0.00	365	3.38	1.30	2.08	0.00	0.00	0.00
VERMONT	0	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**1,462**	**8.76**	**5.27**	**2.26**	**1.23**	**0.62**	**0.89**	**982**	**8.15**	**5.91**	**1.53**	**0.71**	**0.31**	**0.00**
NEW JERSEY	1,087	10.40	7.27	1.75	1.38	0.74	0.16	244	1.64	0.82	0.41	0.41	0.00	0.00
NEW YORK	3,025	15.28	9.39	3.31	2.58	1.75	1.74	5	0.00	0.00	0.00	0.00	0.00	0.00
PENNSYLVANIA	2,988	9.87	7.03	1.84	1.00	0.54	0.42	213	0.94	0.94	0.00	0.00	0.00	0.00
MID ATLANTIC	**7,100**	**12.25**	**8.07**	**2.45**	**1.73**	**1.08**	**1.01**	**462**	**1.31**	**0.87**	**0.22**	**0.22**	**0.00**	**0.00**
ILLINOIS	5,160	14.14	9.98	2.40	1.76	2.23	0.81	1,847	3.36	2.17	0.81	0.38	0.05	0.00
INDIANA	2,578	11.87	9.31	1.82	0.74	1.44	0.58	130	2.31	1.54	0.00	0.77	0.00	0.00
MICHIGAN	4,503	12.97	10.04	2.02	0.91	1.78	0.51	48	4.17	4.17	0.00	0.00	0.00	0.00
OHIO	4,838	10.56	7.96	1.90	0.70	1.45	0.23	252	5.56	3.97	1.19	0.40	0.40	0.00
WISCONSIN	983	10.78	8.04	1.32	1.42	1.22	0.32	169	3.55	3.55	0.00	0.00	0.00	0.00
E.N. CENTRAL	**18,062**	**12.38**	**9.25**	**2.03**	**1.10**	**1.74**	**0.58**	**2,446**	**3.56**	**2.45**	**0.74**	**0.37**	**0.08**	**0.00**
IOWA	838	11.93	8.11	2.39	1.43	0.36	0.25	101	3.96	3.96	0.00	0.00	0.00	0.00
KANSAS	487	12.73	7.80	3.08	1.85	1.44	0.52	253	0.79	0.79	0.00	0.00	0.00	0.00
MINNESOTA	1,047	8.88	6.59	1.43	0.86	0.10	0.10	116	0.86	0.86	0.00	0.00	0.00	0.00
MISSOURI	1,945	11.41	7.40	2.42	1.59	0.62	0.65	365	5.48	4.93	0.55	0.00	0.00	0.00
NEBRASKA	1,089	6.61	5.33	0.73	0.55	0.09	0.19	217	2.76	1.38	0.92	0.46	0.00	0.00
N.D. & S.D.	42	2.38	2.38	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**5,448**	**10.10**	**6.94**	**1.93**	**1.23**	**0.44**	**0.37**	**1,052**	**3.14**	**2.66**	**0.38**	**0.10**	**0.00**	**0.00**
DELAWARE	169	10.65	10.06	0.00	0.59	1.18	1.79	2	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	53	7.55	3.77	1.89	1.89	1.89	0.00	11	9.09	9.09	0.00	0.00	0.00	0.00
FLORIDA	11,301	8.87	6.58	1.46	0.83	0.58	0.20	921	3.58	2.82	0.76	0.00	0.00	0.00
GEORGIA	4,639	13.40	9.64	2.16	1.60	0.43	0.50	785	3.31	2.55	0.38	0.38	0.00	0.17
MARYLAND	85	11.77	9.41	1.18	1.18	1.18	1.92	450	1.33	1.11	0.00	0.22	0.00	0.00
N.C.	2,508	12.36	9.81	1.71	0.84	0.24	0.06	484	1.66	1.24	0.21	0.21	0.41	0.00
S.C.	4,295	12.71	9.48	2.14	1.09	0.95	0.89	267	2.62	1.87	0.75	0.00	0.00	0.00
VIRGINIA	1,404	11.60	7.83	2.49	1.28	0.71	0.40	1,058	2.64	2.27	0.28	0.09	0.09	0.00
W. VIRGINIA	295	8.14	5.76	1.02	1.36	0.34	0.00	1	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**24,749**	**10.90**	**8.07**	**1.78**	**1.05**	**0.60**	**0.37**	**3,979**	**2.74**	**2.19**	**0.40**	**0.15**	**0.08**	**0.05**
ALABAMA	3,025	10.61	8.17	1.45	0.99	0.40	0.30	180	1.67	1.11	0.56	0.00	0.00	0.00
KENTUCKY	1,852	10.59	7.24	2.59	0.76	1.03	0.82	141	0.00	0.00	0.00	0.00	0.00	0.00
MISSISSIPPI	3,136	10.56	8.39	1.56	0.61	0.10	0.10	0	0.00	0.00	0.00	0.00	0.00	0.00
TENNESSEE	2,201	12.46	9.09	2.23	1.14	0.36	0.32	115	2.61	2.61	0.00	0.00	0.00	0.00
E.S. CENTRAL	**10,214**	**10.98**	**8.26**	**1.86**	**0.86**	**0.41**	**0.28**	**436**	**1.38**	**1.15**	**0.23**	**0.00**	**0.00**	**0.00**
ARKANSAS	536	12.31	10.07	1.49	0.75	0.56	0.20	187	4.28	3.21	1.07	0.00	0.00	0.00
LOUISIANA	7,377	8.84	6.89	1.27	0.68	0.37	0.38	497	4.42	3.42	0.40	0.60	0.40	0.00
OKLAHOMA	2,468	10.13	8.10	1.30	0.73	0.61	0.21	601	2.50	1.83	0.50	0.17	0.00	0.00
TEXAS	8,506	11.60	9.02	1.80	0.78	0.19	0.22	783	1.15	1.15	0.00	0.00	0.00	0.00
W.S. CENTRAL	**18,887**	**10.35**	**8.10**	**1.52**	**0.73**	**0.32**	**0.28**	**2,068**	**2.61**	**2.08**	**0.34**	**0.19**	**0.10**	**0.00**
ARIZONA	4,133	8.83	6.85	1.40	0.58	0.36	0.18	1,370	4.81	4.01	0.51	0.29	0.00	0.00
COLORADO	1,104	8.69	6.70	1.36	0.63	0.00	0.09	2,395	7.31	5.89	0.71	0.71	0.00	0.04
IDAHO	318	7.86	6.29	1.26	0.31	0.00	0.00	580	7.93	6.55	1.21	0.17	0.17	0.34
MONTANA	230	8.69	5.65	2.17	0.87	0.00	0.00	211	1.42	0.95	0.47	0.00	0.00	0.00
NEVADA	2,169	12.17	9.77	1.29	1.11	0.55	0.15	256	1.95	1.56	0.00	0.39	0.00	0.00
NEW MEXICO	1,568	8.86	7.21	1.08	0.57	0.51	0.19	238	5.04	4.62	0.42	0.00	0.00	0.00
UTAH	2,488	5.18	4.34	0.72	0.12	0.12	0.04	1,734	2.20	1.79	0.29	0.12	0.06	0.06
WYOMING	156	8.97	6.41	2.56	0.00	0.00	0.00	80	5.00	2.50	2.50	0.00	0.00	0.00
MOUNTAIN	**12,166**	**8.65**	**6.85**	**1.22**	**0.58**	**0.31**	**0.13**	**6,864**	**5.08**	**4.14**	**0.58**	**0.36**	**0.03**	**0.06**
ALASKA	161	10.55	6.21	1.86	2.48	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	11,918	12.31	9.09	1.97	1.25	0.59	0.56	8,589	3.97	3.23	0.52	0.22	0.07	0.04
HAWAII	1,427	11.98	7.92	2.73	1.33	0.21	0.07	7	0.00	0.00	0.00	0.00	0.00	0.00
OREGON	1,254	12.28	9.49	1.83	0.96	0.00	0.08	165	3.64	2.42	0.61	0.61	0.00	0.00
WASHINGTON	2,216	11.19	7.76	2.26	1.17	0.14	0.18	1,103	3.26	2.54	0.45	0.27	0.00	0.00
PACIFIC	**16,976**	**12.12**	**8.82**	**2.06**	**1.24**	**0.45**	**0.41**	**9,864**	**3.88**	**3.13**	**0.52**	**0.23**	**0.06**	**0.03**
PUERTO RICO	6,771	23.72	12.52	4.21	6.99	1.48	0.27	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**8,562**	**11.66**	**7.59**	**2.42**	**1.65**	**1.08**	**0.99**	**1,444**	**5.95**	**4.29**	**1.11**	**0.55**	**0.21**	**0.00**
NORTH CENTRAL	**23,510**	**11.86**	**8.72**	**2.01**	**1.13**	**1.48**	**0.49**	**3,498**	**3.44**	**2.52**	**0.63**	**0.29**	**0.06**	**0.00**
SOUTH	**53,850**	**10.72**	**8.12**	**1.70**	**0.90**	**0.47**	**0.32**	**6,483**	**2.60**	**2.08**	**0.37**	**0.15**	**0.08**	**0.03**
WEST	**29,142**	**10.67**	**8.00**	**1.71**	**0.96**	**0.39**	**0.29**	**16,728**	**4.37**	**3.54**	**0.54**	**0.29**	**0.05**	**0.04**
U.S. TOTAL	**133,304**	**11.73**	**8.48**	**1.94**	**1.31**	**0.73**	**0.37**	**29,150**	**3.85**	**3.06**	**0.52**	**0.27**	**0.06**	**0.03**
U.S. TOTAL (S.A.)	*nc*	*12.7*	*9.12*	*2.14*	*1.45*	*nc*	*0.41*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS

JUNE 30, 1979

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	3.49	(0.18)	(0.11)	2.53	(0.15)	(0.08)	0.61	0.01	0.00	0.35	(0.04)	(0.03)	0.38	0.01	0.08	0.00	(0.02)
North Central	2.12	0.04	(0.03)	1.65	0.02	0.04	0.30	0.01	(0.05)	0.17	0.01	(0.02)	0.19	0.01	0.05	0.01	0.00
South	1.86	(0.02)	(0.19)	1.41	0.02	(0.08)	0.27	0.01	(0.06)	0.18	(0.01)	(0.05)	0.19*	(0.03)	0.06	(0.01)	0.00
West	2.13	0.19	0.05	1.68	0.22	0.02	0.31	0.01	(0.03)	0.14	(0.04)	(0.04)	0.15*	0.02	0.04	(0.01)	(0.01)
U.S. TOTAL	**2.50**	**0.05**	**(0.06)**	**1.89**	**0.01**	**0.00**	**0.33**	**(0.01)**	**(0.04)**	**0.23**	**(0.03)**	**(0.02)**	—	—	**0.06**	**0.00**	**(0.02)**
U.S. Total (s.a.)	*2.59*	—	*(0.06)*	*1.94*	—	*(0.05)*	*0.41*	—	*(0.01)*	*0.24*	—	*0.00*	*0.24*	*0.00*	*0.06**	—	*(0.02)*
V.A. LOANS																	
Northeast	6.08	0.23	0.61	4.18	0.15	0.60	1.18	0.07	0.11	0.72	0.01	(0.10)	0.80	0.01	0.27	0.10	(0.02)
North Central	4.99	0.46	0.53	3.53	0.32	0.52	0.89	0.10	0.05	0.57	0.04	(0.04)	0.65	0.04	0.21	0.00	(0.03)
South	3.96	0.26	0.22	2.92	0.26	0.29	0.64	0.00	(0.04)	0.40	0.00	(0.03)	0.45	0.03	0.15	(0.01)	(0.04)
West	3.73	0.15	0.01	2.74	0.16	0.13	0.62	(0.01)	(0.04)	0.37	0.00	(0.08)	0.43	0.02	0.12	0.00	0.00
U.S. TOTAL	**4.37**	**0.21**	**0.21**	**3.16**	**0.20**	**0.28**	**0.75**	**0.02**	**(0.01)**	**0.46**	**(0.01)**	**(0.06)**	—	—	**0.16**	**(0.01)**	**(0.05)**
U.S. Total (s.a.)	*4.63*	—	*0.09*	*3.28*	—	*0.02*	*0.84*	—	*0.06*	*0.51*	—	*0.01*	*0.51*	*0.01*	*0.17*	—	*(0.02)*
ALL F.H.A. LOANS																	
Northeast	8.08	0.18	0.22	5.72	0.27	0.40	1.38	0.01	(0.04)	0.98	(0.10)	(0.14)	1.07	(0.04)	0.32	0.09	(0.05)
North Central	7.11	0.44	0.60	5.17	0.45	0.69	1.14	0.08	0.01	0.80	(0.09)	(0.10)	0.87	(0.04)	0.28	(0.04)	(0.02)
South	4.94	0.09	0.21	3.79	0.11	0.28	0.70	(0.02)	(0.05)	0.45	0.00	(0.01)	0.50	0.04	0.16	0.00	(0.01)
West	4.32	0.18	(0.16)	3.32	0.21	0.02	0.63	(0.02)	(0.08)	0.37	(0.01)	(0.10)	0.41	(0.03)	0.12	0.00	0.02
U.S. TOTAL	**5.64**	**0.11**	**0.19**	**4.20**	**0.16**	**0.29**	**0.86**	**(0.01)**	**(0.05)**	**0.58**	**(0.04)**	**(0.05)**	—	—	**0.18**	**(0.03)**	**(0.06)**
U.S. Total (s.a.)	*5.98*	—	*0.02*	*4.40*	—	*0.02*	*0.95*	—	*0.00*	*0.63*	—	*0.00*	*0.63*	*0.00*	*0.19*	—	*(0.03)*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	7.69	0.55	0.14	5.42	0.58	0.29	1.28	0.03	0.00	0.99	(0.04)	(0.15)	1.06	(0.07)	0.25	0.03	(0.03)
North Central	6.93	0.40	0.66	5.04	0.45	0.70	1.09	0.04	0.00	0.80	(0.09)	(0.04)	0.87	0.03	0.19	(0.03)	(0.03)
South	4.51	0.13	0.14	3.48	0.13	0.21	0.62	(0.01)	(0.06)	0.41	0.01	(0.01)	0.45	0.04	0.12	0.00	(0.01)
West	4.11	0.26	(0.09)	3.16	0.27	0.06	0.59	(0.01)	(0.07)	0.36	0.00	(0.08)	0.40	(0.01)	0.10	0.01	0.02
U.S. TOTAL	**5.21**	**0.20**	**0.19**	**3.89**	**0.21**	**0.25**	**0.78**	**0.00**	**(0.04)**	**0.54**	**(0.01)**	**(0.02)**	—	—	**0.13**	**(0.01)**	**(0.02)**
U.S. Total (s.a.)	*5.52*	—	*0.05*	*4.06*	—	*(0.01)*	*0.86*	—	*0.00*	*0.60*	—	*0.06*	*0.60*	*0.06*	*0.14*	—	*0.00*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	11.66	(0.82)	(2.11)	7.59	(0.75)	(0.91)	2.42	(0.04)	(0.77)	1.65	(0.03)	(0.43)	1.83*	(0.21)	0.99	0.50	0.22
North Central	11.86	0.31	1.41	8.72	0.51	1.25	2.01	0.08	0.19	1.13	(0.28)	(0.03)	1.24	0.11	0.49	(0.25)	0.12
South	10.72	(0.01)	0.80	8.12	0.30	0.97	1.70	(0.14)	(0.07)	0.90	(0.17)	(0.10)	1.01	0.00	0.32	(0.16)	(0.07)
West	10.67	0.12	(0.28)	8.00	0.20	0.21	1.71	0.00	(0.14)	0.96	(0.08)	(0.35)	1.05	(0.21)	0.29	(0.04)	0.06
U.S. TOTAL	**11.73**	**0.70**	**0.81**	**8.48**	**0.50**	**0.83**	**1.94**	**0.06**	**(0.06)**	**1.31**	**0.14**	**0.04**	—	—	**0.37**	**(0.08)**	**0.00**
U.S. Total (s.a.)	*12.71*	—	*0.56*	*9.12*	—	*0.39*	*2.14*	—	*(0.02)*	*1.45*	—	*0.19*	*1.45*	*0.19*	*0.41*	—	*0.08*
F.H.A. 245 LOANS*																	
Northeast	5.95	—	1.40	4.29	—	(0.26)	1.11	—	1.11	0.55	—	0.55	—	—	0.00	—	0.00
North Central	3.44	—	1.09	2.52	—	0.69	0.63	—	0.28	0.29	—	0.12	—	—	0.00	—	(0.08)
South	2.60	—	(2.09)	2.08	—	(1.13)	0.37	—	(0.77)	0.15	—	(0.19)	—	—	0.03	—	(0.05)
West	4.37	—	0.37	3.54	—	0.46	0.54	—	(0.18)	0.29	—	0.09	—	—	0.04	—	(0.03)
U.S. TOTAL	**3.85**	**—**	**(0.02)**	**3.06**	**—**	**0.16**	**0.52**	**—**	**(0.23)**	**0.27**	**—**	**0.05**	**—**	**—**	**0.03**	**—**	**(0.03)**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Data for comparison to year ago rates, as well as seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
JUNE 30, 1979

CENSUS REGIONS

SURVEY INFORMATION AND NOTES

1. This survey includes over 7.5 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $141.5 billion of debt. These loans are serviced by more than 640 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.

2. A loan is considered 30 days delinquent if the June 1 installment has not been paid as of June 30. A loan is 60 days delinquent if the May 1 installment is unpaid as of June 30, etc.

3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during second quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on June 30. Both foreclosure categories are excluded from "total installments past due."

4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.

5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.

6. s.a.—seasonally adjusted data

7. nc—not calculated

8. Series does not exhibit stable seasonal patterns.

Annual subscription for nonmember firms is $25.00.

A 6750-1

National Delinquency Survey

Prepared by the MBA Economics Department
December 10, 1979

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR SEPTEMBER 30, 1979
AND FOR 3rd QUARTER 1979

The thirty-day delinquency rate on 1- to 4-unit residential mortgage loans in the U.S. was a record 3.63 percent during the quarter ended September 30, 1979, up 41 basis points over the rate of a quarter earlier. While delinquency rates on loans 60- and 90-days-or-more past due were higher than in the second quarter, they were not near record-setting levels. Particularly encouraging is the improved rate of foreclosures started on 1- to 4-unit residential loans during the third quarter, which declined one basis point to an all-time low of 0.13 percent. It appears, therefore, that although unfavorable economic conditions are making an impact on the housing market, homeowners have up to now, at least, been able to keep ahead of rising economic burdens.

The 30-day delinquency rates for conventional mortgage loans followed the trend for 30-day rates on all loans, reaching a record-breaking 2.38 percent, up 44 basis points from the June 30, 1979 rate of 1.94 percent. Although the delinquency rate on conventional loans 60 days past due rose two basis points from last quarter, the rate for loans 90-days-or-more past due remained at its record low of 0.24 percent. The picture for conventional foreclosures started continued at 0.06 percent, unchanged from the previous quarter.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

The delinquency rate for VA loans increased from its second quarter level, with the 30-day rate at a record 3.63 percent. As was the case for all loans, foreclosures started on VA loans improved two basis points from the quarter ended June 30, 1979, to match the record low of 0.15 percent set in the fourth quarter of 1972. The story was much the same for FHA loan delinquencies. However, foreclosures started dropped three basis points from the previous quarter to a rate of 0.16 percent.

The reported servicing volume for the Graduated Payment Mortgage (FHA 245) loan data series continues to increase. Servicing volume for the quarter ended September 30, 1979, was 34,923 loans, a 20 percent increase from that reported one quarter ago. The 30-day delinquency rate (not seasonally adjusted) for these loans declined four basis points from the June 30, 1979 level to 3.02 percent, although total loans past due for this series rose 19 basis points to a rate of 4.04 percent. As with all major loan types, the rate of foreclosures started for FHA 245 loans declined one basis point to 0.02 percent during the most recent period surveyed.

Any impact from the widely publicized, but yet unwitnessed, "recession" has not shown up in mortgage loan delinquencies as reflected by these results.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1977																				
1st	4.55	3.24	0.76	0.55	0.19	2.68	1.91	0.46	0.31	0.09	4.32	3.02	0.76	0.54	0.22	5.61	4.18	0.93	0.70	0.25
2nd	4.60	3.27	0.79	0.54	0.18	2.80	2.00	0.48	0.32	0.08	4.46	3.11	0.81	0.54	0.21	5.86	4.21	0.96	0.69	0.23
3rd	4.48	3.21	0.75	0.52	0.17	2.76	1.98	0.47	0.31	0.07	4.34	3.04	0.77	0.53	0.20	5.80	4.17	0.95	0.68	0.22
4th	4.55	3.28	0.76	0.51	0.16	2.76	2.00	0.46	0.30	0.07	4.40	3.11	0.78	0.51	0.20	5.89	4.28	0.96	0.65	0.20
1978																				
1st	4.60	3.31	0.77	0.52	0.16	2.72	1.96	0.47	0.29	0.07	4.52	3.20	0.80	0.52	0.20	6.00	4.34	0.97	0.69	0.21
2nd	4.48	3.20	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.41	3.07	0.82	0.52	0.18	5.86	4.23	0.96	0.67	0.22
3rd	4.60	3.33	0.76	0.51	0.16	2.69	1.99	0.42	0.28	0.06	4.57	3.23	0.81	0.53	0.20	6.07	4.41	0.98	0.68	0.21
4th	4.60	3.35	0.75	0.50	0.17	2.68	2.01	0.41	0.26	0.07	4.59	3.27	0.79	0.53	0.21	6.10	4.45	0.98	0.67	0.22
1979																				
1st	4.46	3.28	0.72	0.46	0.15	2.65	1.99	0.42	0.24	0.08	4.54	3.26	0.78	0.50	0.19	5.96	4.38	0.95	0.63	0.22
2nd	4.43	3.22	0.74	0.47	0.14	2.59	1.94	0.41	0.24	0.06	4.63	3.28	0.84	0.51	0.17	5.98	4.40	0.95	0.63	0.19
3rd	4.89	3.63	0.78	0.48	0.13	3.05	2.38	0.43	0.24	0.06	5.07	3.63	0.88	0.56	0.15	6.48	4.80	1.03	0.65	0.16

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	98,698	2.96	2.11	0.51	0.34	0.13	0.06	78,730	2.35	1.62	0.44	0.29	0.11	0.05
MAINE	19,037	3.71	2.77	0.64	0.30	0.11	0.05	14,123	3.21	2.38	0.59	0.24	0.11	0.04
MASSACHUSETTS	80,015	3.42	2.37	0.61	0.44	0.18	0.09	42,966	2.08	1.46	0.32	0.30	0.13	0.07
NEW HAMPSHIRE	13,087	3.07	1.66	1.22	0.19	0.08	0.16	9,681	2.30	0.95	1.17	0.18	0.08	0.14
RHODE ISLAND	6,263	1.63	1.13	0.40	0.10	0.03	0.13	5,224	1.51	1.01	0.44	0.06	0.04	0.11
VERMONT	210	3.34	2.86	0.00	0.48	1.43	0.48	7	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**217,310**	**3.17**	**2.21**	**0.60**	**0.36**	**0.14**	**0.08**	**148,731**	**2.32**	**1.58**	**0.47**	**0.27**	**0.11**	**0.06**
NEW JERSEY	200,150	5.29	3.63	1.04	0.62	0.57	0.14	106,948	3.41	2.38	0.71	0.32	0.27	0.08
NEW YORK	446,468	6.46	4.70	1.11	0.65	0.37	0.12	283,860	5.06	3.87	0.78	0.41	0.23	0.08
PENNSYLVANIA	239,844	5.71	4.23	0.85	0.63	0.39	0.21	108,291	2.85	2.21	0.35	0.29	0.10	0.05
MID ATLANTIC	**886,462**	**5.99**	**4.33**	**1.02**	**0.64**	**0.42**	**0.14**	**499,099**	**4.22**	**3.19**	**0.67**	**0.36**	**0.21**	**0.08**
ILLINOIS	163,262	7.99	5.49	1.38	1.12	1.04	0.22	43,483	3.51	2.80	0.46	0.25	0.20	0.08
INDIANA	136,559	5.63	4.21	0.88	0.54	0.56	0.14	35,867	2.40	1.93	0.33	0.14	0.08	0.04
MICHIGAN	331,606	5.32	3.95	0.85	0.52	0.32	0.16	156,037	2.45	1.99	0.30	0.16	0.05	0.06
OHIO	211,032	6.44	4.57	1.12	0.75	0.98	0.24	34,920	2.96	2.47	0.32	0.17	0.17	0.03
WISCONSIN	37,180	4.35	3.01	0.75	0.59	0.30	0.13	14,578	1.84	1.39	0.26	0.19	0.07	0.01
E.N. CENTRAL	**879,639**	**6.08**	**4.38**	**1.01**	**0.69**	**0.65**	**0.18**	**286,885**	**2.63**	**2.13**	**0.33**	**0.17**	**0.09**	**0.05**
IOWA	47,273	3.94	2.89	0.57	0.48	0.09	0.07	16,295	1.64	1.08	0.31	0.25	0.06	0.03
KANSAS	23,706	7.06	5.85	0.76	0.45	0.14	0.12	4,929	9.79	9.35	0.28	0.16	0.08	0.04
MINNESOTA	150,806	4.73	3.74	0.64	0.35	0.07	0.07	61,516	3.85	3.33	0.35	0.17	0.05	0.06
MISSOURI	86,304	6.44	4.81	0.94	0.69	0.15	0.18	14,849	7.59	6.66	0.54	0.39	0.02	0.03
NEBRASKA	21,339	5.71	3.81	0.91	0.99	0.28	0.12	2,651	2.75	1.96	0.30	0.49	0.19	0.04
N.D. & S.D.	2,328	2.42	1.85	0.05	0.52	0.00	0.18	85	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**331,756**	**5.27**	**4.04**	**0.73**	**0.50**	**0.11**	**0.11**	**100,325**	**4.30**	**3.72**	**0.36**	**0.22**	**0.05**	**0.05**
DELAWARE	34,556	3.32	2.47	0.50	0.35	0.23	0.07	18,392	0.95	0.76	0.12	0.07	0.07	0.02
D.C.	9,365	7.97	5.97	1.21	0.79	0.29	0.20	2,436	6.97	5.21	0.94	0.82	0.41	0.38
FLORIDA	375,518	4.07	3.00	0.67	0.40	0.20	0.10	129,328	1.84	1.43	0.24	0.17	0.09	0.04
GEORGIA	190,417	6.13	4.45	1.03	0.65	0.29	0.17	41,167	3.37	2.67	0.46	0.24	0.16	0.11
MARYLAND	140,894	3.67	2.65	0.61	0.41	0.15	0.09	56,700	2.10	1.45	0.35	0.30	0.11	0.08
N.C.	148,480	4.30	3.24	0.68	0.38	0.22	0.17	25,939	2.47	1.95	0.37	0.15	0.07	0.10
S.C.	94,442	6.31	4.71	1.05	0.55	0.46	0.29	7,333	2.25	1.77	0.41	0.07	0.12	0.10
VIRGINIA	230,017	3.28	2.53	0.48	0.27	0.11	0.06	82,126	2.29	1.77	0.31	0.21	0.06	0.04
W. VIRGINIA	11,844	3.79	2.58	0.69	0.52	0.21	0.04	3,068	1.76	1.17	0.36	0.23	0.00	0.00
S. ATLANTIC	**1,235,533**	**4.40**	**3.26**	**0.71**	**0.43**	**0.22**	**0.12**	**366,489**	**2.19**	**1.68**	**0.31**	**0.20**	**0.09**	**0.06**
ALABAMA	118,570	5.72	4.40	0.87	0.45	0.13	0.12	13,714	2.53	2.09	0.31	0.13	0.05	0.04
KENTUCKY	47,977	5.29	3.53	0.98	0.78	0.32	0.10	6,514	2.06	1.37	0.43	0.26	0.11	0.02
MISSISSIPPI	54,706	5.39	4.13	0.83	0.43	0.09	0.22	17,041	2.86	2.25	0.33	0.28	0.02	0.08
TENNESSEE	77,262	5.58	4.12	0.94	0.52	0.22	0.17	12,484	2.77	2.12	0.47	0.18	0.16	0.06
E.S. CENTRAL	**298,515**	**5.56**	**4.14**	**0.90**	**0.52**	**0.18**	**0.15**	**49,753**	**2.65**	**2.06**	**0.38**	**0.21**	**0.08**	**0.06**
ARKANSAS	26,225	5.88	4.31	0.90	0.67	0.28	0.13	3,404	2.49	1.88	0.32	0.29	0.24	0.04
LOUISIANA	127,168	4.37	3.50	0.63	0.24	0.11	0.07	28,271	1.97	1.73	0.18	0.06	0.13	0.07
OKLAHOMA	109,343	5.64	4.37	0.82	0.45	0.19	0.09	15,068	4.14	3.62	0.35	0.17	0.06	0.03
TEXAS	460,530	4.71	3.71	0.66	0.34	0.04	0.07	92,907	3.74	3.20	0.28	0.26	0.02	0.04
W.S. CENTRAL	**723,265**	**4.83**	**3.79**	**0.69**	**0.35**	**0.08**	**0.08**	**139,640**	**3.40**	**2.92**	**0.27**	**0.21**	**0.06**	**0.04**
ARIZONA	233,398	4.06	3.16	0.62	0.28	0.09	0.05	44,808	2.02	1.63	0.26	0.13	0.07	0.03
COLORADO	229,031	3.42	2.65	0.48	0.29	0.08	0.05	85,234	2.48	2.13	0.25	0.10	0.03	0.01
IDAHO	46,645	3.59	2.45	0.72	0.42	0.10	0.08	20,224	2.15	2.14	0.59	0.42	0.06	0.02
MONTANA	11,013	3.79	2.57	0.81	0.41	0.19	0.13	2,447	2.13	1.59	0.25	0.29	0.00	0.08
NEVADA	55,124	5.45	3.95	0.92	0.58	0.23	0.13	8,316	3.41	2.60	0.61	0.20	0.12	0.09
NEW MEXICO	51,355	3.47	2.95	0.38	0.14	0.07	0.01	7,870	2.32	1.99	0.25	0.08	0.08	0.00
UTAH	75,591	4.62	3.52	0.74	0.36	0.15	0.15	25,404	2.93	2.34	0.42	0.17	0.13	0.14
WYOMING	3,656	3.69	2.43	0.77	0.49	0.00	0.08	457	1.10	0.66	0.22	0.22	0.00	0.00
MOUNTAIN	**705,813**	**3.95**	**3.02**	**0.61**	**0.32**	**0.11**	**0.07**	**194,760**	**2.53**	**2.05**	**0.33**	**0.15**	**0.06**	**0.04**
ALASKA	13,724	3.81	2.63	0.68	0.50	0.38	0.11	7,241	2.64	1.89	0.46	0.29	0.14	0.11
CALIFORNIA	998,034	4.59	3.44	0.74	0.41	0.16	0.09	348,164	2.90	2.34	0.41	0.15	0.07	0.04
HAWAII	60,542	2.89	2.03	0.47	0.39	0.06	0.04	39,345	2.63	1.78	0.42	0.43	0.06	0.03
OREGON	65,420	3.09	2.53	0.40	0.16	0.09	0.08	30,445	2.47	2.11	0.26	0.10	0.10	0.08
WASHINGTON	233,683	3.77	2.81	0.62	0.34	0.10	0.05	96,634	2.16	1.69	0.33	0.14	0.06	0.03
PACIFIC	**1,371,403**	**4.29**	**3.22**	**0.69**	**0.38**	**0.15**	**0.08**	**521,829**	**2.71**	**2.15**	**0.39**	**0.17**	**0.07**	**0.04**
PUERTO RICO	98,365	11.67	6.85	2.34	2.48	1.72	0.54	13,677	15.39	8.55	3.24	3.60	2.92	1.03
NORTHEAST	**1,103,772**	**5.43**	**3.91**	**0.94**	**0.58**	**0.36**	**0.13**	**647,830**	**3.78**	**2.82**	**0.62**	**0.34**	**0.19**	**0.07**
NORTH CENTRAL	**1,211,395**	**5.87**	**4.29**	**0.94**	**0.64**	**0.50**	**0.16**	**387,210**	**3.07**	**2.54**	**0.34**	**0.19**	**0.08**	**0.05**
SOUTH	**2,257,314**	**4.69**	**3.55**	**0.73**	**0.41**	**0.17**	**0.11**	**555,882**	**2.54**	**2.03**	**0.30**	**0.21**	**0.08**	**0.06**
WEST	**2,077,216**	**4.18**	**3.16**	**0.66**	**0.36**	**0.13**	**0.07**	**716,589**	**2.67**	**2.13**	**0.37**	**0.17**	**0.07**	**0.04**
U.S. TOTAL	**7,371,508**	**4.97**	**3.67**	**0.81**	**0.49**	**0.27**	**0.12**	**2,530,660**	**3.05**	**2.38**	**0.43**	**0.24**	**0.12**	**0.06**
U.S. TOTAL (S.A.)	*nc*	*4.89*	*3.63*	*0.78*	*0.48*	*nc*	*0.13*	*nc*	*3.05*	*2.38*	*0.43*	*0.24*	*nc*	*0.06*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	11,187	4.15	3.13	0.59	0.43	0.19	0.10	10,781	6.10	4.58	0.88	0.64	0.22	0.07
MAINE	2,849	5.79	4.39	0.77	0.63	0.14	0.11	2,065	4.21	3.20	0.77	0.24	0.05	0.00
MASSACHUSETTS	15,051	4.64	3.24	0.90	0.50	0.15	0.09	21,998	5.23	3.55	0.99	0.69	0.30	0.13
NEW HAMPSHIRE	2,511	5.33	3.58	1.47	0.28	0.08	0.28	895	5.14	3.91	1.12	0.11	0.00	0.00
RHODE ISLAND	315	0.95	0.95	0.00	0.00	0.00	0.32	724	2.76	2.07	0.28	0.41	0.00	0.14
VERMONT	14	4.76	4.08	0.00	0.68	2.04	0.68	56	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**32,060**	**4.59**	**3.31**	**0.81**	**0.47**	**0.16**	**0.12**	**36,519**	**5.37**	**3.81**	**0.93**	**0.63**	**0.25**	**0.10**
NEW JERSEY	45,363	6.77	4.49	1.42	0.86	0.86	0.23	47,839	8.09	5.61	1.43	1.05	0.98	0.19
NEW YORK	69,284	7.54	5.21	1.41	0.92	0.48	0.13	93,324	9.89	6.83	1.87	1.19	0.71	0.21
PENNSYLVANIA	52,531	6.71	4.65	1.20	0.86	0.65	0.35	79,022	8.98	6.73	1.30	0.95	0.60	0.36
MID ATLANTIC	**167,178**	**7.07**	**4.84**	**1.35**	**0.88**	**0.63**	**0.22**	**220,185**	**9.17**	**6.53**	**1.57**	**1.07**	**0.73**	**0.25**
ILLINOIS	44,369	7.11	4.56	1.37	1.18	0.82	0.30	75,410	11.09	7.59	1.92	1.58	1.66	0.26
INDIANA	42,798	5.94	4.31	1.00	0.63	0.58	0.19	57,894	7.42	5.55	1.14	0.73	0.85	0.18
MICHIGAN	46,396	4.86	3.49	0.92	0.45	0.22	0.20	127,173	9.06	6.56	1.51	0.99	0.69	0.28
OHIO	86,109	6.57	4.50	1.27	0.80	1.22	0.32	90,003	7.64	5.44	1.29	0.91	1.07	0.27
WISCONSIN	9,341	5.06	3.17	0.98	0.91	0.36	0.31	13,261	6.56	4.68	1.11	0.79	0.51	0.15
E.N. CENTRAL	**229,013**	**6.16**	**4.22**	**1.16**	**0.78**	**0.79**	**0.26**	**363,741**	**8.78**	**6.27**	**1.47**	**1.04**	**1.00**	**0.25**
IOWA	14,614	4.73	3.33	0.70	0.70	0.08	0.13	16,364	5.52	4.29	0.71	0.52	0.13	0.06
KANSAS	10,038	5.48	3.97	0.89	0.62	0.17	0.15	8,739	7.32	6.03	0.88	0.41	0.15	0.13
MINNESOTA	43,789	5.18	3.90	0.83	0.45	0.06	0.07	45,501	5.45	4.13	0.84	0.48	0.11	0.09
MISSOURI	27,677	4.78	3.44	0.79	0.55	0.18	0.16	43,778	7.08	5.05	1.16	0.87	0.17	0.24
NEBRASKA	6,582	5.58	3.83	0.76	0.99	0.24	0.11	12,106	6.43	4.20	1.12	1.11	0.31	0.15
N.D. & S.D.	1,044	2.12	1.73	0.10	0.29	0.00	0.10	1,199	2.84	2.09	0.00	0.75	0.00	0.25
W.N. CENTRAL	**103,744**	**5.04**	**3.68**	**0.80**	**0.56**	**0.11**	**0.11**	**127,687**	**6.23**	**4.59**	**0.96**	**0.68**	**0.16**	**0.15**
DELAWARE	7,021	5.21	3.50	0.87	0.84	0.47	0.13	9,143	6.64	5.10	1.00	0.54	0.37	0.13
D.C.	3,403	8.99	6.52	1.44	1.03	0.32	0.19	3,526	7.66	5.96	1.16	0.54	0.17	0.09
FLORIDA	92,262	4.88	3.41	0.88	0.59	0.25	0.14	153,928	5.45	4.08	0.90	0.47	0.27	0.13
GEORGIA	76,691	5.88	4.19	1.04	0.65	0.29	0.17	72,559	7.97	5.74	1.36	0.87	0.37	0.20
MARYLAND	51,034	4.30	3.12	0.72	0.46	0.18	0.09	33,160	5.41	4.01	0.88	0.52	0.18	0.11
N.C.	74,306	4.32	3.11	0.74	0.47	0.25	0.19	48,235	5.26	4.12	0.77	0.37	0.25	0.18
S.C.	38,357	5.48	4.02	0.94	0.52	0.40	0.25	48,752	7.58	5.70	1.23	0.65	0.55	0.35
VIRGINIA	94,883	3.46	2.66	0.52	0.28	0.11	0.07	53,008	4.50	3.47	0.68	0.35	0.17	0.09
W. VIRGINIA	4,437	5.92	3.94	1.15	0.83	0.38	0.07	4,339	3.06	2.19	0.46	0.41	0.18	0.06
S. ATLANTIC	**442,394**	**4.68**	**3.38**	**0.80**	**0.50**	**0.24**	**0.14**	**426,650**	**6.00**	**4.49**	**0.97**	**0.54**	**0.30**	**0.16**
ALABAMA	48,352	5.81	4.41	0.91	0.49	0.11	0.11	56,504	6.44	4.96	0.98	0.50	0.18	0.14
KENTUCKY	15,721	4.55	2.92	0.91	0.72	0.22	0.07	25,742	6.54	4.44	1.15	0.95	0.44	0.14
MISSISSIPPI	15,245	5.81	4.40	0.94	0.47	0.12	0.28	22,420	7.03	5.38	1.14	0.51	0.13	0.29
TENNESSEE	25,140	5.48	3.95	0.99	0.54	0.21	0.19	39,638	6.52	4.85	1.05	0.62	0.25	0.19
E.S. CENTRAL	**104,458**	**5.53**	**4.07**	**0.93**	**0.53**	**0.15**	**0.15**	**144,304**	**6.57**	**4.90**	**1.06**	**0.61**	**0.24**	**0.18**
ARKANSAS	10,936	6.35	4.33	1.09	0.93	0.36	0.17	11,885	6.43	4.99	0.90	0.54	0.23	0.12
LOUISIANA	45,606	3.73	2.90	0.61	0.22	0.07	0.06	53,291	6.19	4.94	0.89	0.36	0.13	0.08
OKLAHOMA	34,436	5.34	3.84	0.96	0.54	0.25	0.10	59,849	6.20	4.87	0.86	0.47	0.18	0.10
TEXAS	173,702	4.84	3.62	0.82	0.40	0.06	0.11	193,921	5.04	4.02	0.71	0.31	0.03	0.05
W.S. CENTRAL	**264,680**	**4.78**	**3.56**	**0.81**	**0.41**	**0.09**	**0.10**	**318,946**	**5.50**	**4.37**	**0.77**	**0.36**	**0.09**	**0.07**
ARIZONA	64,650	3.83	2.88	0.67	0.28	0.08	0.04	123,940	4.92	3.86	0.73	0.33	0.11	0.06
COLORADO	91,109	3.92	2.86	0.62	0.44	0.11	0.06	52,688	4.07	3.11	0.61	0.35	0.09	0.06
IDAHO	12,874	4.36	2.97	0.82	0.57	0.32	0.26	13,547	3.52	2.41	0.82	0.29	0.11	0.05
MONTANA	4,453	4.44	2.85	1.10	0.49	0.34	0.15	4,113	4.06	2.84	0.83	0.39	0.15	0.13
NEVADA	17,488	4.52	3.18	0.84	0.50	0.18	0.13	29,320	6.59	4.80	1.06	0.73	0.29	0.15
NEW MEXICO	15,726	2.73	2.38	0.27	0.08	0.02	0.00	27,759	4.21	3.54	0.48	0.19	0.09	0.01
UTAH	17,851	5.68	4.30	0.83	0.55	0.16	0.15	32,336	5.37	4.02	0.95	0.40	0.17	0.15
WYOMING	1,977	4.09	2.78	0.91	0.40	0.00	0.10	1,222	4.02	2.54	0.74	0.74	0.00	0.08
MOUNTAIN	**226,128**	**4.04**	**2.98**	**0.67**	**0.39**	**0.12**	**0.07**	**284,925**	**4.84**	**3.72**	**0.75**	**0.37**	**0.13**	**0.06**
ALASKA	4,045	5.46	3.44	1.06	0.96	0.67	0.07	2,438	4.56	3.49	0.70	0.37	0.62	0.16
CALIFORNIA	284,477	4.98	3.58	0.86	0.54	0.19	0.10	365,393	5.89	4.39	0.95	0.55	0.23	0.12
HAWAII	9,061	3.09	2.38	0.45	0.26	0.13	0.08	12,136	3.58	2.57	0.66	0.35	0.04	0.07
OREGON	8,953	4.06	3.05	0.71	0.30	0.15	0.12	26,022	3.47	2.84	0.46	0.17	0.07	0.07
WASHINGTON	41,103	4.80	3.34	0.89	0.57	0.17	0.11	95,946	4.93	3.70	0.80	0.43	0.02	0.05
PACIFIC	**347,639**	**4.89**	**3.50**	**0.85**	**0.54**	**0.19**	**0.10**	**501,935**	**5.52**	**4.13**	**0.89**	**0.50**	**0.20**	**0.10**
PUERTO RICO	18,797	12.70	7.75	2.43	2.52	2.99	0.94	65,891	10.60	6.25	2.12	2.23	1.11	0.32
NORTHEAST	**199,236**	**6.67**	**4.59**	**1.26**	**0.82**	**0.56**	**0.20**	**256,704**	**8.63**	**6.14**	**1.48**	**1.01**	**0.66**	**0.23**
NORTH CENTRAL	**332,757**	**5.81**	**4.05**	**1.05**	**0.71**	**0.58**	**0.21**	**491,428**	**8.11**	**5.83**	**1.33**	**0.95**	**0.78**	**0.22**
SOUTH	**811,532**	**4.83**	**3.53**	**0.82**	**0.48**	**0.18**	**0.13**	**889,900**	**5.92**	**4.51**	**0.92**	**0.49**	**0.21**	**0.13**
WEST	**573,767**	**4.55**	**3.29**	**0.78**	**0.48**	**0.16**	**0.09**	**786,860**	**5.28**	**3.98**	**0.84**	**0.46**	**0.17**	**0.09**
U.S. TOTAL	**2,117,236**	**5.21**	**3.72**	**0.92**	**0.57**	**0.31**	**0.14**	**2,723,612**	**6.57**	**4.84**	**1.07**	**0.66**	**0.39**	**0.15**
U.S. TOTAL (S.A.)	*nc*	*5.07*	*3.63*	*0.88*	*0.56*	*nc*	*0.15*	*nc*	*6.48*	*4.80*	*1.03*	*0.65*	*nc*	*0.16*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF SEPTEMBER 30, 1979 AND FOR 3rd QUARTER, 1979

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	2,709	4.09	3.17	0.59	0.33	0.07	0.04	32	0.00	0.00	0.00	0.00	0.00	0.00
MAINE	263	9.12	4.56	3.42	1.14	0.38	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,978	15.37	10.11	3.89	1.37	0.56	0.30	4	0.00	0.00	0.00	0.00	0.00	0.00
NEW HAMPSHIRE	47	6.38	0.00	6.38	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	21	9.52	0.00	4.76	4.76	0.00	0.00	379	2.63	2.37	0.00	0.26	0.00	0.00
VERMONT	0	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**5,018**	**8.85**	**5.94**	**2.11**	**0.80**	**0.28**	**0.14**	**415**	**2.41**	**2.17**	**0.00**	**0.24**	**0.00**	**0.00**
NEW JERSEY	1,512	8.54	5.56	1.92	1.06	0.33	0.07	230	0.43	0.43	0.00	0.00	0.00	0.00
NEW YORK	2,876	16.52	9.81	4.35	2.36	1.77	0.73	0	0.00	0.00	0.00	0.00	0.00	0.00
PENNSYLVANIA	2,920	10.14	7.16	1.58	1.40	0.48	0.18	255	2.35	2.35	0.00	0.00	0.00	0.00
MID ATLANTIC	**7,308**	**12.32**	**7.87**	**2.74**	**1.71**	**0.96**	**0.37**	**485**	**1.44**	**1.44**	**0.00**	**0.00**	**0.00**	**0.00**
ILLINOIS	2,559	18.45	11.10	4.69	2.66	2.77	0.45	1,967	4.17	2.95	0.76	0.46	0.20	0.00
INDIANA	1,904	12.34	9.66	1.79	0.89	1.42	0.40	85	3.53	2.35	1.18	0.00	1.18	0.00
MICHIGAN	3,407	14.97	11.33	2.73	0.91	1.82	0.62	105	3.80	1.90	1.90	0.00	0.00	0.00
OHIO	4,056	12.28	8.43	2.81	1.04	1.90	0.37	559	2.69	1.79	0.36	0.54	0.18	0.00
WISCONSIN	1,124	11.74	7.65	1.69	2.40	1.25	0.21	268	2.99	2.24	0.75	0.00	0.00	0.00
E.N. CENTRAL	**13,050**	**14.15**	**9.82**	**2.91**	**1.42**	**1.92**	**0.42**	**2,984**	**3.75**	**2.61**	**0.74**	**0.40**	**0.20**	**0.00**
IOWA	1,264	10.60	8.54	1.27	0.79	0.16	0.00	498	1.80	1.20	0.20	0.40	0.00	0.00
KANSAS	425	14.82	9.41	4.47	0.94	0.94	0.24	267	2.25	2.25	0.00	0.00	0.00	0.00
MINNESOTA	1,197	11.62	8.44	1.84	1.34	0.17	0.11	500	0.60	0.60	0.00	0.00	0.00	0.00
MISSOURI	1,957	12.52	8.84	1.89	1.79	0.41	0.72	119	4.20	4.20	0.00	0.00	0.00	0.00
NEBRASKA	1,140	5.00	4.12	0.44	0.44	0.35	0.09	458	3.28	1.75	0.66	0.87	0.22	0.22
N.D. & S.D.	55	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**6,038**	**10.57**	**7.77**	**1.64**	**1.16**	**0.33**	**0.31**	**1,842**	**2.07**	**1.52**	**0.22**	**0.33**	**0.05**	**0.05**
DELAWARE	1,332	3.53	2.78	0.30	0.45	0.30	0.08	6	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	47	19.16	12.77	2.13	4.26	0.00	2.17	14	0.00	0.00	0.00	0.00	0.00	0.00
FLORIDA	11,104	10.06	7.44	1.85	0.77	0.43	0.17	1,073	3.08	2.52	0.37	0.19	0.00	0.09
GEORGIA	5,685	15.09	10.80	2.78	1.51	0.40	0.30	920	4.67	3.70	0.43	0.54	0.11	0.14
MARYLAND	181	13.81	11.05	0.55	2.21	0.55	0.60	589	2.89	2.21	0.68	0.00	0.00	0.00
N.C.	2,213	11.89	8.59	1.99	1.31	0.23	0.41	559	2.69	2.33	0.18	0.18	0.18	0.00
S.C.	4,088	15.59	11.79	2.67	1.13	0.86	0.69	372	3.50	3.23	0.27	0.00	0.27	0.00
VIRGINIA	1,294	12.68	9.12	2.01	1.55	0.46	0.10	1,242	1.93	1.29	0.56	0.08	0.08	0.00
W. VIRGINIA	274	7.29	5.47	0.73	1.09	0.73	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**26,218**	**11.97**	**8.80**	**2.10**	**1.07**	**0.47**	**0.29**	**4,775**	**3.04**	**2.41**	**0.44**	**0.19**	**0.08**	**0.06**
ALABAMA	4,699	9.77	7.49	1.62	0.66	0.30	0.30	338	2.38	1.78	0.30	0.30	0.00	0.00
KENTUCKY	1,521	14.00	10.39	1.97	1.64	0.72	0.43	25	0.00	0.00	0.00	0.00	0.00	0.00
MISSISSIPPI	1,474	16.55	12.75	2.58	1.22	0.20	0.54	163	1.84	1.84	0.00	0.00	0.00	0.00
TENNESSEE	2,105	15.72	11.59	2.66	1.47	0.33	0.40	113	9.73	8.85	0.88	0.00	0.00	0.00
E.S. CENTRAL	**9,799**	**12.72**	**9.61**	**2.04**	**1.07**	**0.36**	**0.37**	**639**	**3.44**	**2.97**	**0.31**	**0.16**	**0.00**	**0.00**
ARKANSAS	576	12.16	9.38	1.91	0.87	1.39	0.52	0	0.00	0.00	0.00	0.00	0.00	0.00
LOUISIANA	6,383	11.16	8.49	1.90	0.77	0.22	0.16	73	4.11	4.11	0.00	0.00	0.00	0.00
OKLAHOMA	2,330	12.61	9.61	1.93	1.07	0.43	0.17	749	3.47	2.67	0.67	0.13	0.00	0.00
TEXAS	8,422	12.67	9.69	2.01	0.97	0.09	0.12	1,487	1.62	1.48	0.07	0.07	0.00	0.00
W.S. CENTRAL	**17,711**	**12.10**	**9.24**	**1.95**	**0.91**	**0.23**	**0.15**	**2,309**	**2.30**	**1.95**	**0.26**	**0.09**	**0.00**	**0.00**
ARIZONA	4,169	11.44	8.80	1.92	0.72	0.34	0.15	2,413	4.15	3.32	0.50	0.33	0.00	0.00
COLORADO	1,631	7.60	6.44	0.67	0.49	0.25	0.19	3,175	4.76	3.31	0.76	0.69	0.00	0.00
IDAHO	373	5.63	4.02	1.34	0.27	0.27	0.00	730	7.25	4.79	2.19	0.27	0.14	0.00
MONTANA	218	0.92	0.00	0.46	0.46	0.92	0.00	142	1.41	1.41	0.00	0.00	0.00	0.00
NEVADA	2,055	13.24	9.29	2.34	1.61	0.34	0.10	311	5.14	4.18	0.64	0.32	0.00	0.00
NEW MEXICO	1,846	10.62	8.67	1.41	0.54	0.22	0.00	285	3.51	3.16	0.00	0.35	0.00	0.00
UTAH	2,731	6.45	5.24	1.03	0.18	0.33	0.22	2,054	7.50	5.31	1.80	0.39	0.10	0.06
WYOMING	80	13.75	7.50	2.50	3.75	0.00	0.00	89	4.49	4.49	0.00	0.00	0.00	0.00
MOUNTAIN	**13,103**	**9.75**	**7.53**	**1.53**	**0.69**	**0.31**	**0.14**	**9,199**	**5.33**	**3.88**	**0.99**	**0.46**	**0.03**	**0.01**
ALASKA	82	9.76	6.10	2.44	1.22	2.44	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	10,718	13.96	10.15	2.53	1.28	0.45	0.24	9,227	4.37	3.33	0.74	0.30	0.07	0.01
HAWAII	1,616	12.01	8.60	2.17	1.24	0.12	0.12	8	0.00	0.00	0.00	0.00	0.00	0.00
OREGON	1,175	8.51	7.57	0.77	0.17	0.26	0.09	142	1.41	1.41	0.00	0.00	0.00	0.00
WASHINGTON	2,126	11.95	8.33	1.88	1.74	0.24	0.29	1,263	4.04	2.69	0.95	0.40	0.00	0.00
PACIFIC	**15,717**	**13.05**	**9.53**	**2.27**	**1.25**	**0.38**	**0.22**	**10,640**	**4.28**	**3.22**	**0.75**	**0.31**	**0.06**	**0.01**
PUERTO RICO	6,707	24.44	11.36	5.04	8.04	1.04	0.39	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**12,326**	**10.90**	**7.08**	**2.48**	**1.34**	**0.68**	**0.28**	**900**	**1.89**	**1.78**	**0.00**	**0.11**	**0.00**	**0.00**
NORTH CENTRAL	**19,088**	**13.02**	**9.17**	**2.51**	**1.34**	**1.42**	**0.37**	**4,826**	**3.11**	**2.20**	**0.54**	**0.37**	**0.15**	**0.02**
SOUTH	**53,728**	**12.15**	**9.09**	**2.04**	**1.02**	**0.37**	**0.26**	**7,723**	**2.86**	**2.32**	**0.38**	**0.16**	**0.05**	**0.03**
WEST	**28,820**	**11.56**	**8.62**	**1.94**	**1.00**	**0.35**	**0.18**	**19,839**	**4.77**	**3.53**	**0.86**	**0.38**	**0.05**	**0.01**
U.S. TOTAL	**132,303**	**12.71**	**8.96**	**2.31**	**1.44**	**0.59**	**0.27**	**34,923**	**4.04**	**3.02**	**0.69**	**0.33**	**0.06**	**0.02**
U.S. TOTAL (S.A.)	*nc*	*12.51*	*8.02*	*2.20*	*1.39*	*nc*	*0.28*	*nc*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1979

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE																PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)						
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO		CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																		
Northeast	3.78	0.03	0.29	2.82	0.09	0.29	0.62	0.00	0.01	0.34	(0.06)	(0.01)	0.35	(0.03)		0.07	0.01	(0.01)
North Central	3.07	0.88	0.95	2.54	0.84	0.89	0.34	0.03	0.04	0.19	0.01	0.02	0.19	0.00		0.05	0.00	0.00
South	2.54	0.48	0.68	2.03	0.49	0.62	0.30	(0.01)	0.03	0.21	0.00	0.03	0.21[a]	0.02		0.06	0.00	0.00
West	2.67	0.47	0.54	2.13	0.46	0.45	0.37	0.04	0.06	0.17	(0.03)	0.03	0.16[a]	0.01		0.04	(0.01)	0.00
U.S. TOTAL	**3.05**	**0.37**	**0.55**	**2.38**	**0.39**	**0.49**	**0.43**	**0.01**	**0.10**	**0.24**	**(0.03)**	**0.01**	—	—		**0.06**	**0.00**	**0.00**
U.S. Total (s.a.)	*3.05*	—	*0.46*	*2.38*	—	*0.44*	*0.43*	—	*0.02*	*0.24*	—	*0.00*	*0.24*	*0.00*		*0.06*[a]	—	*0.00*
V.A. LOANS																		
Northeast	6.67	0.39	0.59	4.59	0.30	0.41	1.26	0.06	0.08	0.82	0.03	0.10	0.82	0.02		0.20	0.02	(0.07)
North Central	5.81	0.64	0.82	4.05	0.47	0.52	1.05	0.12	0.16	0.71	0.05	0.14	0.66	0.01		0.21	(0.02)	0.00
South	4.83	0.51	0.87	3.53	0.41	0.61	0.82	0.07	0.18	0.48	0.03	0.08	0.47	0.02		0.13	(0.04)	(0.02)
West	4.55	0.42	0.82	3.29	0.35	0.55	0.78	0.03	0.16	0.48	0.04	0.11	0.48	0.05		0.09	(0.02)	(0.03)
U.S. TOTAL	**5.21**	**0.51**	**0.84**	**3.72**	**0.41**	**0.56**	**0.92**	**0.07**	**0.17**	**0.57**	**0.03**	**0.11**	—	—		**0.14**	**(0.05)**	**(0.02)**
U.S. Total (s.a.)	*5.07*	—	*0.44*	*3.63*	—	*0.35*	*0.88*	—	*0.04*	*0.56*	—	*0.05*	*0.56*	*0.05*		*0.15*	—	*(0.02)*
ALL F.H.A. LOANS																		
Northeast	8.63	(.19)	0.55	6.14	0.14	0.42	1.48	(0.11)	0.10	1.01	(0.22)	0.03	0.98	(0.09)		0.23	(0.02)	(0.09)
North Central	8.11	0.54	1.00	5.83	0.51	0.66	1.33	0.07	0.19	0.95	(0.03)	0.15	0.94	0.07		0.22	(0.09)	(0.06)
South	5.92	0.44	0.98	4.51	0.37	0.72	0.92	0.06	0.22	0.49	0.01	0.04	0.48	(0.02)		0.13	(0.03)	(0.03)
West	5.28	0.56	0.96	3.98	0.47	0.66	0.84	0.08	0.21	0.46	0.01	0.09	0.46	0.05		0.09	(0.01)	(0.03)
U.S. TOTAL	**6.57**	**0.41**	**0.93**	**4.84**	**0.39**	**0.64**	**1.07**	**0.05**	**0.21**	**0.66**	**(0.03)**	**0.08**	—	—		**0.15**	**(0.05)**	**(0.03)**
U.S. Total (s.a.)	*6.48*	—	*0.50*	*4.80*	—	*0.40*	*1.03*	—	*0.08*	*0.65*	—	*0.02*	*0.65*	*0.02*		*0.16*	—	*(0.03)*
F.H.A. LOANS (excluding 235 & 237)																		
Northeast	7.84	(0.19)	0.15	5.55	0.09	0.13	1.32	(0.08)	0.04	0.97	(0.20)	(0.02)	0.96	(0.10)		0.16	(0.07)	(0.09)
North Central	7.84	0.49	0.91	5.58	0.36	0.54	1.28	0.08	0.19	0.98	0.05	0.18	0.99	0.12		0.17	(0.04)	(0.02)
South	5.36	0.46	0.85	4.12	0.39	0.64	0.81	0.07	0.19	0.43	0.00	0.02	0.42	(0.03)		0.11	(0.01)	(0.01)
West	4.83	0.40	0.72	3.67	0.37	0.51	0.75	0.04	0.16	0.41	(0.01)	0.05	0.41	0.01		0.08	0.00	(0.02)
U.S. TOTAL	**5.99**	**0.41**	**0.78**	**4.43**	**0.35**	**0.54**	**0.96**	**0.06**	**0.18**	**0.60**	**0.00**	**0.06**	—	—		**0.11**	**(0.02)**	**(0.02)**
U.S. Total (s.a.)	*5.93*	—	*0.41*	*4.40*	—	*0.34*	*0.93*	—	*0.07*	*0.60*	—	*0.00*	*0.60*	*0.00*		*0.11*	—	*(0.03)*
F.H.A. LOANS (Section 235 and 237)																		
Northeast	10.90	(5.62)	(0.76)	7.08	(3.38)	(0.51)	2.48	(1.17)	0.06	1.34	(1.07)	(0.31)	1.34[a]	(0.49)		0.28	0.07	(0.71)
North Central	13.02	(0.23)	1.16	9.17	(0.19)	0.45	2.51	0.22	0.50	1.34	(0.26)	0.21	1.33	0.09		0.37	(0.14)	(0.12)
South	12.15	(0.34)	1.43	9.09	(0.04)	0.97	2.04	(0.13)	0.34	1.02	(0.17)	0.12	0.97	(0.04)		0.26	(0.11)	(0.06)
West	11.56	(0.45)	0.89	8.62	(0.11)	0.62	1.94	(0.05)	0.23	1.00	(0.29)	0.04	0.97	(0.08)		0.18	(0.05)	(0.11)
U.S. TOTAL	**12.71**	**(0.03)**	**0.98**	**8.96**	**(0.19)**	**0.48**	**2.31**	**0.08**	**0.37**	**1.44**	**0.08**	**0.13**	—	—		**0.27**	**(0.07)**	**(0.10)**
U.S. Total (s.a.)	*12.51*	—	*(0.20)*	*8.92*	—	*(0.20)*	*2.20*	—	*0.06*	*1.39*	—	*(0.06)*	*1.39*	*(0.06)*		*0.28*	—	*(0.13)*
F.H.A. 245 LOANS*																		
Northeast	1.89	—	(4.06)	1.78	—	(2.51)	0.00	—	(1.11)	0.11	—	(0.44)	—	—		0.00	—	0.00
North Central	3.11	—	(0.33)	2.20	—	(0.32)	0.54	—	(0.09)	0.37	—	0.12	—	—		0.02	—	0.02
South	2.86	—	0.26	2.32	—	0.24	0.38	—	0.01	0.16	—	0.01	—	—		0.03	—	0.00
West	4.77	—	0.40	3.53	—	(0.01)	0.86	—	0.32	0.38	—	0.09	—	—		0.01	—	(0.03)
U.S. TOTAL	**4.04**	**—**	**0.19**	**3.02**	**—**	**(0.04)**	**0.69**	**—**	**0.17**	**0.33**	**—**	**0.06**	—	—		**0.02**	**—**	**(0.01)**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—		*n.a.*	—	—

*Data for comparison to year ago rates, as well as seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1979

CENSUS REGIONS

SURVEY INFORMATION AND NOTES

1. This survey includes over 7.3 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $138.6 billion of debt. These loans are serviced by more than 650 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.

2. A loan is considered 30 days delinquent if the September 1 installment has not been paid as of September 30. A loan is 60 days delinquent if the August 1 installment is unpaid as of September 30, etc.

3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during third quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on September 30. Both foreclosure categories are excluded from "total installments past due."

4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.

5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.

6. s.a.—seasonally adjusted data

7. nc—not calculated

8. Series does not exhibit stable seasonal patterns.

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National Delinquency Survey

Prepared by the MBA Economics Department
March 3, 1980

Mortgage Bankers Association of America
1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR DECEMBER 31, 1979
AND FOR 4th QUARTER 1979

The overall delinquency rate on 1- to 4-unit residential mortgage loans in the U.S. of 4.70 percent for December 1979, represents an improvement from the 4.89 percent rate of September. More encouraging is the fact that the 30-day delinquency rate, which soared to a record 3.63 percent in September, declined 22 basis points to 3.41 percent at year-end. Although that rate is second only to the record set in September, it is the largest quarter-to-quarter decline since March 1973, when the rate fell 24 basis points from year-end 1972.

While the overall delinquency rate improved in December, the 60-day delinquency rate remained unchanged, and the long-term delinquency rate (90-days-or-more past due) edged three basis points above the comparable rate for September 1979. The three basis-point increase in long-term delinquency rates from 0.48 percent to 0.51 percent reflects rises in all loan types. In fact, the long-term delinquency rate for VA loans was a record 0.64 percent at the end of December, and the rate for FHA loans was just one basis point below its record high of 0.71 percent set in December 1976.

The rate of foreclosures started on 1- to 4-unit residential mortgage loans during the fourth quarter also rose above that of the third quarter after declining for two consecutive quarters. The increase, from 0.13 percent in the third quarter to 0.15 percent in the fourth, was due to a five basis-point rise in both VA and FHA loans. The conventional loan category remained unchanged.

The delinquency rate for graduated payment mortgages (FHA 245) rose from 4.04 percent in September to 4.96 percent in December. Most of that 92 basis-point increase can be attributed to the rise in 30-day delinquencies. The inventory of loans in foreclosure at the end of the quarter, as well as foreclosures started during the quarter, surpassed the comparable rates for the third quarter of 1979.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1977																				
1st	4.55	3.24	0.76	0.55	0.19	2.68	1.91	0.46	0.31	0.09	4.32	3.02	0.76	0.54	0.22	5.81	4.18	0.93	0.70	0.25
2nd	4.60	3.27	0.79	0.54	0.18	2.80	2.00	0.48	0.32	0.08	4.46	3.11	0.81	0.54	0.21	5.86	4.21	0.96	0.69	0.23
3rd	4.48	3.21	0.75	0.52	0.17	2.76	1.98	0.47	0.31	0.07	4.34	3.04	0.77	0.53	0.20	5.80	4.17	0.95	0.68	0.22
4th	4.55	3.28	0.76	0.51	0.16	2.76	2.00	0.46	0.30	0.07	4.40	3.11	0.78	0.51	0.20	5.89	4.28	0.96	0.65	0.20
1978																				
1st	4.60	3.31	0.77	0.52	0.16	2.72	1.96	0.47	0.29	0.07	4.52	3.20	0.80	0.52	0.20	6.00	4.34	0.97	0.69	0.21
2nd	4.48	3.20	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.41	3.07	0.82	0.52	0.18	5.86	4.23	0.96	0.67	0.22
3rd	4.60	3.33	0.76	0.51	0.16	2.69	1.99	0.42	0.28	0.06	4.57	3.23	0.81	0.53	0.20	6.07	4.41	0.98	0.68	0.21
4th	4.60	3.35	0.75	0.50	0.17	2.68	2.01	0.41	0.26	0.07	4.59	3.27	0.79	0.53	0.21	6.10	4.45	0.98	0.67	0.22
1979																				
1st	4.46	3.28	0.72	0.46	0.15	2.65	1.99	0.42	0.24	0.08	4.54	3.26	0.78	0.50	0.19	5.96	4.38	0.95	0.63	0.22
2nd	4.43	3.22	0.74	0.47	0.14	2.71	2.02	0.43	0.26	0.06	4.63	3.28	0.84	0.51	0.17	5.98	4.40	0.95	0.63	0.19
3rd	4.89	3.63	0.78	0.48	0.13	3.05	2.38	0.43	0.24	0.06	5.07	3.63	0.88	0.56	0.15	6.48	4.80	1.03	0.65	0.16
4th	4.70	3.41	0.78	0.51	0.15	2.83	2.13	0.44	0.26	0.06	5.01	3.49	0.88	0.64	0.20	6.39	4.66	1.03	0.70	0.21

STATE, AREA AND CENSUS REGION	ALL LOANS						CONVENTIONAL LOANS					
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	77,772	3.41	2.28	0.65	0.48	0.11	0.05	59,495	2.74	1.83	0.50	0.41	0.08	0.04
MAINE	24,836	4.36	3.19	0.73	0.44	0.09	0.04	19,478	3.94	2.85	0.69	0.40	0.09	0.03
MASSACHUSETTS	77,218	3.75	2.60	0.67	0.48	0.13	0.06	41,491	2.29	1.60	0.44	0.25	0.07	0.05
NEW HAMPSHIRE	6,884	4.92	4.07	0.65	0.20	0.09	0.12	4,243	3.51	3.06	0.38	0.07	0.07	0.07
RHODE ISLAND	5,172	2.07	1.41	0.42	0.19	0.06	0.18	5,152	1.88	1.30	0.39	0.19	0.06	0.19
VERMONT	209	1.92	0.96	0.48	0.48	1.44	0.48	4	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**193,083**	**3.68**	**2.56**	**0.66**	**0.46**	**0.11**	**0.07**	**129,863**	**2.77**	**1.93**	**0.50**	**0.34**	**0.08**	**0.05**
NEW JERSEY	201,897	5.24	3.58	1.00	0.66	0.48	0.13	117,797	3.30	2.29	0.64	0.37	0.20	0.07
NEW YORK	424,149	6.79	4.83	1.21	0.75	0.37	0.12	267,508	5.17	3.84	0.88	0.45	0.20	0.08
PENNSYLVANIA	226,663	6.34	4.55	1.13	0.66	0.45	0.22	108,520	2.70	1.91	0.46	0.33	0.12	0.06
MID ATLANTIC	**852,709**	**6.31**	**4.46**	**1.14**	**0.71**	**0.42**	**0.15**	**493,825**	**4.18**	**3.04**	**0.73**	**0.41**	**0.19**	**0.07**
ILLINOIS	165,961	9.81	6.74	1.64	1.43	1.02	0.23	53,762	5.45	4.49	0.61	0.35	0.20	0.06
INDIANA	142,373	6.73	5.08	1.01	0.64	0.55	0.17	34,193	2.26	1.77	0.33	0.16	0.09	0.04
MICHIGAN	322,755	5.89	4.45	0.90	0.54	0.39	0.18	163,881	2.55	2.06	0.37	0.16	0.06	0.08
OHIO	201,285	6.75	4.87	1.13	0.75	1.05	0.26	37,006	2.17	1.67	0.35	0.15	0.17	0.06
WISCONSIN	31,051	6.85	4.71	1.15	0.99	0.39	0.18	9,291	4.06	2.86	0.65	0.55	0.13	0.07
E.N. CENTRAL	**863,425**	**7.01**	**5.10**	**1.12**	**0.79**	**0.69**	**0.21**	**298,133**	**3.04**	**2.41**	**0.41**	**0.22**	**0.10**	**0.07**
IOWA	47,684	3.92	2.79	0.66	0.47	0.07	0.10	19,930	1.85	1.30	0.31	0.24	0.06	0.03
KANSAS	23,112	5.73	4.12	0.90	0.71	0.12	0.13	3,934	1.48	1.05	0.25	0.18	0.00	0.00
MINNESOTA	140,498	4.41	3.38	0.65	0.38	0.06	0.07	52,348	3.11	2.61	0.31	0.19	0.05	0.04
MISSOURI	64,188	6.08	4.28	1.04	0.76	0.13	0.14	9,640	1.91	1.51	0.30	0.10	0.03	0.03
NEBRASKA	18,854	6.43	4.24	1.05	1.14	0.31	0.12	2,284	2.36	1.40	0.35	0.61	0.09	0.00
N.D. & S.D.	2,608	4.10	2.99	0.38	0.73	0.04	0.19	104	0.96	0.96	0.00	0.00	0.00	0.00
W.N. CENTRAL	**296,944**	**4.92**	**3.59**	**0.78**	**0.55**	**0.10**	**0.10**	**88,300**	**2.60**	**2.09**	**0.31**	**0.20**	**0.05**	**0.04**
DELAWARE	18,247	5.83	4.19	1.02	0.62	0.35	0.29	4,660	1.71	1.22	0.28	0.21	0.04	0.11
D.C.	9,905	8.14	5.91	1.25	0.98	0.28	0.16	3,209	6.76	4.86	1.03	0.87	0.50	0.19
FLORIDA	394,537	4.40	3.19	0.71	0.50	0.20	0.11	133,447	1.97	1.31	0.37	0.29	0.10	0.04
GEORGIA	140,680	7.52	5.36	1.28	0.88	0.29	0.20	19,961	4.31	3.07	0.78	0.46	0.22	0.10
MARYLAND	127,345	3.64	2.70	0.53	0.41	0.16	0.11	56,589	2.01	1.51	0.28	0.22	0.11	0.07
N.C.	144,593	4.56	3.44	0.67	0.45	0.21	0.15	25,873	2.11	1.69	0.25	0.17	0.07	0.06
S.C.	81,296	6.73	5.03	1.00	0.70	0.39	0.23	6,407	2.22	1.75	0.22	0.25	0.17	0.16
VIRGINIA	229,923	3.61	2.80	0.51	0.30	0.11	0.07	78,963	2.43	1.87	0.33	0.23	0.06	0.04
W. VIRGINIA	11,860	4.63	3.30	0.83	0.50	0.24	0.04	3,251	2.95	2.18	0.52	0.25	0.03	0.00
S. ATLANTIC	**1,158,386**	**4.78**	**3.52**	**0.75**	**0.51**	**0.21**	**0.13**	**332,360**	**2.29**	**1.66**	**0.36**	**0.27**	**0.10**	**0.06**
ALABAMA	70,099	5.10	3.75	0.91	0.44	0.18	0.09	7,796	4.04	2.05	1.71	0.28	0.10	0.04
KENTUCKY	35,373	5.65	4.03	0.90	0.72	0.37	0.24	3,804	2.00	1.63	0.29	0.08	0.16	0.08
MISSISSIPPI	61,781	5.02	3.96	0.69	0.37	0.12	0.24	24,461	3.00	2.38	0.45	0.17	0.05	0.12
TENNESSEE	103,529	7.33	5.60	1.11	0.62	0.13	0.13	12,899	4.04	3.35	0.44	0.25	0.06	0.06
E.S. CENTRAL	**270,782**	**6.00**	**4.54**	**0.93**	**0.53**	**0.17**	**0.16**	**48,960**	**3.36**	**2.52**	**0.64**	**0.20**	**0.07**	**0.09**
ARKANSAS	25,726	6.17	4.43	1.01	0.73	0.22	0.16	3,504	2.46	1.83	0.40	0.23	0.14	0.00
LOUISIANA	110,037	4.25	3.35	0.64	0.26	0.11	0.10	27,306	1.84	1.51	0.26	0.07	0.07	0.09
OKLAHOMA	93,089	5.25	3.85	0.83	0.57	0.20	0.09	13,365	3.14	2.28	0.43	0.43	0.15	0.10
TEXAS	462,454	4.09	3.10	0.65	0.34	0.04	0.08	104,561	2.54	1.93	0.38	0.23	0.02	0.03
W.S. CENTRAL	**697,306**	**4.35**	**3.29**	**0.69**	**0.37**	**0.08**	**0.09**	**148,739**	**2.46**	**1.88**	**0.36**	**0.22**	**0.04**	**0.05**
ARIZONA	148,828	4.78	3.70	0.71	0.37	0.12	0.05	18,748	2.01	1.67	0.21	0.11	0.07	0.03
COLORADO	295,066	3.45	2.53	0.55	0.37	0.10	0.07	83,232	2.13	1.72	0.30	0.11	0.05	0.05
IDAHO	40,081	3.61	2.45	0.70	0.46	0.20	0.13	18,147	3.07	2.02	0.59	0.46	0.13	0.08
MONTANA	10,464	4.89	3.22	1.03	0.64	0.20	0.13	1,799	3.28	2.39	0.56	0.33	0.11	0.11
NEVADA	36,569	3.42	2.66	0.57	0.20	0.10	0.03	5,541	2.27	1.82	0.32	0.13	0.04	0.02
NEW MEXICO	54,101	6.12	4.47	0.99	0.66	0.20	0.10	6,349	6.11	4.66	0.93	0.52	0.11	0.03
UTAH	42,231	5.28	3.81	0.85	0.62	0.19	0.14	17,588	4.20	3.00	0.69	0.51	0.10	0.07
WYOMING	7,431	4.77	3.28	0.90	0.59	0.11	0.13	1,746	3.43	2.63	0.46	0.34	0.06	0.11
MOUNTAIN	**544,771**	**4.28**	**3.17**	**0.69**	**0.42**	**0.13**	**0.08**	**153,150**	**2.66**	**2.04**	**0.40**	**0.22**	**0.07**	**0.05**
ALASKA	10,723	3.46	2.41	0.37	0.68	0.26	0.17	6,242	2.41	1.59	0.26	0.56	0.16	0.10
CALIFORNIA	942,088	4.41	3.36	0.68	0.37	0.12	0.07	359,143	2.54	2.01	0.37	0.16	0.06	0.04
HAWAII	63,185	2.98	2.00	0.54	0.44	0.07	0.04	40,160	2.40	1.53	0.45	0.42	0.05	0.01
OREGON	18,303	3.40	2.62	0.52	0.25	0.12	0.09	7,451	3.26	2.55	0.51	0.20	0.04	0.04
WASHINGTON	147,622	3.89	2.90	0.59	0.40	0.09	0.07	49,502	2.14	1.66	0.32	0.15	0.03	0.03
PACIFIC	**1,181,921**	**4.25**	**3.21**	**0.66**	**0.38**	**0.11**	**0.07**	**462,498**	**2.50**	**1.94**	**0.37**	**0.19**	**0.06**	**0.04**
PUERTO RICO	4,815	25.99	14.52	3.99	7.48	0.12	0.00	271	20.67	11.81	3.32	5.54	0.00	0.00
NORTHEAST	**1,045,792**	**5.82**	**4.11**	**1.05**	**0.66**	**0.36**	**0.13**	**623,688**	**3.88**	**2.81**	**0.68**	**0.39**	**0.16**	**0.07**
NORTH CENTRAL	**1,160,369**	**6.47**	**4.71**	**1.03**	**0.73**	**0.54**	**0.18**	**386,433**	**2.94**	**2.34**	**0.39**	**0.21**	**0.09**	**0.06**
SOUTH	**2,126,474**	**4.79**	**3.57**	**0.75**	**0.47**	**0.16**	**0.12**	**530,059**	**2.44**	**1.80**	**0.39**	**0.25**	**0.08**	**0.06**
WEST	**1,726,692**	**4.26**	**3.20**	**0.67**	**0.39**	**0.12**	**0.07**	**615,648**	**2.54**	**1.96**	**0.38**	**0.20**	**0.06**	**0.04**
U.S. TOTAL	**6,681,193**	**5.23**	**3.84**	**0.85**	**0.54**	**0.29**	**0.15**	**2,404,775**	**3.03**	**2.29**	**0.47**	**0.27**	**0.10**	**0.06**
U.S. TOTAL (S.A.)	*n.c.*	*4.70*	*3.41*	*0.78*	*0.51*	*n.c.*	*0.15*	*n.c.*	*2.83*	*2.13*	*0.44*	*0.26*	*n.c.*	*0.06*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	9,552	4.17	2.75	0.88	0.54	0.21	0.12	8,725	7.27	4.87	1.48	0.92	0.19	0.02
MAINE	2,975	5.95	4.30	1.04	0.61	0.20	0.17	2,383	5.79	4.57	0.67	0.55	0.00	0.00
MASSACHUSETTS	14,423	5.06	3.56	0.89	0.61	0.10	0.06	21,296	5.70	3.89	0.96	0.85	0.26	0.13
NEW HAMPSHIRE	1,689	8.88	6.81	1.48	0.59	0.18	0.30	952	4.21	3.68	0.42	0.11	0.00	0.00
RHODE ISLAND	308	0.97	0.32	0.65	0.00	0.32	0.32	712	3.51	2.67	0.56	0.28	0.00	0.00
VERMONT	152	2.64	1.32	0.66	0.66	1.97	0.66	53	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**29,099**	**5.03**	**3.52**	**0.93**	**0.58**	**0.16**	**0.11**	**34,121**	**6.01**	**4.15**	**1.05**	**0.81**	**0.21**	**0.08**
NEW JERSEY	40,202	6.70	4.35	1.36	0.99	0.80	0.20	43,898	9.10	6.33	1.63	1.14	0.92	0.22
NEW YORK	65,024	7.77	5.38	1.42	0.97	0.60	0.20	91,617	10.82	7.34	2.01	1.47	0.70	0.19
PENNSYLVANIA	47,550	7.95	5.53	1.50	0.92	0.83	0.37	70,593	10.83	7.94	1.89	1.00	0.69	0.40
MID ATLANTIC	**152,776**	**7.54**	**5.15**	**1.43**	**0.96**	**0.72**	**0.25**	**206,108**	**10.46**	**7.33**	**1.89**	**1.24**	**0.74**	**0.26**
ILLINOIS	42,035	9.50	5.76	1.87	1.87	0.96	0.34	70,164	13.35	9.06	2.30	2.00	1.69	0.29
INDIANA	46,011	7.08	5.14	1.16	0.78	0.54	0.20	62,169	8.93	6.86	1.26	0.81	0.82	0.23
MICHIGAN	42,890	6.12	4.66	0.97	0.49	0.23	0.14	116,184	10.51	7.82	1.63	1.06	0.92	0.37
OHIO	78,476	7.29	5.09	1.33	0.87	1.37	0.35	85,800	8.22	6.05	1.28	0.89	1.13	0.33
WISCONSIN	9,036	7.22	4.53	1.46	1.23	0.33	0.26	12,724	8.61	6.18	1.30	1.13	0.61	0.22
E.N. CENTRAL	**218,248**	**7.43**	**5.12**	**1.33**	**0.98**	**0.85**	**0.27**	**347,044**	**10.16**	**7.40**	**1.60**	**1.16**	**1.10**	**0.31**
IOWA	13,219	5.14	3.50	0.97	0.67	0.06	0.16	14,535	5.63	4.18	0.87	0.58	0.10	0.14
KANSAS	10,300	6.15	4.09	1.13	0.93	0.17	0.23	8,818	7.17	5.55	0.94	0.68	0.11	0.08
MINNESOTA	42,285	5.13	3.76	0.92	0.45	0.06	0.10	45,865	5.18	3.89	0.78	0.51	0.07	0.07
MISSOURI	21,071	5.11	3.65	0.97	0.49	0.10	0.16	33,477	7.91	5.48	1.30	1.13	0.18	0.16
NEBRASKA	5,811	5.25	3.56	0.88	0.81	0.19	0.14	10,759	7.92	5.21	1.29	1.42	0.43	0.14
N.D. & S.D.	1,059	3.68	2.46	0.28	0.94	0.00	0.19	1,445	4.63	3.53	0.48	0.62	0.07	0.21
W.N. CENTRAL	**93,745**	**5.23**	**3.71**	**0.95**	**0.57**	**0.09**	**0.14**	**114,399**	**6.44**	**4.64**	**1.00**	**0.80**	**0.14**	**0.12**
DELAWARE	5,576	5.52	3.60	1.20	0.72	0.52	0.45	8,011	8.43	6.32	1.32	0.79	0.41	0.28
D.C.	3,307	9.19	6.41	1.45	1.33	0.21	0.16	3,389	8.41	6.40	1.27	0.74	0.15	0.12
FLORIDA	90,987	5.09	3.60	0.88	0.61	0.24	0.14	170,103	5.93	4.43	0.90	0.60	0.26	0.14
GEORGIA	61,713	7.06	4.97	1.24	0.85	0.27	0.19	59,006	9.05	6.53	1.48	1.04	0.33	0.25
MARYLAND	42,980	4.49	3.24	0.77	0.48	0.19	0.10	27,776	5.62	4.28	0.67	0.67	0.19	0.20
N.C.	72,216	4.71	3.42	0.75	0.54	0.27	0.20	46,504	5.67	4.43	0.77	0.47	0.18	0.12
S.C.	33,727	5.63	4.15	0.85	0.63	0.39	0.23	41,162	8.34	6.27	1.25	0.82	0.43	0.24
VIRGINIA	96,714	3.72	2.85	0.57	0.30	0.13	0.09	54,246	5.13	4.06	0.66	0.41	0.16	0.06
W. VIRGINIA	4,304	5.80	3.90	1.23	0.67	0.42	0.14	4,305	4.89	3.53	0.65	0.51	0.21	0.00
S. ATLANTIC	**411,524**	**5.03**	**3.63**	**0.84**	**0.56**	**0.24**	**0.15**	**414,502**	**6.51**	**4.90**	**0.96**	**0.65**	**0.26**	**0.16**
ALABAMA	27,122	4.53	3.36	0.76	0.41	0.20	0.09	35,181	5.76	4.43	0.84	0.49	0.18	0.09
KENTUCKY	11,941	4.37	2.95	0.86	0.56	0.26	0.17	19,628	7.15	5.16	1.05	0.94	0.48	0.31
MISSISSIPPI	17,125	5.12	4.01	0.68	0.43	0.16	0.25	20,195	7.36	5.83	0.98	0.55	0.18	0.39
TENNESSEE	34,862	6.94	5.28	1.08	0.58	0.13	0.15	55,768	8.33	6.32	1.27	0.74	0.15	0.16
E.S. CENTRAL	**91,050**	**5.54**	**4.16**	**0.88**	**0.50**	**0.18**	**0.15**	**130,772**	**7.32**	**5.56**	**1.08**	**0.68**	**0.21**	**0.19**
ARKANSAS	10,873	6.88	4.67	1.16	1.05	0.32	0.33	11,349	6.64	5.00	1.05	0.59	0.15	0.04
LOUISIANA	40,757	3.46	2.73	0.53	0.20	0.09	0.09	47,971	6.30	4.92	0.97	0.41	0.16	0.12
OKLAHOMA	28,798	5.25	3.58	0.98	0.69	0.33	0.13	30,926	5.81	4.41	0.85	0.55	0.13	0.06
TEXAS	171,047	4.42	3.15	0.81	0.46	0.07	0.13	188,846	4.67	3.70	0.67	0.30	0.03	0.05
W.S. CENTRAL	**251,475**	**4.47**	**3.20**	**0.80**	**0.47**	**0.12**	**0.13**	**297,092**	**5.20**	**4.07**	**0.76**	**0.37**	**0.07**	**0.07**
ARIZONA	46,971	4.11	3.13	0.62	0.36	0.12	0.07	83,109	5.79	4.48	0.88	0.43	0.13	0.05
COLORADO	76,119	4.21	2.92	0.76	0.53	0.16	0.09	45,715	4.61	3.37	0.68	0.56	0.09	0.07
IDAHO	10,477	4.13	2.52	1.10	0.51	0.42	0.31	11,457	4.01	3.06	0.52	0.43	0.10	0.04
MONTANA	4,219	5.33	3.46	1.11	0.76	0.21	0.10	4,446	5.13	3.33	1.15	0.65	0.22	0.18
NEVADA	11,787	3.05	2.28	0.59	0.18	0.08	0.03	19,241	3.98	3.13	0.62	0.23	0.13	0.04
NEW MEXICO	18,087	4.82	3.37	0.88	0.57	0.14	0.07	29,665	6.92	5.11	1.07	0.74	0.25	0.13
UTAH	8,869	6.56	4.46	1.23	0.87	0.34	0.25	15,774	5.76	4.34	0.82	0.60	0.22	0.17
WYOMING	3,127	5.32	3.61	1.14	0.57	0.18	0.21	2,364	4.99	3.30	0.89	0.80	0.04	0.04
MOUNTAIN	**179,850**	**4.33**	**3.06**	**0.78**	**0.49**	**0.17**	**0.10**	**211,771**	**5.40**	**4.08**	**0.82**	**0.50**	**0.14**	**0.07**
ALASKA	2,986	5.06	3.35	0.67	1.04	0.47	0.27	1,495	4.69	3.95	0.27	0.47	0.27	0.27
CALIFORNIA	251,632	4.96	3.67	0.82	0.47	0.15	0.11	331,313	6.03	4.60	0.91	0.52	0.15	0.08
HAWAII	10,660	3.90	2.82	0.65	0.43	0.15	0.11	12,365	4.13	2.84	0.78	0.51	0.07	0.05
OREGON	2,690	3.08	2.30	0.56	0.22	0.30	0.22	8,162	3.60	2.81	0.51	0.31	0.13	0.09
WASHINGTON	30,412	5.03	3.55	0.80	0.68	0.14	0.13	67,708	4.64	3.50	0.69	0.45	0.12	0.07
PACIFIC	**298,380**	**4.90**	**3.61**	**0.80**	**0.49**	**0.16**	**0.11**	**421,043**	**5.71**	**4.34**	**0.86**	**0.51**	**0.14**	**0.08**
PUERTO RICO	1,272	26.03	13.13	3.54	9.36	0.31	0.00	3,272	26.41	15.28	4.22	6.91	0.06	0.00
NORTHEAST	**181,875**	**7.14**	**4.89**	**1.35**	**0.90**	**0.63**	**0.23**	**240,229**	**9.83**	**6.88**	**1.77**	**1.18**	**0.67**	**0.24**
NORTH CENTRAL	**311,993**	**6.78**	**4.70**	**1.22**	**0.86**	**0.62**	**0.23**	**461,943**	**9.23**	**6.71**	**1.45**	**1.07**	**0.86**	**0.26**
SOUTH	**754,049**	**4.90**	**3.55**	**0.83**	**0.52**	**0.19**	**0.14**	**842,366**	**6.18**	**4.71**	**0.91**	**0.56**	**0.19**	**0.13**
WEST	**478,230**	**4.69**	**3.40**	**0.80**	**0.49**	**0.16**	**0.11**	**632,814**	**5.61**	**4.25**	**0.85**	**0.51**	**0.14**	**0.08**
U.S. TOTAL	**1,890,373**	**5.57**	**3.93**	**0.96**	**0.68**	**0.38**	**0.20**	**2,386,045**	**7.20**	**5.33**	**1.13**	**0.74**	**0.44**	**0.21**
U.S. TOTAL (S.A.)	*n.c.*	*5.01*	*3.49*	*0.88*	*0.64*	*n.c.*	*0.20*	*n.c.*	*6.39*	*4.66*	*1.03*	*0.70*	*n.c.*	*0.21*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF DECEMBER 31, 1979 AND FOR 4th QUARTER, 1979

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	147	19.72	11.56	6.12	2.04	1.36	0.00	74	0.00	0.00	0.00	0.00	0.00	0.00
MAINE	261	8.81	4.21	2.30	2.30	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	4,599	7.24	4.72	1.65	0.87	0.13	0.07	40	2.50	2.50	0.00	0.00	0.00	0.00
NEW HAMPSHIRE	46	2.17	0.00	2.17	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	11	27.27	27.27	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	0	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**5,064**	**7.69**	**4.90**	**1.82**	**0.97**	**0.16**	**0.06**	**114**	**0.88**	**0.88**	**0.00**	**0.00**	**0.00**	**0.00**
NEW JERSEY	807	21.93	17.35	2.85	1.73	0.50	0.50	213	2.35	1.41	0.94	0.00	0.00	0.00
NEW YORK	3,151	15.30	9.62	3.52	2.16	1.71	1.14	6	0.00	0.00	0.00	0.00	0.00	0.00
PENNSYLVANIA	1,287	12.36	8.47	2.49	1.40	0.85	0.41	331	7.25	5.44	1.51	0.30	0.00	0.00
MID ATLANTIC	**5,245**	**15.59**	**10.52**	**3.16**	**1.91**	**1.32**	**0.87**	**550**	**5.27**	**3.82**	**1.27**	**0.18**	**0.00**	**0.00**
ILLINOIS	3,617	21.92	15.01	3.95	2.96	2.57	0.21	2,660	7.29	4.66	1.54	1.09	0.34	0.11
INDIANA	2,082	14.08	11.58	1.83	0.67	1.49	0.21	189	4.76	3.17	0.53	1.06	0.53	0.00
MICHIGAN	4,031	18.66	14.64	2.63	1.39	1.71	0.50	58	3.44	1.72	0.00	1.72	0.00	0.00
OHIO	4,336	13.45	10.38	1.96	1.11	1.78	0.47	456	4.83	3.29	0.44	1.10	0.44	0.22
WISCONSIN	1,110	12.52	8.92	1.89	1.71	1.71	0.87	368	2.45	1.09	0.54	0.82	0.27	0.00
E.N. CENTRAL	**15,176**	**16.87**	**12.67**	**2.59**	**1.61**	**1.90**	**0.38**	**3,731**	**6.32**	**4.02**	**1.23**	**1.07**	**0.35**	**0.11**
IOWA	806	11.91	8.44	2.73	0.74	0.25	0.64	249	2.41	2.41	0.00	0.00	0.00	0.00
KANSAS	347	22.48	14.99	4.03	3.46	3.00	0.29	256	2.34	1.56	0.78	0.00	0.00	0.00
MINNESOTA	1,414	8.77	6.15	1.70	0.92	0.07	0.00	323	0.62	0.31	0.31	0.00	0.00	0.00
MISSOURI	1,364	12.61	8.43	2.05	2.13	0.37	0.44	96	3.21	3.13	1.04	1.04	0.00	0.00
NEBRASKA	868	10.14	8.06	1.04	1.04	0.35	0.23	198	2.02	0.00	0.00	2.02	0.00	0.00
N.D. & S.D.	36	2.78	0.00	2.78	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
W.N. CENTRAL	**4,835**	**11.57**	**8.11**	**2.03**	**1.43**	**0.23**	**0.30**	**1,122**	**2.06**	**1.25**	**0.36**	**0.45**	**0.00**	**0.00**
DELAWARE	66	30.31	21.21	4.55	4.55	1.52	0.00	8	12.50	12.50	0.00	0.00	0.00	0.00
D.C.	246	18.29	15.85	1.63	0.81	0.41	0.00	15	13.34	6.67	6.67	0.00	0.00	0.00
FLORIDA	9,997	11.79	8.82	1.89	1.08	0.44	0.34	2,924	4.07	3.18	0.48	0.41	0.00	0.00
GEORGIA	4,241	15.92	11.11	2.78	2.03	0.45	0.53	996	6.92	5.32	1.10	0.50	0.20	0.00
MARYLAND	186	24.19	18.82	1.61	3.76	1.08	0.57	978	4.80	3.78	0.41	0.51	0.00	0.00
N.C.	2,352	11.69	9.31	1.49	0.89	0.26	0.11	701	3.72	3.14	0.29	0.29	0.00	0.00
S.C.	3,790	15.96	12.16	2.64	1.16	0.71	0.32	375	4.80	4.00	0.53	0.27	0.00	0.00
VIRGINIA	1,321	16.73	12.72	2.42	1.59	0.53	0.19	6,164	4.86	4.17	0.45	0.24	0.31	0.00
W. VIRGINIA	277	9.02	7.22	0.72	1.08	0.72	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**22,476**	**13.74**	**10.27**	**2.16**	**1.31**	**0.48**	**0.34**	**12,161**	**4.79**	**3.94**	**0.51**	**0.34**	**0.17**	**0.00**
ALABAMA	2,481	13.38	9.75	2.22	1.41	0.60	0.20	242	4.13	3.31	0.41	0.41	0.00	0.00
KENTUCKY	1,721	15.92	11.85	2.44	1.63	0.64	0.64	8	12.50	12.50	0.00	0.00	0.00	0.00
MISSISSIPPI	1,412	14.80	11.40	2.41	0.99	0.50	0.64	84	1.19	1.19	0.00	0.00	0.00	0.00
TENNESSEE	3,320	17.31	13.44	2.63	1.24	0.37	0.23	254	6.30	4.33	1.18	0.79	0.00	0.00
E.S. CENTRAL	**8,844**	**15.53**	**11.77**	**2.44**	**1.32**	**0.51**	**0.33**	**588**	**4.76**	**3.57**	**0.68**	**0.51**	**0.00**	**0.00**
ARKANSAS	582	14.61	10.48	2.58	1.56	1.03	0.17	71	0.00	0.00	0.00	0.00	0.00	0.00
LOUISIANA	5,719	11.41	8.64	1.91	0.86	0.23	0.35	46	2.17	0.00	0.00	2.17	0.00	0.00
OKLAHOMA	2,338	11.55	8.13	1.84	1.58	0.38	0.13	837	6.58	4.78	0.84	0.96	0.12	0.00
TEXAS	8,536	11.70	9.01	1.80	0.89	0.13	0.20	1,411	2.62	1.98	0.50	0.14	0.07	0.00
W.S. CENTRAL	**17,175**	**11.69**	**8.82**	**1.87**	**1.00**	**0.23**	**0.24**	**2,365**	**3.94**	**2.88**	**0.59**	**0.47**	**0.08**	**0.00**
ARIZONA	3,744	10.68	8.09	1.55	1.04	0.40	0.11	2,431	5.67	3.95	0.86	0.86	0.08	0.04
COLORADO	941	8.40	6.38	0.85	1.17	0.11	0.00	3,795	5.43	3.79	0.82	0.82	0.08	0.29
IDAHO	335	7.77	6.57	0.60	0.60	0.00	0.00	212	14.15	14.15	0.00	0.00	0.47	0.00
MONTANA	296	7.10	5.41	0.68	1.01	0.00	0.34	167	4.20	1.80	2.40	0.00	0.00	0.00
NEVADA	1,468	11.04	8.72	1.57	0.75	0.07	0.00	311	4.50	3.86	0.32	0.32	0.00	0.00
NEW MEXICO	1,988	14.84	10.87	2.41	1.56	0.35	0.05	460	3.47	2.61	0.43	0.43	0.22	0.00
UTAH	1,239	5.81	4.36	0.89	0.56	0.16	0.24	1,253	5.59	4.15	0.96	0.48	0.16	0.24
WYOMING	149	8.06	4.03	0.67	3.36	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
MOUNTAIN	**10,160**	**10.50**	**7.92**	**1.51**	**1.07**	**0.26**	**0.09**	**8,631**	**5.57**	**4.04**	**0.82**	**0.71**	**0.10**	**0.17**
ALASKA	31	22.58	16.13	0.00	6.45	0.00	3.23	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	10,622	14.29	10.62	2.42	1.25	0.26	0.11	6,328	5.35	4.11	0.73	0.51	0.11	0.02
HAWAII	1,518	14.23	9.49	3.36	1.38	0.07	0.20	25	8.00	8.00	0.00	0.00	0.00	0.00
OREGON	294	5.44	4.08	1.36	0.00	0.00	0.00	200	2.00	2.00	0.00	0.00	0.00	0.00
WASHINGTON	1,444	15.37	11.22	1.80	2.35	0.55	0.35	1,443	4.23	3.05	0.97	0.21	0.00	0.00
PACIFIC	**13,909**	**14.23**	**10.43**	**2.43**	**1.37**	**0.27**	**0.15**	**7,996**	**5.07**	**3.88**	**0.75**	**0.44**	**0.09**	**0.01**
PUERTO RICO	0	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**10,309**	**11.71**	**7.76**	**2.50**	**1.45**	**0.75**	**0.47**	**664**	**4.51**	**3.31**	**1.05**	**0.15**	**0.00**	**0.00**
NORTH CENTRAL	**20,011**	**15.58**	**11.57**	**2.45**	**1.56**	**1.50**	**0.36**	**4,853**	**5.34**	**3.38**	**1.03**	**0.93**	**0.27**	**0.08**
SOUTH	**48,495**	**13.34**	**10.03**	**2.11**	**1.20**	**0.40**	**0.30**	**15,114**	**4.65**	**3.76**	**0.53**	**0.36**	**0.15**	**0.00**
WEST	**24,069**	**12.65**	**9.37**	**2.04**	**1.24**	**0.26**	**0.12**	**16,627**	**5.33**	**3.96**	**0.79**	**0.58**	**0.10**	**0.10**
U.S. TOTAL	**109,348**	**13.45**	**9.95**	**2.20**	**1.30**	**0.61**	**0.30**	**38,698**	**4.96**	**3.73**	**0.71**	**0.52**	**0.14**	**0.05**
U.S. TOTAL (S.A.)	*n.c.*	*11.56*	*8.36*	*1.97*	*1.23*	*n.c.*	*0.29*	*n.c.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
DECEMBER 31, 1979

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	3.88	(0.05)	0.10	2.81	(0.04)	(0.01)	0.68	0.01	0.06	0.39	(0.02)	0.05	0.37	0.02	0.07	(0.01)	0.00
North Central	2.94	0.63	(0.13)	2.34	0.52	(0.20)	0.39	0.06	0.05	0.21	0.05	0.02	0.21	0.02	0.06	0.00	0.01
South	2.44	0.27	(0.10)	1.80	0.12	(0.23)	0.39	0.10	0.09	0.25	0.05	0.04	0.24	0.03	0.06	0.00	0.00
West	2.54	(0.01)	(0.13)	1.96	(0.04)	(0.17)	0.38	0.02	0.01	0.20	0.01	0.03	0.20	0.04	0.04	0.00	0.00
U.S. TOTAL	**3.03**	**0.17**	**(0.02)**	**2.29**	**0.13**	**(0.09)**	**0.47**	**0.04**	**0.04**	**0.27**	**0.00**	**0.03**	—	—	**0.06**	**(0.01)**	**0.00**
U.S. Total (s.a.)	*2.83*	—	*(0.22)*	*2.13*	—	*(0.25)*	*0.44*	—	*0.01*	*0.26*	—	*0.02*	*0.26*	*0.02*	*0.06*	—	*0.00*
V.A. LOANS																	
Northeast	7.14	0.29	0.47	4.89	0.19	0.30	1.35	0.06	0.09	0.90	0.04	0.08	0.86	0.04	0.23	0.05	0.03
North Central	6.78	1.11	0.97	4.70	0.63	0.65	1.22	0.26	0.17	0.86	0.22	0.15	0.82	0.16	0.23	0.00	0.02
South	4.90	0.23	0.07	3.55	0.08	0.02	0.83	0.08	0.01	0.52	0.07	0.04	0.49	0.02	0.14	(0.04)	0.01
West	4.69	0.23	0.14	3.40	0.14	0.11	0.80	0.06	0.02	0.49	0.03	0.01	0.47	(0.01)	0.11	(0.02)	0.02
U.S. TOTAL	**5.57**	**0.47**	**0.36**	**3.93**	**0.25**	**0.21**	**0.96**	**0.10**	**0.04**	**0.68**	**0.12**	**0.11**	—	—	**0.20**	**(0.01)**	**0.06**
U.S. Total (s.a.)	*5.01*	—	*(0.06)*	*3.49*	—	*(0.14)*	*0.88*	—	*0.00*	*0.64*	—	*0.08*	*0.64*	*0.08*	*0.20*	—	*0.05*
ALL F.H.A. LOANS																	
Northeast	9.83	0.30	1.20	6.88	0.27	0.74	1.77	0.10	0.29	1.18	(0.07)	0.17	1.13	0.15	0.24	0.00	0.01
North Central	9.23	0.76	1.12	6.71	0.62	0.88	1.45	0.09	0.12	1.07	0.05	0.12	0.99	0.05	0.26	(0.05)	0.04
South	6.18	0.12	0.26	4.71	0.02	0.20	0.91	0.02	(0.01)	0.56	0.08	0.07	0.53	0.05	0.13	(0.04)	0.00
West	5.61	0.34	0.33	4.25	0.25	0.27	0.85	0.05	0.01	0.51	0.04	0.05	0.50	0.04	0.08	(0.04)	(0.01)
U.S. TOTAL	**7.20**	**0.32**	**0.63**	**5.33**	**0.24**	**0.49**	**1.13**	**0.05**	**0.06**	**0.74**	**0.03**	**0.08**	—	—	**0.21**	**(0.01)**	**0.06**
U.S. Total (s.a.)	*6.39*	—	*(0.09)*	*4.66*	—	*(0.14)*	*1.03*	—	*0.00*	*0.70*	—	*0.05*	*0.70*	*0.05*	*0.21*	—	*0.05*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	8.93	0.42	1.09	6.27	0.40	0.72	1.53	0.07	0.21	1.13	(0.05)	0.16	1.08	0.12	0.16	(0.05)	0.00
North Central	8.96	0.76	1.12	6.46	0.55	0.88	1.41	0.07	0.13	1.09	0.14	0.11	1.00	0.01	0.19	(0.01)	0.02
South	5.74	0.23	0.38	4.39	0.11	0.27	0.83	0.03	0.02	0.52	0.09	0.09	0.49	0.07	0.10	(0.03)	(0.01)
West	5.32	0.38	0.49	4.04	0.28	0.37	0.80	0.07	0.05	0.48	0.03	0.07	0.46	0.05	0.07	(0.03)	(0.01)
U.S. TOTAL	**6.59**	**0.38**	**0.60**	**4.90**	**0.26**	**0.47**	**1.02**	**0.06**	**0.06**	**0.67**	**0.06**	**0.07**	—	—	**0.11**	**(0.02)**	**0.00**
U.S. Total (s.a.)	*5.85*	—	*(0.08)*	*4.29*	—	*(0.11)*	*0.93*	—	*0.00*	*0.63*	—	*0.03*	*0.63*	*0.03*	*0.11*	—	*0.00*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	11.71	(5.31)	0.81	7.76	(2.44)	0.68	2.50	(1.32)	0.02	1.45	(1.55)	0.11	1.35	0.01	0.47	0.16	0.19
North Central	15.58	0.33	2.56	11.57	0.17	2.40	2.45	0.02	(0.06)	1.56	0.14	0.22	1.48	0.15	0.36	(0.24)	(0.01)
South	13.34	(0.09)	1.19	10.03	(0.11)	0.94	2.11	(0.06)	0.07	1.20	0.08	0.18	1.13	0.16	0.30	(0.09)	0.04
West	12.65	(1.30)	1.09	9.37	(1.32)	0.75	2.04	(0.21)	0.10	1.24	0.23	0.24	1.22	0.25	0.12	(0.17)	(0.06)
U.S. TOTAL	**13.45**	**(0.99)**	**0.74**	**9.95**	**(0.83)**	**0.99**	**2.20**	**(0.17)**	**(0.11)**	**1.30**	**0.01**	**(0.14)**	—	—	**0.30**	**(0.10)**	**0.03**
U.S. Total (s.a.)	*11.56*	—	*(0.95)*	*8.36*	—	*(0.56)*	*1.97*	—	*(0.23)*	*1.23*	—	*(0.16)*	*1.23*	*(0.16)*	*0.29*	—	*0.01*
F.H.A. 245 LOANS*																	
Northeast	4.51	—	2.62	3.31	—	1.53	1.05	—	1.05	0.15	—	0.04	—	—	0.00	—	0.00
North Central	5.34	—	2.23	3.38	—	1.18	1.03	—	0.49	0.93	—	0.56	—	—	0.08	—	0.06
South	4.65	—	1.79	3.76	—	1.44	0.53	—	0.15	0.36	—	0.20	—	—	0.00	—	(0.03)
West	5.33	—	0.56	3.96	—	0.43	0.79	—	(0.07)	0.58	—	0.20	—	—	0.10	—	0.09
U.S. TOTAL	**4.96**	—	**0.92**	**3.73**	—	**0.71**	**0.71**	—	**0.02**	**0.52**	—	**0.19**	—	—	**0.06**	—	**0.04**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Data for comparison to year ago rates, as well as seasonally adjusted series for 90 days or more and U.S. Totals, are not available

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
DECEMBER 31, 1979

CENSUS REGIONS

SURVEY INFORMATION AND NOTES

1. This survey includes over 6.6 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $140.6 billion of debt. These loans are serviced by more than 560 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.

2. A loan is considered 30 days delinquent if the December 1 installment has not been paid as of December 31. A loan is 60 days delinquent if the November 1 installment is unpaid as of December 31, etc.

3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during fourth quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on December 31. Both foreclosure categories are excluded from "total installments past due."

4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.

5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.

6. s.a.—seasonally adjusted data

7. nc—not calculated

8. Series does not exhibit stable seasonal patterns.

Copies of this publication and future survey results can be obtained by nonmember MBA firms, at a subscription rate of $25.00 annually.

Annual subscription for nonmember firms is $25.00.

National Delinquency Survey

Prepared by the MBA Economics Department
June 3, 1980

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR MARCH 31, 1980
AND FOR 1st QUARTER 1980

Reflecting the first quarter's sharp economic downturn, and especially the continued deterioration in real (inflation-adjusted) income and rapid rise in unemployment, all major loan delinquency rates reached record or near-record levels by the end of March 1980. This year's first quarter saw the eighth, ninth, and tenth consecutive monthly declines in real income, together with some disheartening employment statistics. March unemployment was up 300,000 persons over December 1979's level and at 6.2 percent, stood substantially above the 5.9 percent rate recorded at the end of the preceding quarter. Amid this aura of deepening recession, the overall U.S. delinquency rate on one- to four-unit residential mortgage loans rose 31 basis points from the previous quarter to a record 4.96 percent in the quarter of 1980—10 basis points above the previous record set in September 1979.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

All installment past due categories increased significantly. The rate for 30-day delinquencies contributed most to the overall rise, with a 22 basis-point increase to 3.58 percent. The 60-day past due rate tied the record high at 0.83 percent, and the 90-day rate, at 0.55 percent, missed the record by only one basis point.

All major loan types experienced record or near-record short- and long-term delinquency rates. The VA loan rate, at an all-time high, increased 25 basis points over the previous record for the total past due category. Conventional loans total past due jumped 26 basis points, to a record 3.08 percent, due mostly to the 20 basis-point increase in 30-day delinquencies. And, FHA loans total past due also set a record, at 6.48 percent.

The FHA 235 and 237 loan programs provided the only exception to the pattern by declining 50 basis points from the 12.25 percent level of a year ago. This was due mainly to the 38 basis-point drop in the 30-day rate.

The rate of foreclosures started for all loan types declined one basis point to 0.13 percent, tying the record low set in September 1979. The FHA foreclosure rate dropped six basis points to an all-time low of 0.15 percent, and the VA rate fell three basis points to 0.16 percent. The conventional rate remained in the 0.06 to 0.07 percent range it has maintained since September 1977.

Given the general worsening in economic activity, real income, and employment since March, these record and near-record rates are likely to continue at, if not exceed, these levels (especially in the longer-term delinquency and foreclosure categories) during the coming quarter.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls.* started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1978																				
1st	4.60	3.29	0.78	0.53	0.15	2.75	1.99	0.47	0.29	0.07	4.54	3.20	0.81	0.53	0.19	6.01	4.35	0.97	0.69	0.21
2nd	4.59	3.31	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.45	3.10	0.82	0.53	0.18	5.91	4.26	0.97	0.68	0.22
3rd	4.58	3.31	0.76	0.51	0.16	2.68	1.98	0.42	0.28	0.06	4.54	3.20	0.81	0.53	0.20	6.04	4.38	0.98	0.68	0.21
4th	4.54	3.29	0.75	0.50	0.16	2.66	2.00	0.40	0.26	0.07	4.57	3.26	0.79	0.52	0.20	6.08	4.44	0.98	0.66	0.22
1979																				
1st	4.47	3.27	0.73	0.47	0.15	2.67	2.01	0.42	0.24	0.07	4.56	3.26	0.79	0.51	0.19	5.96	4.40	0.95	0.63	0.22
2nd	4.53	3.32	0.74	0.47	0.14	2.54	1.94	0.36	0.24	0.06	4.68	3.32	0.84	0.52	0.17	6.02	4.43	0.96	0.63	0.19
3rd	4.86	3.60	0.78	0.48	0.13	3.04	2.37	0.43	0.24	0.06	5.02	3.59	0.87	0.56	0.15	6.43	4.76	1.02	0.65	0.16
4th	4.65	3.36	0.78	0.51	0.14	2.82	2.12	0.44	0.26	0.06	5.01	3.49	0.88	0.64	0.19	6.36	4.65	1.02	0.69	0.21
1980																				
1st	4.96	3.58	0.83	0.55	0.13	3.08	2.32	0.48	0.28	0.07	5.27	3.64	0.98	0.65	0.16	6.48	4.74	1.04	0.70	0.15

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	98,584	2.89	1.97	0.55	0.37	0.13	0.05	77,881	2.57	1.73	0.51	0.33	0.14	0.05
MAINE	19,333	3.77	2.64	0.77	0.36	0.12	0.06	14,568	3.36	2.38	0.70	0.28	0.12	0.05
MASSACHUSETTS	75,048	3.15	2.12	0.62	0.41	0.13	0.10	39,592	1.83	1.33	0.31	0.19	0.11	0.10
NEW HAMPSHIRE	17,579	2.23	1.69	0.31	0.23	0.07	0.21	13,716	1.60	1.22	0.21	0.17	0.05	0.18
RHODE ISLAND	5,672	2.70	1.32	0.99	0.39	0.11	0.18	4,569	2.54	1.29	0.86	0.39	0.11	0.21
VERMONT	239	2.51	1.67	0.84	0.00	1.26	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**216,455**	**3.00**	**2.04**	**0.59**	**0.37**	**0.13**	**0.09**	**150,429**	**2.37**	**1.63**	**0.46**	**0.28**	**0.12**	**0.08**
NEW JERSEY	214,864	4.85	3.31	0.89	0.65	0.57	0.15	121,944	3.11	2.19	0.60	0.32	0.23	0.09
NEW YORK	398,732	6.22	4.48	1.06	0.68	0.30	0.15	258,754	5.15	3.82	0.85	0.48	0.14	0.11
PENNSYLVANIA	187,623	5.49	3.84	0.94	0.71	0.51	0.27	72,869	2.61	1.87	0.40	0.34	0.15	0.09
MID ATLANTIC	**801,219**	**5.69**	**4.02**	**0.99**	**0.68**	**0.42**	**0.18**	**453,567**	**4.19**	**3.07**	**0.71**	**0.41**	**0.17**	**0.10**
ILLINOIS	198,283	7.63	5.06	1.28	1.29	1.23	0.32	60,968	4.20	3.32	0.53	0.35	0.24	0.08
INDIANA	161,519	5.00	3.55	0.87	0.58	0.61	0.25	39,809	1.89	1.48	0.28	0.13	0.10	0.06
MICHIGAN	368,240	4.27	3.11	0.72	0.44	0.38	0.17	198,528	2.12	1.64	0.32	0.16	0.07	0.09
OHIO	197,608	5.02	3.39	0.93	0.70	1.08	0.19	35,412	1.92	1.39	0.38	0.15	0.18	0.04
WISCONSIN	43,352	4.45	2.80	0.79	0.86	0.33	0.11	17,812	1.98	1.19	0.40	0.39	0.07	0.04
E.N. CENTRAL	**969,002**	**5.25**	**3.63**	**0.91**	**0.71**	**0.73**	**0.22**	**352,529**	**2.42**	**1.86**	**0.36**	**0.20**	**0.11**	**0.08**
IOWA	35,562	4.84	3.30	0.83	0.71	0.18	0.09	8,328	3.03	1.93	0.61	0.49	0.14	0.05
KANSAS	30,325	4.86	3.22	0.93	0.71	0.26	0.14	4,904	2.38	1.61	0.55	0.22	0.08	0.02
MINNESOTA	140,170	3.90	2.94	0.59	0.37	0.08	0.06	56,218	3.16	2.62	0.39	0.15	0.04	0.04
MISSOURI	92,823	5.08	3.38	1.00	0.70	0.15	0.16	11,747	2.46	1.69	0.44	0.33	0.03	0.06
NEBRASKA	19,112	5.43	3.35	0.97	1.11	0.37	0.16	2,458	2.04	1.22	0.45	0.37	0.08	0.00
NORTH DAKOTA	770	3.90	2.99	0.52	0.39	0.26	0.00	71	1.41	1.41	0.00	0.00	0.00	0.00
SOUTH DAKOTA	2,113	3.79	2.70	0.47	0.62	0.24	0.14	108	2.78	2.78	0.00	0.00	0.00	0.00
W.N. CENTRAL	**320,875**	**4.53**	**3.16**	**0.79**	**0.58**	**0.15**	**0.11**	**83,834**	**2.97**	**2.32**	**0.43**	**0.22**	**0.05**	**0.04**
DELAWARE	22,293	3.88	2.74	0.74	0.40	0.31	0.21	7,892	1.04	0.68	0.25	0.11	0.10	0.05
D.C.	9,910	7.54	5.11	1.12	1.31	0.59	0.28	3,031	6.30	4.29	1.09	0.92	0.49	0.40
FLORIDA	330,064	4.48	3.14	0.77	0.57	0.23	0.11	61,297	2.18	1.60	0.35	0.23	0.11	0.06
GEORGIA	158,819	5.47	3.56	1.14	0.77	0.33	0.16	37,941	2.67	1.84	0.53	0.30	0.15	0.07
MARYLAND	127,507	3.14	2.20	0.56	0.38	0.21	0.13	52,596	1.66	1.15	0.28	0.23	0.10	0.07
N.C.	90,205	4.40	2.99	0.80	0.61	0.20	0.15	21,245	2.36	1.75	0.38	0.23	0.11	0.13
S.C.	69,820	6.23	4.27	1.05	0.91	0.49	0.29	6,145	2.79	2.13	0.46	0.20	0.18	0.07
VIRGINIA	225,653	3.27	2.41	0.54	0.32	0.11	0.06	80,999	2.29	1.71	0.34	0.24	0.06	0.03
W. VIRGINIA	12,295	2.98	1.84	0.63	0.51	0.24	0.02	3,432	1.48	0.99	0.32	0.17	0.06	0.06
S. ATLANTIC	**1,046,566**	**4.31**	**2.99**	**0.77**	**0.55**	**0.24**	**0.13**	**274,578**	**2.21**	**1.60**	**0.37**	**0.24**	**0.10**	**0.06**
ALABAMA	96,105	5.26	3.60	1.04	0.62	0.13	0.16	12,340	2.66	2.06	0.44	0.16	0.06	0.05
KENTUCKY	54,503	5.12	3.19	0.94	0.99	0.41	0.13	6,739	3.12	1.68	0.58	0.86	0.33	0.22
MISSISSIPPI	74,886	4.25	3.28	0.65	0.32	0.14	0.20	24,903	2.57	1.96	0.41	0.20	0.03	0.14
TENNESSEE	86,449	4.76	3.25	0.89	0.62	0.21	0.12	13,376	2.60	1.94	0.49	0.17	0.10	0.07
E.S. CENTRAL	**311,943**	**4.86**	**3.36**	**0.89**	**0.61**	**0.20**	**0.15**	**57,358**	**2.67**	**1.94**	**0.46**	**0.27**	**0.09**	**0.11**
ARKANSAS	34,010	4.35	2.86	0.76	0.73	0.30	0.16	5,703	1.77	1.26	0.28	0.23	0.14	0.05
LOUISIANA	141,054	3.84	2.92	0.60	0.32	0.10	0.10	32,386	2.08	1.70	0.21	0.17	0.05	0.12
OKLAHOMA	119,779	4.49	3.26	0.73	0.50	0.23	0.15	16,827	2.46	1.88	0.34	0.24	0.12	0.09
TEXAS	472,015	3.60	2.65	0.60	0.35	0.06	0.09	96,341	1.73	1.34	0.26	0.13	0.05	0.04
W.S. CENTRAL	**766,858**	**3.82**	**2.81**	**0.63**	**0.38**	**0.11**	**0.11**	**151,257**	**1.89**	**1.47**	**0.26**	**0.16**	**0.06**	**0.06**
ARIZONA	239,871	3.87	2.86	0.69	0.32	0.15	0.06	46,679	2.27	1.76	0.36	0.15	0.09	0.05
COLORADO	224,684	3.25	2.34	0.53	0.38	0.22	0.09	87,986	2.01	1.64	0.24	0.13	0.08	0.06
IDAHO	42,434	3.54	2.29	0.71	0.54	0.26	0.17	19,135	3.12	1.94	0.64	0.54	0.16	0.04
MONTANA	12,693	4.28	2.65	0.73	0.90	0.41	0.32	2,575	1.59	1.13	0.23	0.23	0.19	0.23
NEVADA	58,903	5.96	3.91	1.19	0.86	0.27	0.10	9,708	5.64	3.31	1.53	0.80	0.07	0.05
NEW MEXICO	51,540	3.33	2.70	0.41	0.22	0.09	0.03	7,834	2.21	1.76	0.31	0.14	0.09	0.01
UTAH	46,800	5.55	3.69	1.04	0.82	0.22	0.14	17,532	4.03	2.53	0.86	0.64	0.13	0.14
WYOMING	6,299	4.02	2.64	0.68	0.70	0.16	0.21	889	3.15	2.14	0.67	0.34	0.00	0.00
MOUNTAIN	**683,224**	**3.91**	**2.79**	**0.66**	**0.44**	**0.19**	**0.09**	**192,338**	**2.56**	**1.86**	**0.44**	**0.26**	**0.09**	**0.06**
ALASKA	9,929	4.32	2.82	0.88	0.62	0.69	0.13	4,640	2.82	1.66	0.56	0.60	0.30	0.17
CALIFORNIA	981,117	4.68	3.33	0.85	0.50	0.21	0.07	351,785	3.03	2.32	0.50	0.21	0.11	0.04
HAWAII	65,742	2.98	1.98	0.53	0.47	0.12	0.05	41,807	2.53	1.66	0.46	0.41	0.08	0.02
OREGON	61,354	3.05	2.35	0.48	0.22	0.12	0.09	27,311	2.48	2.03	0.33	0.12	0.10	0.08
WASHINGTON	207,614	3.55	2.53	0.62	0.40	0.19	0.08	70,898	2.27	1.66	0.38	0.23	0.07	0.04
PACIFIC	**1,325,756**	**4.34**	**3.09**	**0.78**	**0.47**	**0.20**	**0.07**	**496,441**	**2.85**	**2.15**	**0.47**	**0.23**	**0.10**	**0.04**
PUERTO RICO	46,124	11.07	7.32	2.05	1.70	2.07	0.75	4,809	15.18	9.30	2.72	3.16	2.08	0.98
NORTHEAST	**1,017,674**	**5.11**	**3.60**	**0.90**	**0.61**	**0.36**	**0.16**	**603,996**	**3.74**	**2.71**	**0.65**	**0.38**	**0.15**	**0.10**
NORTH CENTRAL	**1,289,877**	**5.07**	**3.51**	**0.88**	**0.68**	**0.59**	**0.19**	**436,363**	**2.53**	**1.95**	**0.38**	**0.20**	**0.10**	**0.07**
SOUTH	**2,125,367**	**4.22**	**2.98**	**0.74**	**0.50**	**0.18**	**0.12**	**483,193**	**2.16**	**1.60**	**0.34**	**0.22**	**0.09**	**0.07**
WEST	**2,008,980**	**4.20**	**2.99**	**0.75**	**0.46**	**0.20**	**0.08**	**688,779**	**2.77**	**2.07**	**0.46**	**0.24**	**0.10**	**0.05**
U.S. TOTAL	**7,137,061**	**4.56**	**3.22**	**0.80**	**0.54**	**0.32**	**0.14**	**2,439,824**	**2.93**	**2.17**	**0.48**	**0.28**	**0.13**	**0.08**
U.S. TOTAL (S.A.)	*NC*	*4.96*	*3.58*	*0.89*	*0.55*	*NC*	*0.13*	*NC*	*3.08*	*2.32*	*0.48*	*0.28*	*NC*	*0.07*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	10,525	3.02	2.05	0.56	0.41	0.11	0.09	10,178	5.17	3.72	0.86	0.59	0.10	0.04
MAINE	2,769	4.87	3.25	1.01	0.61	0.18	0.11	1,996	5.26	3.76	0.95	0.55	0.00	0.00
MASSACHUSETTS	13,866	4.58	2.94	1.06	0.58	0.11	0.08	21,590	4.84	3.03	0.92	0.69	0.19	0.11
NEW HAMPSHIRE	2,771	4.79	3.64	0.61	0.54	0.18	0.40	1,092	3.66	2.66	0.82	0.18	0.09	0.09
RHODE ISLAND	303	1.98	0.99	0.00	0.33	0.00		700	4.14	1.71	1.86	0.57	0.00	0.00
VERMONT	169	3.55	2.37	1.18	0.00	1.78	0.00	67	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**30,403**	**4.05**	**2.70**	**0.84**	**0.51**	**0.13**	**0.11**	**35,623**	**4.78**	**3.23**	**0.92**	**0.63**	**0.14**	**0.08**
NEW JERSEY	43,939	6.36	4.22	1.18	0.96	0.95	0.23	48,981	7.84	5.28	1.37	1.19	1.06	0.21
NEW YORK	62,029	6.95	5.00	1.20	0.75	0.51	0.19	77,949	9.22	6.26	1.65	1.31	0.64	0.24
PENNSYLVANIA	46,290	6.81	4.37	1.38	1.06	0.81	0.39	68,464	7.65	5.57	1.22	0.86	0.69	0.38
MID ATLANTIC	**152,258**	**6.73**	**4.58**	**1.25**	**0.90**	**0.73**	**0.26**	**195,394**	**8.32**	**5.77**	**1.43**	**1.12**	**0.76**	**0.28**
ILLINOIS	53,937	7.34	3.93	1.57	1.84	1.32	0.51	83,378	10.34	7.06	1.65	1.63	1.90	0.37
INDIANA	53,318	5.37	3.47	1.11	0.79	0.70	0.32	68,392	6.52	4.81	1.04	0.67	0.85	0.30
MICHIGAN	45,921	4.52	3.19	0.88	0.45	0.24	0.16	123,791	7.65	5.44	1.32	0.89	0.92	0.32
OHIO	79,597	5.28	3.43	1.06	0.79	1.40	0.27	82,599	6.12	4.22	1.05	0.85	1.16	0.19
WISCONSIN	10,464	5.58	3.17	1.16	1.25	0.34	0.11	15,076	6.57	4.44	0.98	1.15	0.63	0.19
E.N. CENTRAL	**243,237**	**5.62**	**3.49**	**1.15**	**0.98**	**0.97**	**0.31**	**373,236**	**7.67**	**5.38**	**1.27**	**1.02**	**1.17**	**0.29**
IOWA	12,903	5.34	3.54	0.92	0.88	0.17	0.09	14,331	5.43	3.88	0.87	0.68	0.21	0.12
KANSAS	13,749	4.94	2.98	1.07	0.89	0.39	0.23	11,672	5.80	4.17	0.93	0.70	0.17	0.08
MINNESOTA	39,578	4.33	3.11	0.74	0.48	0.08	0.07	44,374	4.45	3.21	0.70	0.54	0.13	0.07
MISSOURI	32,883	4.11	2.64	0.91	0.56	0.15	0.20	48,193	6.39	4.29	1.20	0.90	0.18	0.16
NEBRASKA	5,666	4.82	2.89	0.85	1.08	0.23	0.12	10,988	6.53	4.07	1.16	1.30	0.50	0.21
NORTH DAKOTA	433	4.84	3.46	0.92	0.46	0.23	0.00	266	3.01	2.63	0.00	0.38	0.38	0.00
SOUTH DAKOTA	702	3.99	2.85	0.43	0.71	0.28	0.14	1,303	3.76	2.61	0.54	0.61	0.23	0.15
W.N. CENTRAL	**105,914**	**4.49**	**2.99**	**0.86**	**0.64**	**0.16**	**0.14**	**131,127**	**5.56**	**3.83**	**0.96**	**0.77**	**0.20**	**0.12**
DELAWARE	5,904	4.37	3.07	0.86	0.44	0.56	0.42	8,497	6.20	4.43	1.12	0.65	0.34	0.20
D.C.	3,502	8.46	5.37	1.23	1.86	0.94	0.34	3,377	7.71	5.57	1.04	1.10	0.30	0.12
FLORIDA	101,162	4.33	2.84	0.84	0.65	0.23	0.13	167,605	5.41	3.89	0.88	0.64	0.28	0.12
GEORGIA	63,494	5.90	3.68	1.39	0.83	0.33	0.17	57,384	6.85	4.56	1.27	1.02	0.45	0.22
MARYLAND	45,761	3.90	2.71	0.74	0.45	0.29	0.19	29,150	4.61	3.27	0.78	0.56	0.27	0.14
N.C.	43,592	4.54	2.90	0.93	0.71	0.24	0.18	25,368	5.87	4.18	0.92	0.77	0.20	0.13
S.C.	28,260	5.35	3.55	1.00	0.80	0.40	0.28	35,415	7.53	5.22	1.19	1.12	0.62	0.34
VIRGINIA	94,131	3.39	2.43	0.62	0.34	0.12	0.06	50,523	4.61	3.49	0.71	0.41	0.15	0.11
W. VIRGINIA	4,578	4.69	2.62	1.11	0.96	0.46	0.00	4,285	2.33	1.68	0.35	0.30	0.16	0.00
S. ATLANTIC	**390,384**	**4.44**	**2.94**	**0.89**	**0.61**	**0.26**	**0.15**	**381,604**	**5.68**	**4.03**	**0.94**	**0.71**	**0.31**	**0.16**
ALABAMA	40,102	5.05	3.28	1.09	0.68	0.14	0.19	43,663	6.19	4.32	1.17	0.70	0.14	0.16
KENTUCKY	17,492	4.37	2.80	0.77	0.80	0.31	0.07	30,272	6.02	3.76	1.12	1.14	0.49	0.14
MISSISSIPPI	21,649	4.35	3.34	0.65	0.36	0.16	0.18	28,334	5.68	4.42	0.86	0.40	0.21	0.26
TENNESSEE	28,069	4.63	2.98	0.94	0.71	0.16	0.14	45,004	5.47	3.80	0.97	0.70	0.27	0.12
E.S. CENTRAL	**107,312**	**4.68**	**3.13**	**0.91**	**0.64**	**0.18**	**0.16**	**147,273**	**5.84**	**4.07**	**1.04**	**0.73**	**0.27**	**0.16**
ARKANSAS	13,680	6.06	3.14	0.96	0.96	0.46	0.26	14,627	4.66	3.21	0.75	0.70	0.21	0.12
LOUISIANA	50,259	3.31	2.47	0.54	0.30	0.10	0.09	58,409	5.29	3.98	0.88	0.43	0.14	0.10
OKLAHOMA	38,493	4.54	3.07	0.85	0.62	0.37	0.25	64,459	4.96	3.73	0.76	0.49	0.17	0.11
TEXAS	181,593	4.04	2.76	0.77	0.51	0.09	0.16	194,081	4.13	3.20	0.62	0.31	0.04	0.05
W.S. CENTRAL	**284,025**	**4.03**	**2.77**	**0.75**	**0.51**	**0.15**	**0.16**	**331,576**	**4.52**	**3.44**	**0.70**	**0.38**	**0.09**	**0.08**
ARIZONA	65,944	3.88	2.87	0.69	0.32	0.15	0.07	127,248	4.45	3.27	0.80	0.38	0.17	0.06
COLORADO	85,570	3.86	2.61	0.72	0.53	0.32	0.12	51,126	4.38	3.10	0.71	0.57	0.29	0.08
IDAHO	11,564	4.16	2.66	0.82	0.68	0.43	0.32	11,735	3.64	2.51	0.72	0.41	0.25	0.24
MONTANA	4,831	5.11	3.02	0.91	1.18	0.72	0.52	5,287	4.82	3.05	0.81	0.96	0.23	0.17
NEVADA	18,208	5.10	3.34	0.99	0.77	0.27	0.09	30,987	6.57	4.44	1.19	0.94	0.32	0.12
NEW MEXICO	15,552	2.75	2.19	0.39	0.17	0.06	0.03	28,154	3.96	3.25	0.46	0.27	0.11	0.03
UTAH	11,343	6.23	3.94	1.30	0.99	0.34	0.22	17,925	6.61	4.68	1.04	0.89	0.22	0.10
WYOMING	3,256	4.15	2.58	0.83	0.74	0.18	0.21	2,154	4.17	2.92	0.46	0.79	0.19	0.28
MOUNTAIN	**216,268**	**4.06**	**2.80**	**0.75**	**0.51**	**0.26**	**0.12**	**274,618**	**4.74**	**3.42**	**0.80**	**0.52**	**0.21**	**0.08**
ALASKA	3,717	5.84	3.87	1.32	0.65	1.13	0.11	1,572	5.15	3.75	0.76	0.64	0.83	0.06
CALIFORNIA	269,869	5.07	3.40	1.01	0.66	0.26	0.09	359,463	5.98	4.27	1.05	0.66	0.26	0.10
HAWAII	11,229	3.64	2.43	0.53	0.68	0.24	0.11	12,706	3.88	2.64	0.76	0.48	0.12	0.08
OREGON	8,949	3.99	2.84	0.73	0.42	0.23	0.15	25,094	3.33	2.52	0.56	0.25	0.10	0.08
WASHINGTON	39,207	4.77	3.00	1.04	0.73	0.31	0.14	97,509	4.00	2.99	0.62	0.39	0.23	0.08
PACIFIC	**332,971**	**4.97**	**3.31**	**1.00**	**0.66**	**0.27**	**0.10**	**496,344**	**5.42**	**3.89**	**0.94**	**0.59**	**0.25**	**0.10**
PUERTO RICO	10,888	12.13	7.84	2.64	1.65	3.27	1.16	30,427	10.04	6.82	1.73	1.49	1.64	0.56
NORTHEAST	**182,661**	**6.29**	**4.27**	**1.18**	**0.84**	**0.63**	**0.24**	**231,017**	**7.78**	**5.38**	**1.35**	**1.05**	**0.67**	**0.25**
NORTH CENTRAL	**349,151**	**5.28**	**3.34**	**1.06**	**0.88**	**0.72**	**0.25**	**504,383**	**7.12**	**4.98**	**1.19**	**0.95**	**0.91**	**0.25**
SOUTH	**781,721**	**4.33**	**2.91**	**0.84**	**0.58**	**0.21**	**0.16**	**860,453**	**5.26**	**3.81**	**0.86**	**0.59**	**0.22**	**0.13**
WEST	**549,239**	**4.61**	**3.11**	**0.90**	**0.60**	**0.27**	**0.11**	**770,962**	**5.17**	**3.72**	**0.89**	**0.56**	**0.23**	**0.09**
U.S. TOTAL	**2,068,706**	**4.82**	**3.22**	**0.94**	**0.66**	**0.38**	**0.18**	**2,628,531**	**5.90**	**4.21**	**0.99**	**0.70**	**0.44**	**0.17**
U.S. TOTAL (S.A.)	*NC*	*5.27*	*3.64*	*0.98*	*0.65*	*NC*	*0.16*	*NC*	*6.48*	*4.74*	*1.04*	*0.70*	*NC*	*0.15*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF MARCH 31, 1980 AND FOR 1st QUARTER, 1980

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	160	11.26	8.75	1.88	0.63	0.63	1.25	93	1.08	1.08	0.00	0.00	0.00	0.00
MAINE	253	11.06	4.74	3.16	3.16	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,981	12.37	6.92	3.48	1.97	0.25	0.25	55	1.82	1.82	0.00	0.00	0.00	0.00
NEW HAMPSHIRE	39	5.12	0.00	2.56	2.56	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	11	18.18	0.00	18.18	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	0	0.00	0.00	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,444**	**12.07**	**6.67**	**3.40**	**2.00**	**0.25**	**0.29**	**150**	**1.33**	**1.33**	**0.00**	**0.00**	**0.00**	**0.00**
NEW JERSEY	790	11.01	8.23	1.39	1.39	0.51	0.13	147	4.08	3.40	0.68	0.00	0.68	0.00
NEW YORK	3,479	8.28	4.25	3.28	0.75	1.49	1.29	16	0.00	0.00	0.00	0.00	0.00	0.00
PENNSYLVANIA	1,119	7.95	6.17	0.80	0.98	1.07	0.00	422	4.97	3.55	0.95	0.47	0.24	0.24
MID ATLANTIC	**5,388**	**8.61**	**5.23**	**2.49**	**0.89**	**1.26**	**0.85**	**585**	**4.61**	**3.42**	**0.85**	**0.34**	**0.34**	**0.17**
ILLINOIS	3,856	15.63	10.45	2.77	2.41	3.06	1.17	3,705	7.08	4.62	1.27	1.19	0.67	0.11
INDIANA	1,624	10.47	7.64	2.03	0.80	1.85	0.37	292	3.07	1.71	0.68	0.68	0.34	0.00
MICHIGAN	4,099	11.32	8.10	1.85	1.37	1.44	0.41	67	0.00	0.00	0.00	0.00	0.00	0.00
OHIO	4,531	8.40	6.11	1.54	0.75	1.37	0.20	495	3.83	3.43	0.20	0.20	0.81	0.81
WISCONSIN	1,188	12.96	9.09	2.27	1.60	1.35	0.17	819	2.82	2.08	0.37	0.37	0.24	0.24
E.N. CENTRAL	**15,298**	**11.59**	**8.13**	**2.05**	**1.41**	**1.86**	**0.52**	**5,378**	**5.82**	**3.90**	**0.99**	**0.93**	**0.60**	**0.19**
IOWA	914	12.25	7.99	3.06	1.20	0.44	0.44	1,450	2.90	2.00	0.48	0.48	0.07	0.07
KANSAS	369	18.97	12.47	3.25	3.25	0.00	0.27	979	2.24	1.53	0.20	0.51	0.00	0.10
MINNESOTA	1,458	8.92	5.56	1.58	1.78	0.14	0.07	782	2.55	1.79	0.38	0.38	0.00	0.13
MISSOURI	1,832	9.82	6.82	1.42	1.58	0.33	0.27	961	2.18	1.46	0.62	0.10	0.10	0.00
NEBRASKA	1,469	6.19	3.88	1.29	1.02	0.34	0.20	939	2.56	1.70	0.43	0.43	0.00	0.00
NORTH DAKOTA	0	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	29	0.00	0.00	0.00	0.00	0.00	0.00	146	2.73	2.05	0.00	0.68	0.00	0.00
W.N. CENTRAL	**6,071**	**9.60**	**6.29**	**1.78**	**1.53**	**0.28**	**0.23**	**5,264**	**2.55**	**1.73**	**0.42**	**0.40**	**0.04**	**0.06**
DELAWARE	64	10.94	6.25	1.56	3.13	1.56	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	191	11.51	7.85	2.09	1.57	1.05	0.52	12	0.00	0.00	0.00	0.00	0.00	0.00
FLORIDA	12,394	9.65	6.77	1.98	0.90	0.37	0.11	4,114	3.96	3.04	0.51	0.41	0.10	0.10
GEORGIA	3,615	10.84	7.52	1.83	1.49	0.44	0.53	579	6.73	4.49	0.69	1.55	0.17	0.00
MARYLAND	475	5.27	2.11	2.11	1.05	0.21	0.21	901	3.21	2.77	0.33	0.11	0.22	0.33
N.C.	1,720	10.88	8.55	1.57	0.76	0.29	0.29	250	4.00	3.20	0.40	0.40	0.40	0.00
S.C.	3,399	14.41	10.41	2.44	1.56	1.03	0.76	354	3.95	3.11	0.56	0.28	0.28	0.00
VIRGINIA	1,135	12.77	9.07	2.38	1.32	0.35	0.35	1,391	3.31	2.66	0.43	0.22	0.00	0.07
W. VIRGINIA	273	6.24	4.40	0.37	1.47	0.37	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**23,266**	**10.66**	**7.55**	**1.99**	**1.12**	**0.48**	**0.30**	**7,608**	**3.96**	**3.05**	**0.49**	**0.42**	**0.12**	**0.11**
ALABAMA	4,264	9.64	6.66	1.90	1.08	0.16	0.28	1,093	3.66	2.29	0.91	0.46	0.09	0.09
KENTUCKY	3,518	11.06	6.62	2.22	2.22	0.68	0.37	219	5.03	3.20	0.46	1.37	0.00	0.46
MISSISSIPPI	1,932	9.73	7.45	1.24	1.04	0.72	0.57	198	2.03	1.52	0.00	0.51	0.00	0.00
TENNESSEE	2,879	10.52	7.92	1.77	0.83	0.66	0.03	701	5.00	3.28	0.86	0.86	0.00	0.14
E.S. CENTRAL	**12,593**	**10.25**	**7.06**	**1.86**	**1.33**	**0.51**	**0.29**	**2,211**	**4.07**	**2.62**	**0.77**	**0.68**	**0.05**	**0.14**
ARKANSAS	616	9.42	6.98	1.14	1.30	1.14	0.49	77	16.89	12.99	2.60	1.30	1.30	1.30
LOUISIANA	6,717	8.85	6.68	1.28	0.89	0.21	0.28	83	1.20	1.20	0.00	0.00	0.00	0.00
OKLAHOMA	2,297	9.36	7.01	1.61	0.74	0.17	0.17	1,419	4.57	3.45	0.70	0.42	0.21	0.00
TEXAS	7,996	9.26	6.87	1.34	1.05	0.20	0.09	1,304	2.53	1.84	0.61	0.08	0.00	0.00
W.S. CENTRAL	**17,626**	**9.12**	**6.82**	**1.34**	**0.96**	**0.23**	**0.19**	**2,883**	**3.88**	**2.91**	**0.69**	**0.28**	**0.14**	**0.03**
ARIZONA	3,956	10.11	7.36	1.74	1.01	0.48	0.20	4,303	4.37	3.35	0.65	0.37	0.19	0.09
COLORADO	1,243	8.61	6.03	1.37	1.21	0.88	0.16	5,099	5.00	3.31	1.00	0.69	0.20	0.12
IDAHO	473	4.23	2.96	1.06	0.21	0.21	0.21	226	3.53	2.65	0.44	0.44	0.44	0.00
MONTANA	336	5.36	2.38	1.79	1.19	0.00	0.00	255	3.92	1.96	0.39	1.57	0.39	0.39
NEVADA	1,893	11.83	8.45	1.90	1.48	0.26	0.05	498	9.25	6.43	1.41	1.41	0.00	0.00
NEW MEXICO	1,893	7.40	5.34	1.32	0.74	0.11	0.21	462	4.76	3.25	0.43	1.08	0.00	0.00
UTAH	1,083	9.61	6.74	1.48	1.39	0.18	0.09	1,090	6.23	3.85	1.28	1.10	0.46	0.00
WYOMING	142	6.34	3.52	1.41	1.41	0.70	0.70	6	0.00	0.00	0.00	0.00	0.00	0.00
MOUNTAIN	**11,019**	**9.28**	**6.80**	**1.60**	**1.08**	**0.37**	**0.18**	**11,939**	**5.00**	**3.46**	**0.87**	**0.67**	**0.21**	**0.09**
ALASKA	30	20.00	20.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	12,351	12.17	8.60	2.19	1.38	0.44	0.31	10,753	6.91	4.96	1.21	0.74	0.10	0.07
HAWAII	1,507	13.27	8.69	2.92	1.66	0.27	0.07	58	8.62	5.17	3.45	0.00	0.00	0.00
OREGON	954	9.32	7.23	1.78	0.31	0.00	0.00	487	2.27	1.85	0.21	0.21	0.21	0.00
WASHINGTON	2,487	12.34	8.44	2.41	1.49	1.01	0.20	1,806	4.43	3.27	0.61	0.55	0.00	0.00
PACIFIC	**17,239**	**12.15**	**8.53**	**2.26**	**1.36**	**0.48**	**0.25**	**13,104**	**6.40**	**4.61**	**1.10**	**0.69**	**0.09**	**0.06**
PUERTO RICO	1,609	18.89	12.80	4.10	1.99	0.93	0.93	0	0.0	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**7,832**	**9.89**	**5.68**	**2.77**	**1.24**	**0.94**	**0.68**	**735**	**3.94**	**2.99**	**0.68**	**0.27**	**0.27**	**0.14**
NORTH CENTRAL	**21,369**	**11.02**	**7.61**	**1.97**	**1.44**	**1.41**	**0.44**	**10,942**	**4.20**	**2.83**	**0.70**	**0.67**	**0.32**	**0.12**
SOUTH	**53,485**	**10.06**	**7.19**	**1.75**	**1.12**	**0.40**	**0.26**	**12,702**	**5.95**	**2.94**	**0.58**	**0.43**	**0.11**	**0.09**
WEST	**28,348**	**11.03**	**7.78**	**2.00**	**1.25**	**0.44**	**0.22**	**25,043**	**5.73**	**4.06**	**0.99**	**0.68**	**0.15**	**0.08**
U.S. TOTAL	**120,807**	**10.47**	**7.32**	**1.94**	**1.21**	**0.84**	**0.31**	**51,929**	**4.79**	**3.41**	**0.79**	**0.59**	**0.17**	**0.09**
U.S. TOTAL (S.A.)	*NC*	*11.75*	*8.45*	*2.09*	*1.21*	*NC*	*0.28*	*51,929*	*NC*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

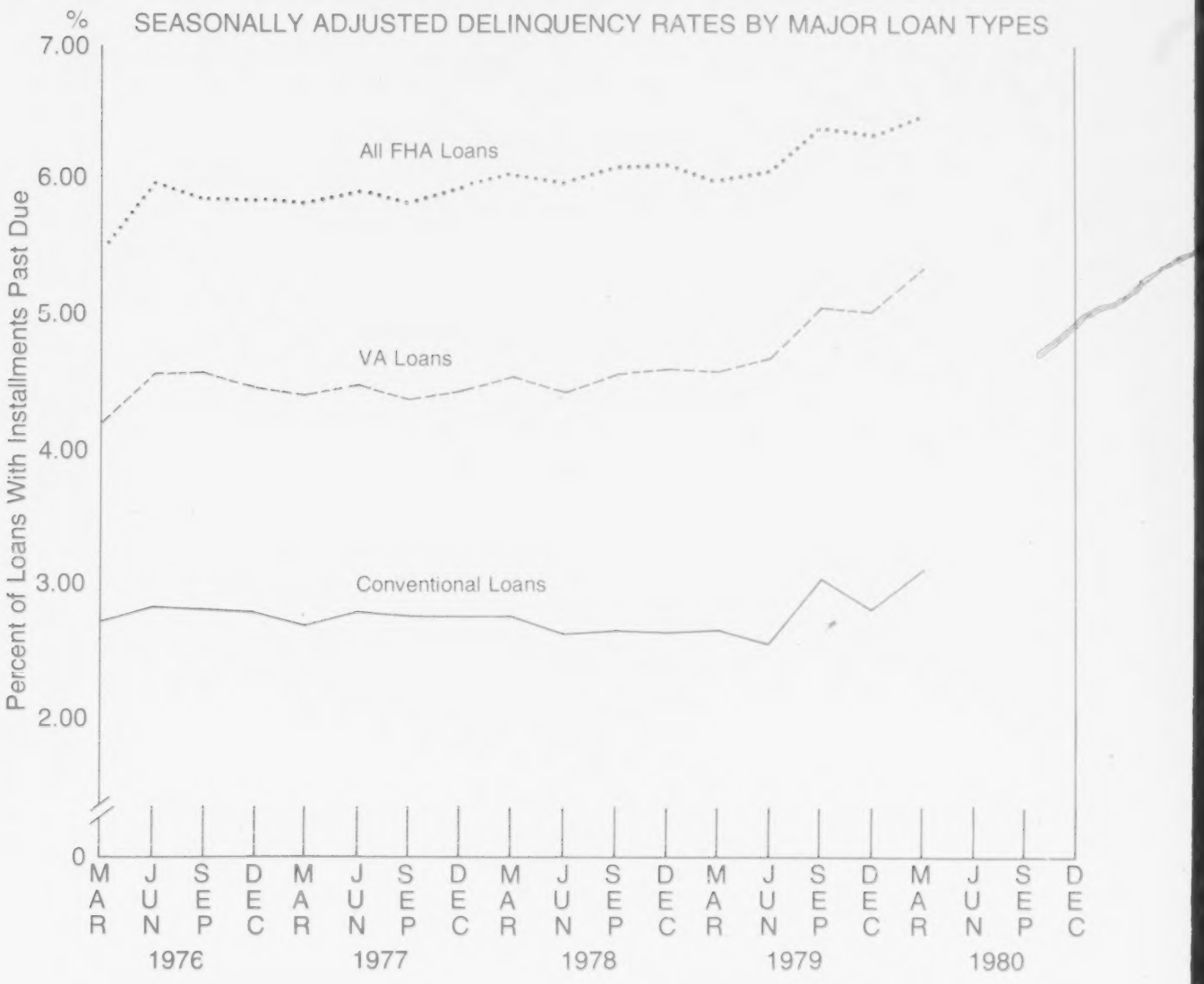
NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
MARCH 31, 1980

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	3.74	0.14	(0.14)	2.71	0.10	(0.10)	0.65	0.04	(0.03)	0.38	0.00	(0.01)	0.37	0.00	0.10	(0.02)	0.03
North Central	2.53	0.38	(0.41)	1.95	0.34	(0.39)	0.38	0.03	(0.01)	0.20	0.01	(0.01)	0.19	(0.02)	0.07	0.02	0.01
South	2.16	0.11	(0.28)	1.60	0.11	(0.20)	0.34	0.01	(0.05)	0.22	(0.01)	(0.03)	0.21	(0.03)	0.07	0.03	0.01
West	2.77	0.59	0.23	2.07	0.41	0.11	0.46	0.12	0.08	0.24	0.06	0.04	0.23	0.03	0.05	0.01	0.01
U.S. TOTAL	**2.93**	**0.37**	**(0.10)**	**2.17**	**0.28**	**(0.12)**	**0.48**	**0.06**	**0.01**	**0.28**	**0.03**	**0.01**	—	—	**0.08**	**(0.01)**	**0.02**
U.S. Total (s.a.)	*3.08*	—	*0.24*	*2.32*	—	*0.19*	*0.48*	—	*0.04*	*0.28*	—	*0.02*	*0.28*	*0.02*	*0.07*	—	*0.01*
V.A. LOANS																	
Northeast	6.29	0.82	(0.85)	4.27	0.69	(0.62)	1.18	0.11	(0.17)	0.84	0.02	(0.06)	0.81	(0.05)	0.24	(0.15)	0.01
North Central	5.28	0.82	(1.50)	3.34	0.33	(1.36)	1.06	0.22	(0.16)	0.88	0.27	0.02	0.88	0.06	0.25	0.05	0.02
South	4.33	0.59	(0.57)	2.91	0.28	(0.64)	0.84	0.16	0.01	0.58	0.15	0.06	0.57	0.08	0.16	0.00	0.02
West	4.61	0.90	(0.08)	3.11	0.50	(0.29)	0.90	0.24	0.10	0.60	0.15	0.11	0.56	0.09	0.11	0.03	0.00
U.S. TOTAL	**4.82**	**0.66**	**(0.75)**	**3.22**	**0.34**	**(0.71)**	**0.94**	**0.18**	**(0.02)**	**0.66**	**0.14**	**(0.02)**	—	—	**0.18**	**(0.03)**	**(0.02)**
U.S. Total (s.a.)	*5.27*	—	*0.26*	*3.64*	—	*0.15*	*0.98*	—	*0.10*	*0.65*	—	*0.01*	*0.65*	*0.01*	*0.16*	—	*(0.04)*
ALL F.H.A. LOANS																	
Northeast	7.78	(0.08)	(2.05)	5.38	0.06	(1.50)	1.35	(0.07)	(0.42)	1.05	(0.07)	(0.13)	1.04	(0.09)	0.25	(0.22)	0.01
North Central	7.12	0.61	(2.11)	4.98	0.50	(1.73)	1.19	0.06	(0.26)	0.95	0.05	(0.12)	0.96	(0.03)	0.25	0.03	(0.01)
South	5.26	0.54	(0.92)	3.81	0.30	(0.90)	0.86	0.10	(0.05)	0.59	0.13	0.03	0.59	0.06	0.13	0.00	0.00
West	5.17	0.69	(0.44)	3.72	0.42	(0.53)	0.89	0.18	0.04	0.56	0.09	0.05	0.52	0.02	0.09	0.04	0.01
U.S. TOTAL	**5.90**	**0.45**	**(1.30)**	**4.21**	**0.30**	**(1.12)**	**0.99**	**0.08**	**(0.14)**	**0.70**	**0.07**	**(0.04)**	—	—	**0.17**	**(0.08)**	**(0.04)**
U.S. Total (s.a.)	*6.48*	—	*0.09*	*4.74*	—	*0.08*	*1.04*	—	*0.01*	*0.70*	—	*0.00*	*0.70*	*0.00*	*0.15*	—	*(0.06)*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	7.71	0.16	(1.22)	5.37	0.24	(0.90)	1.30	0.02	(0.23)	1.04	(0.10)	(0.09)	1.01	(0.07)	0.24	(0.08)	0.08
North Central	6.94	0.67	(2.02)	4.86	0.52	(1.60)	1.15	0.06	(0.26)	0.93	0.09	(0.16)	0.94	(0.06)	0.24	0.05	0.05
South	4.95	0.58	(0.79)	3.59	0.32	(0.80)	0.81	0.13	(0.02)	0.56	0.14	0.04	0.56	0.07	0.12	0.01	0.02
West	4.95	0.75	(0.37)	3.57	0.47	(0.47)	0.85	0.19	0.05	0.53	0.09	0.05	0.50	0.04	0.09	0.04	0.02
U.S. TOTAL	**5.68**	**0.66**	**(0.91)**	**4.06**	**0.42**	**(0.84)**	**0.95**	**0.13**	**(0.07)**	**0.67**	**0.11**	**0.00**	—	—	**0.16**	**0.03**	**0.05**
U.S. Total (s.a.)	*6.18*	—	*0.33*	*4.53*	—	*0.24*	*0.99*	—	*0.06*	*0.66*	—	*0.03*	*0.66*	*0.03*	*0.14*	—	*0.03*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	9.69	(4.08)	(2.02)	5.68	(2.82)	(2.08)	2.77	(0.42)	0.22	1.24	(0.84)	(0.21)	1.24	(0.11)	0.68	(0.42)	0.21
North Central	11.02	0.57	(4.56)	7.61	0.14	(3.96)	1.97	0.15	(0.48)	1.44	0.28	(0.12)	1.46	(0.02)	0.44	0.43	0.12
South	10.06	0.14	(3.28)	7.19	0.04	(2.84)	1.75	(0.02)	(0.36)	1.12	0.12	(0.08)	1.13	0.00	0.26	0.05	(0.04)
West	11.03	0.08	(1.62)	7.78	(0.01)	(1.59)	2.00	0.15	(0.04)	1.25	(0.06)	0.01	1.17	(0.05)	0.22	0.11	0.10
U.S. TOTAL	**10.47**	**(0.45)**	**(2.98)**	**7.32**	**(0.33)**	**(2.63)**	**1.94**	**(0.06)**	**(0.26)**	**1.21**	**(0.06)**	**(0.09)**	—	—	**0.31**	**0.09**	**0.01**
U.S. Total (s.a.)	*11.75*	—	*0.19*	*8.45*	—	*0.09*	*2.09*	—	*0.12*	*1.21*	—	*(0.02)*	*1.21*	*(0.02)*	*0.28*	—	*(0.01)*
F.H.A. 245 LOANS																	
Northeast	3.95	(0.60)	(0.56)	2.99	(1.56)	(0.32)	0.68	0.68	(0.37)	0.27	0.27	0.12	—	—	0.14	0.14	0.14
North Central	4.20	1.85	(1.14)	2.83	1.00	(0.55)	0.70	0.35	(0.33)	0.67	0.50	(0.26)	—	—	0.12	0.04	0.04
South	3.96	(0.73)	(0.69)	2.94	(0.27)	(0.82)	0.58	(0.56)	0.05	0.43	0.09	0.07	—	—	0.09	0.01	0.09
West	5.73	1.73	0.40	4.06	0.98	0.10	0.99	0.27	0.20	0.68	0.48	0.10	—	—	0.08	0.01	(0.02)
U.S. TOTAL	**4.79**	**0.92**	**(0.17)**	**3.41**	**0.51**	**(0.32)**	**0.79**	**0.04**	**0.08**	**0.59**	**0.37**	**0.07**	—	—	**0.09**	**0.03**	**0.03**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
MARCH 31, 1980



SURVEY INFORMATION AND NOTES

1. This survey includes over 7.1 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $150.2 billion of debt. These loans are serviced by more than 600 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the March 1 installment has not been paid as of March 31. A loan is 60 days delinquent if the February 1 installment is unpaid as of March 31, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during first quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on March 31. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data.
7. nc—not calculated.
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS

Annual subscription for nonmember firms is $25.00

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National Delinquency Survey

Prepared by the MBA Economics Department
September 4, 1980

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR JUNE 30, 1980
AND FOR 2nd QUARTER 1980

Despite the 10 basis point increase in the overall delinquency rate on one- to four-unit residential mortgage loans during the second quarter to a new seasonally adjusted record of 5.06 percent, the mortgage delinquency situation is not without its brighter side.

There is good reason to believe that the 1980 recession will be extremely short-lived, soon to be replaced with an economic expansion, albeit a gradual one. With the return of economic growth, the employment and income pictures should brighten, with a concurrent and much needed improvement in loan delinquencies. However, even with all aggregate past due categories recording increases during the quarter, individual loan types had quite varied experiences.

The rate for 30-day delinquencies contributed most to the overall rise, with a seven basis-point increase to a seasonally adjusted record 3.65 percent. The 60-day past due rate also reached a new high point, climbing two basis points to 0.85 percent. And the 90-day rate tied the record high at 0.56 percent, which was reached during 1976's second quarter.

These aggregate delinquency rates obscure a widespread improvement in the delinquency experience of most loan types. Total conventional loans past due declined three basis points during the quarter to an adjusted 3.05 percent, due mostly to a five basis-point drop in 30-day delinquencies. And the total VA loan rate dropped one basis point, reflecting a slight improvement in the 30-day past due experience.

Most of this quarter's increase in the overall delinquency rate can be attributed to the FHA loan experience. The overall FHA loan rate, at an all-time high of 6.79 percent, increased 31 basis points from last quarter. While the total past due rate for FHA loans excluding section 235 and 237 loans increased 33 basis points, the greatest jump in delinquency rates was registered by the section 235 and 237 FHA loans. Such loans saw a 114 basis point jump in the second quarter. On the brighter side, the FHA 245 loan program recorded a 40 basis point drop in their delinquency rate to 4.39 percent.

The rate of foreclosures started for all loan types increased one basis point from its record low point, to 0.14 percent. The conventional foreclosure rate held steady at 0.07 percent, while the VA rate crept up one basis point to 0.17 percent. In line with the quarter's past due experience, the FHA foreclosure rate increased, with a gain of three basis points for all loans to 0.18 percent, nine basis points for section 235 and 237 loans to 0.37 percent, and a drop of three basis points for FHA 245 loans to 0.06 percent. The increase in section 235 and 237 loan foreclosures, while appearing large compared with the other loan types, is still considerably below the record 1.63 percent foreclosures started, registered in the second quarter of 1973 for that loan type.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls. started	Total Past Due	Installments Past Due			Fcls. started	Total Past Due	Installments Past Due			Fcls. started	Total Past Due	Installments Past Due			Fcls. started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1978																				
1st	4.60	3.29	0.78	0.53	0.15	2.75	1.99	0.47	0.29	0.07	4.54	3.20	0.81	0.53	0.19	6.01	4.35	0.97	0.69	0.21
2nd	4.59	3.31	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.45	3.10	0.82	0.53	0.18	5.91	4.26	0.97	0.68	0.22
3rd	4.58	3.31	0.76	0.51	0.16	2.68	1.96	0.42	0.28	0.06	4.54	3.20	0.81	0.53	0.20	6.04	4.38	0.98	0.68	0.21
4th	4.54	3.29	0.75	0.50	0.16	2.66	2.00	0.40	0.26	0.07	4.57	3.26	0.79	0.52	0.20	6.08	4.44	0.98	0.66	0.22
1979																				
1st	4.47	3.27	0.73	0.47	0.15	2.67	2.01	0.42	0.24	0.07	4.56	3.26	0.79	0.51	0.19	5.98	4.40	0.95	0.63	0.22
2nd	4.53	3.32	0.74	0.47	0.14	2.54	1.94	0.36	0.24	0.06	4.68	3.32	0.84	0.52	0.17	6.02	4.43	0.96	0.63	0.19
3rd	4.86	3.60	0.78	0.48	0.13	3.04	2.37	0.43	0.24	0.05	5.02	3.59	0.87	0.56	0.15	6.43	4.76	1.02	0.65	0.16
4th	4.65	3.36	0.78	0.51	0.14	2.82	2.12	0.44	0.26	0.06	5.01	3.49	0.88	0.64	0.19	6.36	4.65	1.02	0.69	0.21
1980																				
1st	4.96	3.58	0.83	0.55	0.13	3.08	2.32	0.48	0.28	0.07	5.27	3.64	0.98	0.65	0.16	6.48	4.74	1.04	0.70	0.15
2nd	5.06	3.65	0.85	0.56	0.14	3.05	2.27	0.50	0.28	0.07	5.26	3.63	0.98	0.65	0.17	6.79	4.92	1.12	0.75	0.18

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	114,607	3.18	2.18	0.53	0.45	0.13	0.05	91,893	2.85	1.95	0.49	0.41	0.12	0.05
MAINE	7,770	4.61	3.85	0.55	0.21	0.14	0.06	5,174	4.34	3.69	0.46	0.19	0.10	0.06
MASSACHUSETTS	75,270	3.58	2.55	0.65	0.38	0.12	0.11	39,166	2.20	1.55	0.45	0.20	0.09	0.09
NEW HAMPSHIRE	17,657	2.16	1.70	0.33	0.13	0.06	0.22	14,013	1.47	1.17	0.23	0.07	0.02	0.18
RHODE ISLAND	5,615	2.26	1.19	0.77	0.30	0.12	0.18	4,616	2.09	1.00	0.74	0.35	0.15	0.22
VERMONT	411	3.40	2.43	0.73	0.24	0.73	0.00	4	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**221,330**	**3.25**	**2.30**	**0.56**	**0.39**	**0.12**	**0.09**	**154,866**	**2.60**	**1.81**	**0.47**	**0.32**	**0.11**	**0.08**
NEW JERSEY	189,322	5.25	3.65	0.95	0.65	0.56	0.10	106,612	3.58	2.55	0.66	0.37	0.23	0.05
NEW YORK	424,326	6.51	4.78	1.07	0.66	0.39	0.12	271,553	5.11	3.89	0.81	0.41	0.20	0.08
PENNSYLVANIA	255,314	5.25	3.80	0.91	0.54	0.51	0.18	121,550	2.73	1.96	0.43	0.34	0.19	0.08
MID ATLANTIC	**868,962**	**5.87**	**4.25**	**1.00**	**0.62**	**0.46**	**0.13**	**499,715**	**4.20**	**3.13**	**0.69**	**0.38**	**0.20**	**0.07**
ILLINOIS	167,595	8.79	6.06	1.41	1.32	1.45	0.38	52,155	4.61	3.85	0.48	0.28	0.28	0.09
INDIANA	145,556	5.79	4.41	0.89	0.49	0.62	0.20	32,896	2.06	1.64	0.30	0.12	0.11	0.04
MICHIGAN	397,767	5.43	4.02	0.79	0.62	0.35	0.30	203,758	2.66	2.07	0.40	0.19	0.07	0.08
OHIO	199,818	5.89	4.19	1.01	0.69	0.99	0.15	41,011	2.04	1.46	0.40	0.18	0.17	0.06
WISCONSIN	40,706	4.77	2.85	1.03	0.89	0.39	0.12	15,435	2.12	1.15	0.56	0.41	0.12	0.05
E.N. CENTRAL	**951,442**	**6.14**	**4.42**	**0.97**	**0.75**	**0.72**	**0.26**	**345,255**	**2.80**	**2.18**	**0.41**	**0.21**	**0.12**	**0.07**
IOWA	36,918	3.99	2.73	0.67	0.59	0.26	0.12	6,715	2.93	1.82	0.60	0.51	0.18	0.06
KANSAS	23,680	4.50	3.00	0.70	0.80	0.22	0.15	4,940	2.24	1.76	0.30	0.18	0.00	0.00
MINNESOTA	130,279	3.94	3.00	0.64	0.30	0.11	0.06	54,749	3.16	2.55	0.46	0.15	0.08	0.07
MISSOURI	64,385	6.06	4.09	1.26	0.71	0.13	0.14	9,321	2.85	1.96	0.57	0.32	0.06	0.08
NEBRASKA	9,722	6.19	3.96	1.06	1.17	0.52	0.21	1,200	2.75	1.83	0.42	0.50	0.08	0.08
NORTH DAKOTA	694	2.45	1.73	0.29	0.43	0.43	0.14	64	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	2,316	4.58	2.63	0.65	1.30	0.65	0.35	113	1.76	0.88	0.00	0.88	0.88	0.00
W.N. CENTRAL	**267,994**	**4.59**	**3.25**	**0.81**	**0.53**	**0.16**	**0.10**	**77,102**	**3.03**	**2.35**	**0.47**	**0.21**	**0.08**	**0.06**
DELAWARE	22,329	4.31	3.04	0.83	0.44	0.79	0.16	5,534	1.39	0.94	0.36	0.09	0.23	0.11
D.C.	12,008	7.14	5.00	1.34	0.80	0.57	0.18	3,540	4.58	3.73	0.68	0.17	0.59	0.23
FLORIDA	349,035	4.28	3.12	0.73	0.43	0.22	0.10	88,320	1.82	1.36	0.27	0.19	0.07	0.03
GEORGIA	134,941	5.77	4.23	0.96	0.58	0.36	0.17	22,554	2.79	2.07	0.43	0.29	0.20	0.10
MARYLAND	139,337	3.50	2.52	0.63	0.35	0.24	0.09	51,328	1.73	1.30	0.27	0.16	0.13	0.08
N.C.	89,167	4.30	2.93	0.78	0.59	0.18	0.14	20,806	2.12	1.44	0.45	0.23	0.10	0.05
S.C.	54,332	5.70	4.26	0.98	0.46	0.50	0.26	5,627	2.31	1.76	0.28	0.27	0.12	0.04
VIRGINIA	204,896	3.02	2.34	0.41	0.27	0.12	0.07	83,318	2.19	1.70	0.29	0.20	0.07	0.04
W. VIRGINIA	11,864	3.62	2.49	0.65	0.48	0.29	0.03	3,246	1.85	1.17	0.34	0.34	0.09	0.12
S. ATLANTIC	**1,017,909**	**4.23**	**3.09**	**0.71**	**0.43**	**0.25**	**0.11**	**284,273**	**2.05**	**1.54**	**0.31**	**0.20**	**0.11**	**0.05**
ALABAMA	50,650	6.08	4.58	0.94	0.56	0.12	0.12	6,981	3.52	2.72	0.57	0.23	0.04	0.01
KENTUCKY	29,642	5.24	3.71	0.82	0.71	0.38	0.06	3,371	1.96	1.51	0.33	0.12	0.18	0.00
MISSISSIPPI	64,802	4.57	3.48	0.75	0.34	0.12	0.12	24,045	2.74	2.10	0.46	0.18	0.06	0.11
TENNESSEE	63,169	5.01	3.67	0.79	0.55	0.22	0.14	11,563	2.52	1.97	0.44	0.11	0.04	0.01
E.S. CENTRAL	**208,263**	**5.17**	**3.84**	**0.82**	**0.51**	**0.19**	**0.12**	**45,960**	**2.75**	**2.12**	**0.46**	**0.17**	**0.06**	**0.06**
ARKANSAS	27,693	4.51	3.03	0.78	0.70	0.30	0.17	5,039	1.73	1.29	0.34	0.10	0.18	0.02
LOUISIANA	122,402	4.24	3.31	0.64	0.29	0.18	0.07	27,960	2.01	1.75	0.21	0.05	0.06	0.03
OKLAHOMA	81,867	4.66	3.54	0.76	0.36	0.24	0.21	14,468	2.67	2.14	0.41	0.12	0.15	0.11
TEXAS	489,588	3.11	2.37	0.48	0.26	0.05	0.09	149,359	1.04	0.80	0.14	0.10	0.02	0.03
W.S. CENTRAL	**721,550**	**3.53**	**2.69**	**0.55**	**0.29**	**0.10**	**0.10**	**196,826**	**1.31**	**1.05**	**0.17**	**0.09**	**0.04**	**0.04**
ARIZONA	200,254	3.59	2.72	0.57	0.30	0.14	0.09	42,196	2.07	1.59	0.32	0.16	0.08	0.05
COLORADO	204,282	4.18	3.15	0.65	0.38	0.19	0.10	74,940	2.77	2.27	0.34	0.16	0.09	0.06
IDAHO	25,797	4.50	3.02	0.91	0.57	0.43	0.19	7,863	3.59	2.53	0.64	0.41	0.36	0.14
MONTANA	12,863	4.77	2.95	0.74	1.08	0.51	0.24	2,578	2.10	1.59	0.16	0.34	0.23	0.04
NEVADA	39,155	4.36	3.30	0.69	0.37	0.33	0.11	6,064	2.27	1.62	0.40	0.25	0.18	0.12
NEW MEXICO	43,771	3.28	2.62	0.44	0.22	0.10	0.05	7,027	2.24	1.74	0.34	0.16	0.07	0.00
UTAH	41,810	6.18	4.41	1.03	0.74	0.22	0.16	15,089	4.87	3.27	0.93	0.67	0.09	0.11
WYOMING	10,269	3.67	2.79	0.57	0.31	0.09	0.03	2,464	3.09	2.52	0.49	0.08	0.08	0.04
MOUNTAIN	**578,201**	**4.08**	**3.04**	**0.65**	**0.39**	**0.19**	**0.10**	**158,221**	**2.78**	**2.14**	**0.41**	**0.23**	**0.10**	**0.06**
ALASKA	12,799	3.75	2.51	0.54	0.70	0.39	0.09	7,044	2.90	1.75	0.47	0.68	0.27	0.11
CALIFORNIA	841,038	4.20	3.17	0.65	0.38	0.22	0.09	320,790	3.10	2.43	0.45	0.22	0.13	0.09
HAWAII	63,579	2.77	1.90	0.48	0.39	0.09	0.05	41,874	2.57	1.69	0.45	0.43	0.05	0.02
OREGON	53,822	3.53	2.76	0.48	0.29	0.17	0.12	26,845	2.74	2.20	0.35	0.19	0.15	0.10
WASHINGTON	205,070	3.76	2.74	0.63	0.39	0.15	0.09	89,177	2.42	1.83	0.39	0.20	0.10	0.10
PACIFIC	**1,176,308**	**4.01**	**3.00**	**0.63**	**0.38**	**0.20**	**0.09**	**485,730**	**2.91**	**2.24**	**0.43**	**0.24**	**0.12**	**0.08**
PUERTO RICO	54,799	12.33	6.90	2.77	2.66	1.95	0.83	9,424	14.86	7.27	4.67	2.92	3.65	1.36
NORTHEAST	**1,090,292**	**5.34**	**3.85**	**0.91**	**0.58**	**0.39**	**0.12**	**654,581**	**3.82**	**2.82**	**0.63**	**0.37**	**0.18**	**0.06**
NORTH CENTRAL	**1,219,436**	**5.81**	**4.17**	**0.94**	**0.70**	**0.60**	**0.22**	**422,357**	**2.84**	**2.21**	**0.42**	**0.21**	**0.11**	**0.07**
SOUTH	**1,947,722**	**4.07**	**3.02**	**0.66**	**0.39**	**0.19**	**0.11**	**527,059**	**1.84**	**1.41**	**0.27**	**0.16**	**0.08**	**0.05**
WEST	**1,754,509**	**4.03**	**3.01**	**0.64**	**0.38**	**0.20**	**0.09**	**643,951**	**2.87**	**2.21**	**0.43**	**0.23**	**0.12**	**0.08**
U.S. TOTAL	**5,560,814**	**4.69**	**3.42**	**0.77**	**0.50**	**0.32**	**0.13**	**2,428,440**	**2.93**	**2.21**	**0.46**	**0.26**	**0.14**	**0.07**
U.S. TOTAL (S.A.)	*NC*	*5.06*	*3.65*	*0.85*	*0.56*	*NC*	*0.14*	*2,428,440*	*3.05*	*2.27*	*0.50*	*0.28*	*NC*	*0.07*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	11,109	3.01	2.03	0.56	0.42	0.12	0.05	11,605	5.84	4.21	0.82	0.81	0.16	0.05
MAINE	1,542	5.64	4.47	0.78	0.39	0.39	0.13	1,054	4.36	3.70	0.66	0.00	0.00	0.00
MASSACHUSETTS	14,233	4.78	3.26	0.99	0.53	0.13	0.13	21,871	5.24	3.88	0.77	0.59	0.18	0.12
NEW HAMPSHIRE	2,576	4.89	4.00	0.58	0.31	0.31	0.50	1,068	4.59	3.09	1.03	0.47	0.00	0.00
RHODE ISLAND	306	1.63	0.98	0.65	0.00	0.00	0.00	693	3.75	2.60	1.01	0.14	0.00	0.00
VERMONT	310	3.55	2.26	0.97	0.32	0.97	0.00	97	3.09	3.09	0.00	0.00	0.00	0.00
NEW ENGLAND	**30,078**	**4.14**	**2.90**	**0.78**	**0.46**	**0.16**	**0.13**	**36,388**	**5.35**	**3.93**	**0.79**	**0.63**	**0.16**	**0.09**
NEW JERSEY	41,056	6.64	4.45	1.22	0.97	0.78	0.15	41,654	8.14	5.67	1.42	1.05	1.16	0.17
NEW YORK	64,770	7.25	5.35	1.17	0.73	0.54	0.18	88,003	10.31	7.12	1.80	1.39	0.86	0.18
PENNSYLVANIA	53,901	6.65	4.57	1.28	0.80	0.90	0.27	79,863	8.17	6.09	1.40	0.68	0.74	0.26
MID ATLANTIC	**159,727**	**6.89**	**4.85**	**1.22**	**0.82**	**0.72**	**0.20**	**209,520**	**9.06**	**6.44**	**1.57**	**1.05**	**0.87**	**0.21**
ILLINOIS	43,664	8.40	4.99	1.68	1.73	1.66	0.63	71,776	12.07	8.31	1.94	1.82	2.18	0.43
INDIANA	48,366	6.06	4.48	1.02	0.56	0.69	0.28	64,294	7.50	5.78	1.09	0.63	0.82	0.23
MICHIGAN	53,787	5.67	4.12	0.97	0.58	0.23	0.23	140,222	9.35	6.81	1.28	1.26	0.81	0.65
OHIO	76,943	6.35	4.40	1.15	0.80	1.31	0.18	81,864	7.37	5.35	1.18	0.84	1.11	0.17
WISCONSIN	10,425	6.04	3.53	1.28	1.23	0.35	0.12	14,846	6.65	4.15	1.35	1.15	0.69	0.19
E.N. CENTRAL	**233,185**	**6.49**	**4.42**	**1.18**	**0.89**	**0.96**	**0.30**	**373,002**	**9.02**	**6.50**	**1.36**	**1.16**	**1.14**	**0.41**
IOWA	14,350	4.42	2.95	0.73	0.74	0.33	0.16	15,853	4.07	2.93	0.65	0.49	0.23	0.11
KANSAS	10,296	5.13	3.09	0.84	1.20	0.37	0.22	8,444	5.02	3.61	0.75	0.66	0.18	0.14
MINNESOTA	35,340	4.51	3.25	0.80	0.46	0.11	0.05	40,190	4.53	3.40	0.75	0.38	0.15	0.04
MISSOURI	21,530	4.82	3.23	1.08	0.51	0.10	0.13	33,534	7.74	5.24	1.56	0.94	0.17	0.15
NEBRASKA	2,940	5.07	3.03	0.82	1.22	0.44	0.24	5,582	7.53	4.91	1.33	1.29	0.66	0.21
NORTH DAKOTA	391	2.82	2.05	0.26	0.51	0.51	0.26	239	2.51	1.67	0.42	0.42	0.42	0.00
SOUTH DAKOTA	710	3.80	2.39	0.00	1.41	0.70	0.42	1,493	5.15	2.88	1.00	1.27	0.60	0.33
W.N. CENTRAL	**85,557**	**4.65**	**3.15**	**0.86**	**0.64**	**0.19**	**0.12**	**105,335**	**5.69**	**4.00**	**1.03**	**0.66**	**0.20**	**0.11**
DELAWARE	6,538	4.46	3.06	0.90	0.50	1.67	0.14	10,257	5.77	4.16	1.03	0.58	0.53	0.20
D.C.	4,424	8.44	5.29	1.88	1.27	0.77	0.25	4,044	7.99	5.81	1.34	0.84	0.32	0.07
FLORIDA	94,916	4.32	2.97	0.87	0.48	0.23	0.12	165,799	5.58	4.14	0.90	0.54	0.29	0.13
GEORGIA	59,102	5.73	4.20	0.98	0.55	0.35	0.19	53,285	7.08	5.19	1.16	0.73	0.44	0.18
MARYLAND	53,134	4.20	2.89	0.84	0.47	0.28	0.09	34,875	5.05	3.77	0.84	0.44	0.34	0.10
N.C.	42,343	4.27	2.75	0.87	0.65	0.19	0.17	26,018	6.10	4.41	0.90	0.79	0.23	0.16
S.C.	20,788	4.91	3.56	0.98	0.37	0.45	0.29	27,917	6.97	5.28	1.12	0.57	0.62	0.28
VIRGINIA	80,890	3.19	2.43	0.46	0.30	0.16	0.09	40,888	4.40	3.48	0.55	0.37	0.13	0.09
W. VIRGINIA	4,362	5.14	3.21	1.17	0.76	0.55	0.00	4,256	3.41	2.75	0.35	0.31	0.16	0.00
S. ATLANTIC	**366,497**	**4.37**	**3.08**	**0.82**	**0.47**	**0.28**	**0.14**	**367,139**	**5.76**	**4.29**	**0.91**	**0.56**	**0.32**	**0.14**
ALABAMA	20,565	5.96	4.36	1.05	0.55	0.12	0.14	23,104	6.97	5.35	0.95	0.67	0.15	0.13
KENTUCKY	9,876	4.25	2.94	0.60	0.71	0.24	0.04	16,395	6.52	4.63	1.06	0.83	0.51	0.08
MISSISSIPPI	19,160	4.99	3.71	0.89	0.39	0.17	0.15	21,597	6.24	4.81	0.96	0.47	0.15	0.11
TENNESSEE	19,492	4.77	3.34	0.81	0.62	0.21	0.17	32,114	6.07	4.48	0.92	0.67	0.29	0.18
E.S. CENTRAL	**69,093**	**5.11**	**3.69**	**0.87**	**0.55**	**0.18**	**0.13**	**93,210**	**6.41**	**4.80**	**0.96**	**0.65**	**0.26**	**0.13**
ARKANSAS	11,073	5.27	3.31	1.07	0.89	0.40	0.23	11,581	4.98	3.52	0.69	0.77	0.27	0.17
LOUISIANA	43,432	3.74	2.78	0.69	0.27	0.15	0.07	51,010	5.90	4.61	0.85	0.44	0.26	0.09
OKLAHOMA	24,872	4.43	3.09	0.89	0.45	0.40	0.46	42,527	5.46	4.28	0.80	0.38	0.17	0.09
TEXAS	163,419	3.96	2.89	0.68	0.39	0.08	0.16	176,810	4.09	3.22	0.59	0.28	0.04	0.07
W.S. CENTRAL	**242,796**	**4.03**	**2.91**	**0.72**	**0.40**	**0.14**	**0.18**	**281,928**	**4.65**	**3.64**	**0.67**	**0.34**	**0.11**	**0.08**
ARIZONA	52,196	3.67	2.73	0.62	0.32	0.11	0.11	105,862	4.14	3.16	0.64	0.34	0.18	0.10
COLORADO	79,032	4.89	3.52	0.84	0.53	0.25	0.12	50,310	5.19	3.88	0.81	0.50	0.23	0.12
IDAHO	8,986	4.64	2.94	0.95	0.75	0.65	0.28	8,948	5.18	3.52	1.13	0.53	0.29	0.15
MONTANA	4,831	5.25	3.23	0.72	1.30	0.72	0.33	5,454	5.60	3.34	1.03	1.23	0.46	0.26
NEVADA	12,945	3.89	2.89	0.67	0.33	0.39	0.13	20,146	5.30	4.07	0.80	0.43	0.33	0.09
NEW MEXICO	13,514	2.75	2.23	0.36	0.16	0.08	0.06	23,230	3.92	3.12	0.52	0.28	0.11	0.05
UTAH	10,698	6.68	4.75	1.09	0.84	0.39	0.25	16,023	7.09	5.26	1.09	0.74	0.24	0.14
WYOMING	3,578	4.39	3.16	0.64	0.59	0.08	0.00	4,227	3.41	2.63	0.57	0.21	0.09	0.05
MOUNTAIN	**185,780**	**4.41**	**3.19**	**0.74**	**0.48**	**0.25**	**0.13**	**234,200**	**4.71**	**3.54**	**0.74**	**0.43**	**0.21**	**0.11**
ALASKA	3,949	5.10	3.55	0.71	0.84	0.58	0.05	1,806	4.09	3.21	0.44	0.44	0.44	0.06
CALIFORNIA	218,282	4.26	3.07	0.72	0.47	0.27	0.11	301,966	5.32	4.02	0.82	0.48	0.28	0.09
HAWAII	9,714	2.96	2.18	0.47	0.31	0.24	0.11	11,991	3.34	2.39	0.62	0.33	0.11	0.10
OREGON	7,132	4.96	3.67	0.73	0.56	0.28	0.22	19,845	4.10	3.20	0.56	0.34	0.16	0.13
WASHINGTON	35,576	5.08	3.38	1.00	0.70	0.26	0.11	80,317	4.66	3.46	0.73	0.47	0.16	0.06
PACIFIC	**274,653**	**4.35**	**3.10**	**0.75**	**0.50**	**0.28**	**0.11**	**415,925**	**5.07**	**3.83**	**0.78**	**0.46**	**0.25**	**0.08**
PUERTO RICO	8,388	13.30	7.31	3.14	2.85	3.00	1.13	36,987	11.46	6.71	2.20	2.55	1.28	0.62
NORTHEAST	**189,803**	**6.45**	**4.54**	**1.15**	**0.76**	**0.63**	**0.19**	**245,908**	**8.52**	**6.07**	**1.46**	**0.99**	**0.77**	**0.19**
NORTH CENTRAL	**318,742**	**6.01**	**4.08**	**1.10**	**0.83**	**0.75**	**0.25**	**478,337**	**8.28**	**5.95**	**1.28**	**1.05**	**0.93**	**0.35**
SOUTH	**678,386**	**4.32**	**3.08**	**0.79**	**0.45**	**0.22**	**0.15**	**742,277**	**5.43**	**4.11**	**0.83**	**0.49**	**0.24**	**0.12**
WEST	**460,433**	**4.38**	**3.14**	**0.75**	**0.49**	**0.26**	**0.12**	**650,125**	**4.94**	**3.72**	**0.77**	**0.45**	**0.23**	**0.09**
U.S. TOTAL	**1,796,648**	**4.92**	**3.46**	**0.88**	**0.58**	**0.38**	**0.16**	**2,335,726**	**6.35**	**4.66**	**1.00**	**0.69**	**0.46**	**0.17**
U.S. TOTAL (S.A.)	*NC*	*5.26*	*3.63*	*0.98*	*0.65*	*NC*	*0.17*	*2,335,726*	*6.79*	*4.92*	*1.12*	*0.75*	*NC*	*0.18*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF JUNE 30, 1980 AND FOR 2nd QUARTER, 1980

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	154	11.69	7.79	1.95	1.95	0.65	0.65	111	3.60	2.70	0.90	0.00	0.00	0.00
MAINE	61	16.39	16.39	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,930	13.11	8.55	2.69	1.87	0.31	0.21	50	6.00	4.00	2.00	0.00	0.00	0.00
NEW HAMPSHIRE	36	13.89	0.00	5.56	8.33	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	11	36.36	36.36	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	2	0.00	0.00	0.00	0.00	0.00	0.00	12	8.33	8.33	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,194**	**13.22**	**8.71**	**2.60**	**1.91**	**0.32**	**0.23**	**173**	**4.63**	**3.47**	**1.16**	**0.00**	**0.00**	**0.00**
NEW JERSEY	127	10.23	8.66	0.00	1.57	0.79	0.00	228	1.32	0.88	0.44	0.00	0.44	0.00
NEW YORK	2,174	8.23	4.78	1.93	1.52	0.69	0.18	1,029	6.12	4.47	0.97	0.68	0.29	0.29
PENNSYLVANIA	1,307	17.90	14.77	2.14	0.99	1.38	0.23	323	6.19	4.02	1.24	0.93	0.31	0.00
MID ATLANTIC	**3,608**	**11.81**	**8.54**	**1.94**	**1.33**	**0.94**	**0.19**	**1,580**	**5.44**	**3.86**	**0.95**	**0.63**	**0.32**	**0.19**
ILLINOIS	3,372	19.30	13.45	3.26	2.58	3.32	1.33	5,041	8.75	6.23	1.53	1.94	1.15	0.12
INDIANA	2,084	11.61	8.78	1.82	1.01	1.25	0.29	307	5.54	4.56	0.98	0.00	0.00	0.00
MICHIGAN	4,561	15.00	10.94	2.96	1.19	1.27	0.26	297	3.70	3.70	0.00	0.00	0.00	0.00
OHIO	4,002	11.57	8.45	2.20	0.92	1.55	0.22	566	4.77	3.53	0.53	0.71	1.24	0.35
WISCONSIN	986	10.14	6.29	2.33	1.52	1.83	0.61	941	3.62	2.13	0.96	0.53	0.21	0.00
E.N. CENTRAL	**14,995**	**14.28**	**10.24**	**2.61**	**1.83**	**1.84**	**0.52**	**7,152**	**8.09**	**5.30**	**1.29**	**1.50**	**0.94**	**0.11**
IOWA	826	9.21	6.30	2.06	0.85	0.24	0.36	1,936	2.53	1.70	0.26	0.57	0.26	0.00
KANSAS	261	20.69	11.88	4.21	4.60	0.00	0.38	459	3.71	3.49	0.22	0.00	0.00	0.00
MINNESOTA	1,053	7.98	5.51	1.71	0.76	0.19	0.19	1,326	2.64	1.73	0.68	0.23	0.08	0.00
MISSOURI	877	15.62	10.83	2.74	2.05	0.57	0.68	423	5.44	4.02	0.95	0.47	0.00	0.00
NEBRASKA	619	8.24	5.98	0.97	1.29	0.65	0.16	366	2.47	1.37	0.55	0.55	0.00	0.00
NORTH DAKOTA	0	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	55	10.91	5.45	1.82	3.64	0.00	0.00	167	4.20	2.40	1.20	0.60	0.60	0.00
W.N. CENTRAL	**3,691**	**11.06**	**7.48**	**2.09**	**1.49**	**0.35**	**0.35**	**4,684**	**2.99**	**2.09**	**0.49**	**0.41**	**0.15**	**0.00**
DELAWARE	56	12.50	7.14	0.00	5.36	3.57	0.00	50	2.00	2.00	0.00	0.00	0.00	0.00
D.C.	189	13.23	9.52	1.59	2.12	0.00	0.00	33	9.09	6.06	3.03	0.00	0.00	0.00
FLORIDA	12,155	10.46	7.72	1.89	0.85	0.34	0.16	10,055	1.71	1.28	0.25	0.18	0.03	0.01
GEORGIA	4,297	13.68	9.77	2.49	1.42	0.47	0.40	939	5.33	3.62	1.28	0.43	0.75	0.64
MARYLAND	203	15.27	11.33	2.46	1.48	0.49	0.49	1,214	3.54	3.13	0.41	0.00	0.08	0.16
N.C.	1,690	11.77	8.99	1.60	1.18	0.59	0.47	227	5.73	4.41	0.88	0.44	0.00	0.00
S.C.	3,069	13.45	9.71	2.44	1.30	1.08	0.98	242	2.89	2.48	0.41	0.00	57.02	0.00
VIRGINIA	929	11.85	8.72	2.05	1.08	0.00	0.00	1,398	3.65	3.22	0.36	0.07	0.07	0.00
W. VIRGINIA	271	7.75	6.64	0.00	1.11	0.37	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**22,859**	**11.66**	**8.54**	**2.04**	**1.08**	**0.47**	**0.33**	**14,158**	**2.40**	**1.87**	**0.36**	**0.17**	**1.06**	**0.06**
ALABAMA	887	10.03	7.89	1.01	1.13	0.23	0.23	502	4.59	3.39	1.20	0.00	0.00	0.00
KENTUCKY	1,296	14.97	10.65	2.78	1.54	0.77	0.31	43	0.00	0.00	0.00	0.00	2.33	0.00
MISSISSIPPI	1,717	10.31	7.80	1.69	0.82	0.76	0.29	213	4.23	3.76	0.47	0.00	0.00	0.00
TENNESSEE	2,039	12.11	9.56	1.52	1.03	0.39	0.29	881	4.43	3.41	0.79	0.23	0.23	0.00
E.S. CENTRAL	**5,939**	**11.90**	**9.04**	**1.77**	**1.09**	**0.56**	**0.29**	**1,639**	**4.33**	**3.36**	**0.85**	**0.12**	**0.18**	**0.00**
ARKANSAS	554	10.46	7.58	1.44	1.44	0.54	0.72	77	3.90	3.90	0.00	0.00	0.00	0.00
LOUISIANA	5,724	9.56	7.55	1.52	0.49	0.28	0.40	156	5.13	5.13	0.00	0.00	0.00	0.00
OKLAHOMA	2,078	9.24	7.31	1.30	0.63	0.48	0.19	1,047	4.87	3.15	1.15	0.57	0.00	0.10
TEXAS	7,807	9.28	7.24	1.26	0.78	0.18	0.26	1,416	2.32	1.55	0.35	0.42	0.00	0.00
W.S. CENTRAL	**16,163**	**9.41**	**7.37**	**1.36**	**0.68**	**0.27**	**0.32**	**2,696**	**3.53**	**2.45**	**0.63**	**0.45**	**0.00**	**0.04**
ARIZONA	3,246	9.43	6.99	1.48	0.96	0.68	0.22	3,690	4.52	3.19	0.82	0.51	0.05	0.03
COLORADO	1,054	11.67	8.54	2.28	0.85	0.28	0.66	5,085	5.25	3.78	0.94	0.53	0.28	0.08
IDAHO	458	7.87	4.37	3.06	0.44	0.66	0.00	232	4.74	3.45	0.86	0.43	0.43	0.43
MONTANA	259	13.13	9.27	2.32	1.54	0.00	0.00	242	6.20	3.72	0.41	2.07	0.41	0.00
NEVADA	1,034	10.53	8.12	1.35	1.06	0.19	0.10	385	3.64	2.08	0.78	0.78	0.00	0.00
NEW MEXICO	1,576	9.01	7.36	1.02	0.63	0.06	0.13	469	4.05	3.20	0.21	0.64	0.21	0.00
UTAH	970	7.00	5.15	1.03	0.82	0.00	0.00	1,280	6.17	4.38	1.09	0.70	0.55	0.47
WYOMING	104	6.73	3.85	1.92	0.96	0.00	0.00	11	9.09	9.09	0.00	0.00	0.00	0.00
MOUNTAIN	**8,701**	**9.48**	**7.07**	**1.54**	**0.87**	**0.36**	**0.20**	**11,594**	**5.02**	**3.56**	**0.87**	**0.59**	**0.22**	**0.10**
ALASKA	1	0.00	0.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	8,137	11.25	8.46	1.86	0.91	0.66	0.27	10,437	4.60	3.27	0.82	0.51	0.16	0.03
HAWAII	1,342	10.96	7.38	2.46	1.12	0.22	0.30	11	0.00	0.00	0.00	0.00	0.00	0.00
OREGON	556	6.48	5.58	0.54	0.36	0.18	0.36	354	3.10	2.82	0.28	0.00	0.00	0.00
WASHINGTON	2,493	8.90	6.58	1.44	0.88	0.40	0.08	1,023	6.94	5.08	0.98	0.88	0.00	0.00
PACIFIC	**12,529**	**10.53**	**7.85**	**1.78**	**0.90**	**0.54**	**0.24**	**11,825**	**4.75**	**3.41**	**0.82**	**0.52**	**0.14**	**0.03**
PUERTO RICO	5,050	21.80	10.93	3.80	7.07	1.35	1.25	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**5,802**	**12.34**	**8.60**	**2.19**	**1.55**	**0.71**	**0.21**	**1,753**	**5.36**	**3.82**	**0.97**	**0.57**	**0.29**	**0.17**
NORTH CENTRAL	**18,686**	**13.63**	**9.69**	**2.50**	**1.44**	**1.55**	**0.49**	**11,836**	**6.06**	**4.03**	**0.97**	**1.06**	**0.63**	**0.07**
SOUTH	**44,961**	**10.88**	**8.18**	**1.76**	**0.94**	**0.41**	**0.32**	**18,493**	**2.74**	**2.09**	**0.44**	**0.21**	**0.83**	**0.05**
WEST	**21,230**	**10.10**	**7.53**	**1.68**	**0.89**	**0.47**	**0.22**	**23,419**	**4.89**	**3.48**	**0.85**	**0.56**	**0.18**	**0.06**
U.S. TOTAL	**103,999**	**11.96**	**8.57**	**2.03**	**1.36**	**0.67**	**0.35**	**61,171**	**4.39**	**3.12**	**0.74**	**0.53**	**0.46**	**0.06**
U.S. TOTAL (S.A.)	*NC*	*12.89*	*9.18*	*2.24*	*1.47*	*NC*	*0.37*	*61,171*	*NC*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

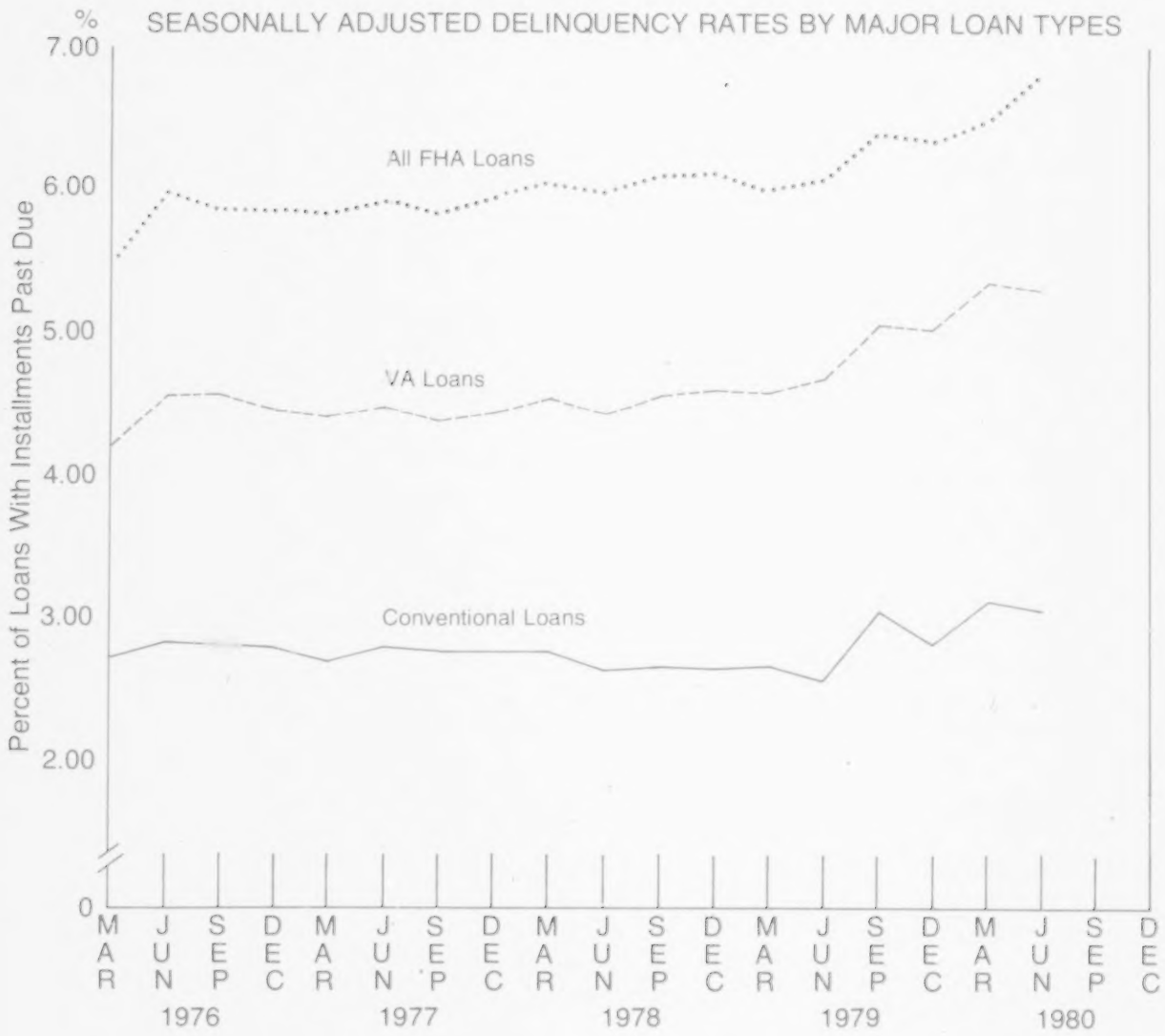
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
JUNE 30, 1980

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE													PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)			
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	3.82	0.33	0.08	2.82	0.29	0.11	0.63	0.02	(0.02)	0.37	0.02	(0.01)	0.39	0.02	0.08	0.00	(0.02)
North Central	2.84	0.72	0.31	2.21	0.56	0.26	0.42	0.12	0.04	0.21	0.04	0.01	0.23	0.04	0.07	0.01	0.00
South	1.84	(0.02)	(0.32)	1.41	0.00	(0.19)	0.27	0.00	(0.07)	0.16	(0.02)	(0.06)	0.17	0.04	0.05	0.00	(0.02)
West	2.87	0.74	0.10	2.21	0.53	0.14	0.43	0.12	(0.03)	0.23	0.09	(0.01)	0.25	0.02	0.08	0.05	0.03
U.S. TOTAL	**2.93**	**0.43**	**0.00**	**2.21**	**0.32**	**0.04**	**0.46**	**0.13**	**(0.02)**	**0.26**	**0.03**	**(0.02)**	—	—	**0.07**	**0.01**	**(0.01)**
U.S. Total (s.a.)	*3.05*	—	*(0.03)*	*2.27*	—	*(0.05)*	*0.50*	—	*0.02*	*0.28*	—	*0.00*	*0.28*	*0.00*	*0.07*	—	*0.00*
V.A. LOANS																	
Northeast	6.45	0.37	0.16	4.54	0.36	0.27	1.15	(0.03)	(0.03)	0.76	0.04	(0.08)	0.84	0.03	0.19	(0.08)	(0.05)
North Central	6.01	1.02	0.73	4.08	0.55	0.74	1.10	0.21	0.04	0.83	0.26	(0.05)	0.95	0.07	0.25	0.04	0.00
South	4.32	0.36	(0.01)	3.08	0.16	0.17	0.79	0.15	(0.05)	0.45	0.05	(0.13)	0.50	(0.07)	0.15	0.00	(0.01)
West	4.38	0.65	(0.23)	3.14	0.40	0.03	0.75	0.13	(0.15)	0.49	0.12	(0.11)	0.57	0.01	0.12	0.00	0.01
U.S. TOTAL	**4.92**	**0.55**	**0.10**	**3.46**	**0.30**	**0.24**	**0.88**	**0.13**	**(0.10)**	**0.58**	**0.12**	**(0.08)**	—	—	**0.16**	**0.00**	**(0.02)**
U.S. Total (s.a.)	*5.26*	—	*(0.01)*	*3.63*	—	*(0.01)*	*0.98*	—	*0.00*	*0.65*	—	*0.00*	*0.65*	*0.00*	*0.17*	—	*(0.01)*
ALL F.H.A. LOANS																	
Northeast	8.52	0.44	0.74	6.07	0.35	0.69	1.46	0.08	0.11	0.99	0.01	(0.06)	1.08	0.04	0.19	(0.13)	(0.06)
North Central	8.28	1.17	1.16	5.95	0.78	0.97	1.28	0.14	0.09	1.05	0.25	0.10	1.16	0.20	0.35	0.07	0.10
South	5.43	0.49	0.17	4.11	0.32	0.30	0.83	0.13	(0.03)	0.49	0.04	(0.10)	0.53	(0.06)	0.12	(0.04)	(0.01)
West	4.94	0.62	(0.23)	3.72	0.40	0.00	0.77	0.14	(0.12)	0.45	0.08	(0.11)	0.51	(0.01)	0.09	(0.03)	0.00
U.S. TOTAL	**6.35**	**0.71**	**0.45**	**4.66**	**0.46**	**0.45**	**1.00**	**0.14**	**0.01**	**0.69**	**0.11**	**(0.01)**	—	—	**0.17**	**(0.01)**	**0.00**
U.S. Total (s.a.)	*6.79*	—	*0.31*	*4.92*	—	*0.18*	*1.12*	—	*0.08*	*0.75*	—	*0.05*	*0.75*	*0.05*	*0.18*	—	*0.03*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	8.42	0.73	0.71	6.01	0.59	0.64	1.44	0.16	0.14	0.97	(0.02)	(0.07)	1.04	0.03	0.19	(0.06)	(0.05)
North Central	8.05	1.12	1.11	5.79	0.75	0.93	1.25	0.14	0.08	1.03	0.23	0.10	1.12	0.18	0.34	0.15	0.10
South	5.08	0.57	0.13	3.85	0.37	0.26	0.77	0.15	(0.04)	0.46	0.05	(0.10)	0.50	(0.06)	0.11	(0.01)	(0.01)
West	4.78	0.67	(0.17)	3.60	0.44	0.03	0.74	0.15	(0.11)	0.44	0.08	(0.09)	0.49	(0.01)	0.09	(0.01)	0.00
U.S. TOTAL	**6.09**	**0.88**	**0.41**	**4.47**	**0.58**	**0.41**	**0.96**	**0.18**	**0.01**	**0.66**	**0.12**	**(0.01)**	—	—	**0.16**	**0.03**	**0.00**
U.S. Total (s.a.)	*6.51*	—	*0.33*	*4.73*	—	*0.20*	*1.06*	—	*(0.01)*	*0.72*	—	*0.06*	*0.72*	*0.06*	*0.15*	—	*0.01*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	12.34	0.68	2.65	8.60	1.01	2.92	2.19	(0.23)	(0.58)	1.55	(0.10)	0.31	1.72	0.48	0.21	(0.78)	(0.47)
North Central	13.63	1.77	2.61	9.69	0.97	2.08	2.50	0.49	0.53	1.44	0.31	0.00	1.57	0.11	0.49	0.00	0.05
South	10.88	0.16	0.82	8.18	0.06	0.99	1.76	0.06	0.01	0.94	0.04	(0.18)	1.04	(0.09)	0.32	0.00	0.06
West	10.10	(0.57)	(0.93)	7.53	(0.47)	(0.25)	1.68	(0.03)	(0.32)	0.89	(0.07)	(0.36)	0.99	(0.18)	0.22	(0.07)	0.00
U.S. TOTAL	**11.96**	**0.23**	**1.49**	**8.57**	**0.09**	**1.25**	**2.03**	**0.09**	**0.09**	**1.36**	**0.05**	**0.15**	—	—	**0.35**	**(0.02)**	**0.04**
U.S. Total (s.a.)	*12.89*	—	*1.14*	*9.18*	—	*0.73*	*2.24*	—	*0.15*	*1.47*	—	*0.26*	*1.47*	*0.26*	*0.37*	—	*0.09*
F.H.A. 245 LOANS																	
Northeast	5.36	(0.59)	1.41	3.82	(0.47)	0.83	0.97	(0.14)	0.29	0.57	0.02	0.30	—	—	0.17	0.17	0.03
North Central	6.06	2.62	1.86	4.03	1.51	1.20	0.97	0.34	0.27	1.06	0.77	0.39	—	—	0.07	0.07	(0.05)
South	2.74	0.14	(1.22)	2.09	0.01	(0.85)	0.44	0.07	(0.14)	0.21	0.06	(0.22)	—	—	0.05	0.02	(0.04)
West	4.89	0.52	(0.84)	3.48	(0.06)	(0.58)	0.85	0.31	(0.14)	0.56	0.27	(0.12)	—	—	0.06	0.02	(0.02)
U.S. TOTAL	**4.39**	**0.54**	**(0.40)**	**3.12**	**0.06**	**(0.29)**	**0.74**	**0.22**	**(0.05)**	**0.53**	**0.26**	**(0.06)**	—	—	**0.06**	**0.03**	**(0.03)**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
JUNE 30, 1980



SURVEY INFORMATION AND NOTES

1. This survey includes over 6.5 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $138.1 billion of debt. These loans are serviced by more than 500 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the June 1 installment has not been paid as of June 30. A loan is 60 days delinquent if the May 1 installment is unpaid as of June 30, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during first quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on June 30. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data.
7. nc—not calculated.
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS

Annual subscription for nonmember firms is $25.00

A6450-1 A

National Delinquency Survey

Prepared by the MBA Economics Department
December 4, 1980

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR SEPTEMBER 30, 1980
AND FOR 3rd QUARTER 1980

Long-term delinquency rates on 1- to 4-unit residential loans in the United States continued to worsen in the quarter ending September 30, 1980, rising three basis points to an all-time high of 0.59 percent. The previous record—0.56 percent—had just been equaled in June 1980. However, short-term delinquency rates (for loans 30-days past due) improved seven basis points from the second quarter, producing a net decline in the total past due rate from 5.06 percent to 5.03 percent. Particularly noteworthy is the fact that the overall improvement in the total past due rate was attributable entirely to the decline in the All FHA Loan category. Each of the other contributing categories, Conventional Loans and VA Loans, registered a rise in delinquency rates.

By Loan type, a record 0.80 percent of all FHA loans were delinquent 90-days or more during the third quarter. Records were also set in the third quarter for all VA Loans past due and Conventional Loans in both 60-day and total past due categories. In the past, FHA loans have been the first and hardest hit by unfavorable economic conditions. Based on this, it would seem that the overall FHA delinquency rate has peaked, while both VA and Conventional Loans are just beginning to peak.

The Northeast region of the country, which has traditionally carried the highest delinquency rate, has taken second place to the North Central region for the second consecutive quarter. The regional change in delinquency patterns is probably due to the disasterous effects of the economic slowdown in the automobile industry. This is further evidenced by the consistent rise in delinquency rates for the state of Michigan. While reported servicing volume for Michigan has remained relatively stable for the first three quarters of 1980, delinquency rates have moved progressively upward from 4.27 percent during the first quarter to 5.43 and 5.94 for the second and third quarters, respectively.

The rate of foreclosures started during the third quarter climbed above the second quarter rate for all major loan types. However, the good news is that no record rates were established or even attained for foreclosures started for any loan type during the third quarter. That, however, does not indicate a stabilized series since record long-term delinquency rates were present for the All FHA Loans and VA Loans.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls. started	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls.* started	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls. started	Total Past Due	Installments Past Due: 30 Days	60 Days	90 Days or more	Fcls. started
1978																				
1st	4.60	3.29	0.78	0.53	0.15	2.75	1.99	0.47	0.29	0.07	4.54	3.20	0.81	0.53	0.19	6.01	4.35	0.97	0.69	0.21
2nd	4.59	3.31	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.45	3.10	0.82	0.53	0.18	5.91	4.26	0.97	0.68	0.22
3rd	4.58	3.31	0.76	0.51	0.16	2.68	1.98	0.42	0.28	0.06	4.54	3.20	0.81	0.53	0.20	6.04	4.38	0.98	0.68	0.21
4th	4.54	3.29	0.75	0.50	0.16	2.66	2.00	0.40	0.26	0.07	4.57	3.26	0.79	0.52	0.20	6.08	4.44	0.98	0.66	0.22
1979																				
1st	4.47	3.27	0.73	0.47	0.15	2.67	2.01	0.42	0.24	0.07	4.56	3.26	0.79	0.51	0.19	5.98	4.40	0.95	0.63	0.22
2nd	4.53	3.32	0.74	0.47	0.14	2.54	1.94	0.36	0.24	0.06	4.68	3.32	0.84	0.52	0.17	6.02	4.43	0.96	0.63	0.19
3rd	4.86	3.60	0.78	0.48	0.13	3.04	2.37	0.43	0.24	0.06	5.02	3.59	0.87	0.56	0.15	6.43	4.76	1.02	0.65	0.16
4th	4.65	3.36	0.78	0.51	0.14	2.82	2.12	0.44	0.26	0.06	5.01	3.49	0.88	0.64	0.19	6.36	4.65	1.02	0.69	0.21
1980																				
1st	4.96	3.58	0.83	0.55	0.13	3.08	2.32	0.48	0.28	0.07	5.27	3.64	0.98	0.65	0.16	6.48	4.74	1.04	0.70	0.15
2nd	5.06	3.65	0.85	0.56	0.14	3.05	2.27	0.50	0.28	0.07	5.26	3.63	0.98	0.65	0.17	6.79	4.92	1.12	0.75	0.18
3rd	5.03	3.58	0.86	0.59	0.16	3.12	2.29	0.52	0.31	0.09	5.43	3.74	1.00	0.69	0.18	6.66	4.75	1.11	0.80	0.20

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	108,692	3.85	2.72	0.64	0.49	0.14	0.06	88,409	3.53	2.48	0.57	0.48	0.13	0.05
MAINE	19,511	4.01	2.90	0.71	0.40	0.19	0.05	14,622	3.60	2.68	0.65	0.27	0.21	0.07
MASSACHUSETTS	68,060	4.16	2.94	0.82	0.40	0.16	0.11	32,590	1.78	1.25	0.39	0.14	0.07	0.08
NEW HAMPSHIRE	43,211	2.34	1.81	0.38	0.15	0.04	0.09	25,029	1.70	1.33	0.26	0.11	0.01	0.04
RHODE ISLAND	5,717	2.16	1.45	0.54	0.17	0.09	0.12	4,576	2.06	1.29	0.57	0.20	0.09	0.11
VERMONT	417	3.84	2.64	0.24	0.96	0.48	0.00	6	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**245,608**	**3.84**	**2.73**	**0.69**	**0.42**	**0.14**	**0.08**	**165,232**	**2.98**	**2.11**	**0.52**	**0.35**	**0.12**	**0.06**
NEW JERSEY	194,159	5.16	3.57	1.00	0.59	0.49	0.15	123,357	3.75	2.65	0.74	0.36	0.25	0.09
NEW YORK	434,436	7.18	5.13	1.26	0.79	0.42	0.12	263,073	5.79	4.25	1.01	0.53	0.23	0.09
PENNSYLVANIA	211,439	5.41	3.91	1.00	0.60	0.53	0.15	100,664	2.75	1.89	0.46	0.40	0.15	0.07
MID ATLANTIC	**840,034**	**6.28**	**4.44**	**1.14**	**0.70**	**0.46**	**0.14**	**487,094**	**4.65**	**3.36**	**0.83**	**0.46**	**0.22**	**0.08**
ILLINOIS	151,403	8.16	5.32	1.45	1.39	1.23	0.35	50,832	3.14	2.29	0.51	0.34	0.28	0.11
INDIANA	168,231	6.78	4.83	1.18	0.77	0.72	0.22	37,378	2.57	1.86	0.44	0.27	0.14	0.08
MICHIGAN	357,177	5.94	4.17	1.05	0.72	0.50	0.23	198,677	2.80	2.14	0.43	0.23	0.08	0.09
OHIO	207,097	6.28	4.19	1.17	0.92	1.14	0.18	39,553	2.18	1.52	0.39	0.27	0.20	0.05
WISCONSIN	49,185	6.29	4.03	1.14	1.12	0.59	0.19	18,052	2.42	1.62	0.41	0.39	0.13	0.04
E.N. CENTRAL	**933,093**	**6.54**	**4.47**	**1.17**	**0.90**	**0.80**	**0.24**	**344,492**	**2.73**	**2.03**	**0.44**	**0.26**	**0.13**	**0.08**
IOWA	53,139	3.91	2.45	0.71	0.75	0.21	0.07	20,196	2.28	1.44	0.42	0.42	0.08	0.03
KANSAS	28,661	3.82	2.45	0.64	0.73	0.35	0.14	5,105	1.53	1.02	0.24	0.27	0.08	0.08
MINNESOTA	146,457	4.44	3.29	0.74	0.41	0.11	0.06	60,177	3.69	2.93	0.57	0.19	0.04	0.03
MISSOURI	76,156	5.62	3.82	1.14	0.66	0.20	0.16	12,734	2.22	1.47	0.44	0.31	0.07	0.03
NEBRASKA	15,959	5.43	3.03	1.13	1.27	0.43	0.13	2,073	2.12	1.45	0.43	0.24	0.00	0.00
NORTH DAKOTA	744	3.63	2.69	0.27	0.67	0.40	0.00	63	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	2,443	4.18	2.46	0.78	0.94	0.94	0.04	113	0.00	0.00	0.00	0.00	0.88	0.00
W.N. CENTRAL	**323,559**	**4.62**	**3.18**	**0.84**	**0.60**	**0.19**	**0.09**	**100,461**	**3.07**	**2.32**	**0.50**	**0.25**	**0.05**	**0.03**
DELAWARE	22,123	4.46	3.34	0.74	0.38	0.31	0.10	8,241	1.42	1.13	0.18	0.11	0.08	0.00
D.C.	7,147	7.40	5.34	1.30	0.76	0.46	0.34	2,475	4.77	3.72	0.77	0.28	0.48	0.32
FLORIDA	346,765	4.42	3.20	0.75	0.47	0.22	0.13	84,820	1.99	1.39	0.31	0.29	0.07	0.05
GEORGIA	141,038	6.22	4.34	1.04	0.84	0.33	0.23	25,681	2.79	2.11	0.43	0.25	0.16	0.10
MARYLAND	117,436	3.49	2.59	0.53	0.37	0.17	0.08	52,648	1.91	1.38	0.30	0.23	0.09	0.05
N.C.	83,518	5.14	3.71	0.85	0.58	0.27	0.20	15,199	2.45	1.88	0.41	0.16	0.08	0.12
S.C.	56,569	7.19	5.04	1.23	0.92	0.47	0.43	3,458	3.85	3.01	0.58	0.26	0.17	0.38
VIRGINIA	193,378	3.33	2.50	0.49	0.34	0.10	0.06	76,724	2.14	1.59	0.30	0.25	0.05	0.03
W. VIRGINIA	9,262	4.39	3.08	0.72	0.59	0.30	0.01	2,386	3.65	2.35	0.67	0.63	0.25	0.04
S. ATLANTIC	**977,236**	**4.60**	**3.32**	**0.76**	**0.52**	**0.23**	**0.15**	**271,632**	**2.17**	**1.58**	**0.33**	**0.26**	**0.08**	**0.06**
ALABAMA	140,984	5.67	4.00	1.06	0.61	0.14	0.15	15,911	2.85	2.29	0.36	0.20	0.03	0.05
KENTUCKY	75,759	5.04	3.27	0.94	0.83	0.40	0.15	11,678	2.73	1.84	0.46	0.43	0.36	0.10
MISSISSIPPI	73,572	5.15	3.79	0.91	0.45	0.16	0.20	23,534	2.96	2.22	0.60	0.14	0.05	0.10
TENNESSEE	89,435	5.75	3.98	1.10	0.67	0.29	0.23	13,476	2.46	1.80	0.49	0.17	0.07	0.02
E.S. CENTRAL	**379,750**	**5.47**	**3.81**	**1.02**	**0.64**	**0.23**	**0.18**	**64,599**	**2.78**	**2.08**	**0.49**	**0.21**	**0.11**	**0.07**
ARKANSAS	28,420	4.51	2.87	0.84	0.80	0.25	0.14	4,737	2.17	1.31	0.44	0.42	0.17	0.00
LOUISIANA	143,622	4.33	3.49	0.60	0.24	0.13	0.09	35,759	2.18	1.82	0.28	0.08	0.12	0.03
OKLAHOMA	103,621	5.19	3.86	0.86	0.47	0.28	0.17	16,050	2.73	2.12	0.39	0.22	0.17	0.11
TEXAS	538,927	4.64	3.50	0.73	0.41	0.07	0.12	103,786	2.19	1.74	0.30	0.15	0.04	0.09
W.S. CENTRAL	**814,590**	**4.65**	**3.52**	**0.73**	**0.40**	**0.11**	**0.12**	**160,332**	**2.24**	**1.78**	**0.31**	**0.15**	**0.08**	**0.07**
ARIZONA	244,512	4.73	3.53	0.80	0.40	0.15	0.11	48,523	2.62	1.98	0.44	0.20	0.09	0.09
COLORADO	210,615	3.91	2.83	0.63	0.45	0.12	0.12	83,740	2.53	1.98	0.37	0.18	0.09	0.09
IDAHO	17,491	4.95	3.42	0.91	0.62	0.43	0.22	6,488	3.62	2.70	0.66	0.26	0.37	0.18
MONTANA	10,345	6.29	3.86	1.13	1.30	0.72	0.42	1,529	3.20	2.42	0.39	0.39	0.07	0.07
NEVADA	60,192	5.94	4.30	0.95	0.69	0.33	0.13	7,791	3.36	2.63	0.55	0.18	0.30	0.15
NEW MEXICO	45,161	3.84	3.06	0.55	0.23	0.08	0.04	6,346	2.73	2.16	0.33	0.24	0.06	0.03
UTAH	48,357	6.68	4.55	1.07	1.06	0.29	0.18	15,885	4.54	2.87	0.62	1.05	0.15	0.08
WYOMING	10,547	4.11	2.85	0.70	0.56	0.04	0.08	2,498	2.52	1.76	0.60	0.16	0.00	0.00
MOUNTAIN	**647,220**	**4.68**	**3.41**	**0.77**	**0.50**	**0.20**	**0.12**	**172,800**	**2.82**	**2.12**	**0.43**	**0.27**	**0.11**	**0.09**
ALASKA	12,501	3.21	2.21	0.46	0.54	0.22	0.11	6,967	2.24	1.42	0.32	0.50	0.22	0.13
CALIFORNIA	1,080,388	4.52	3.28	0.76	0.48	0.22	0.08	408,454	2.91	2.22	0.47	0.22	0.13	0.06
HAWAII	60,076	2.89	1.94	0.52	0.43	0.12	0.05	38,377	2.33	1.65	0.33	0.35	0.05	0.03
OREGON	58,262	3.81	2.97	0.52	0.32	0.17	0.09	27,205	2.71	2.22	0.31	0.18	0.11	0.08
WASHINGTON	247,818	3.67	2.55	0.63	0.49	0.13	0.09	110,323	2.02	1.46	0.34	0.22	0.06	0.07
PACIFIC	**1,459,045**	**4.27**	**3.08**	**0.72**	**0.47**	**0.20**	**0.08**	**591,326**	**2.69**	**2.03**	**0.43**	**0.23**	**0.11**	**0.06**
PUERTO RICO	109,260	11.07	6.72	2.20	2.15	1.74	0.51	12,710	11.33	5.89	3.04	2.40	2.91	1.48
NORTHEAST	**1,085,642**	**5.68**	**4.02**	**1.03**	**0.63**	**0.39**	**0.12**	**652,326**	**4.20**	**3.03**	**0.74**	**0.43**	**0.19**	**0.08**
NORTH CENTRAL	**1,256,652**	**6.04**	**4.14**	**1.08**	**0.82**	**0.65**	**0.20**	**444,953**	**2.81**	**2.10**	**0.45**	**0.26**	**0.11**	**0.07**
SOUTH	**2,171,576**	**4.77**	**3.48**	**0.79**	**0.50**	**0.18**	**0.14**	**496,563**	**2.27**	**1.71**	**0.34**	**0.22**	**0.08**	**0.06**
WEST	**2,106,265**	**4.39**	**3.18**	**0.73**	**0.48**	**0.20**	**0.09**	**764,126**	**2.72**	**2.05**	**0.43**	**0.24**	**0.11**	**0.07**
U.S. TOTAL	**7,337,244**	**5.15**	**3.66**	**0.89**	**0.60**	**0.33**	**0.15**	**2,600,655**	**3.12**	**2.30**	**0.52**	**0.30**	**0.14**	**0.08**
U.S. TOTAL (S.A.)	*NC*	*5.03*	*3.58*	*0.86*	*0.59*	*NC*	*0.16*	*NC*	*3.12*	*2.29*	*0.52*	*0.31*	*NC*	*0.09*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	10,551	4.28	2.92	0.85	0.51	0.18	0.13	9,732	6.29	4.70	1.02	0.57	0.20	0.09
MAINE	2,971	5.56	3.64	1.04	0.88	0.24	0.00	1,918	4.80	3.44	0.63	0.73	0.00	0.00
MASSACHUSETTS	13,777	4.84	3.43	1.03	0.38	0.25	0.19	21,693	7.30	5.16	1.33	0.81	0.24	0.12
NEW HAMPSHIRE	8,511	3.30	2.61	0.46	0.23	0.14	0.25	9,671	3.14	2.34	0.63	0.17	0.03	0.08
RHODE ISLAND	354	1.13	1.13	0.00	0.00	0.00	0.00	787	3.31	2.54	0.64	0.13	0.13	0.25
VERMONT	294	4.42	3.06	0.34	1.02	0.68	0.00	117	2.56	1.71	0.00	0.85	0.00	0.00
NEW ENGLAND	**36,458**	**4.71**	**3.32**	**0.92**	**0.47**	**0.21**	**0.16**	**43,918**	**6.43**	**4.64**	**1.14**	**0.65**	**0.19**	**0.10**
NEW JERSEY	35,539	6.69	4.51	1.33	0.85	0.71	0.25	35,263	8.56	5.83	1.59	1.14	1.10	0.27
NEW YORK	74,449	7.39	5.25	1.31	0.83	0.57	0.17	96,914	10.85	7.45	1.92	1.48	0.83	0.18
PENNSYLVANIA	44,347	7.06	4.69	1.42	0.95	0.88	0.21	66,428	8.34	6.12	1.54	0.68	0.88	0.25
MID ATLANTIC	**154,335**	**7.14**	**4.92**	**1.35**	**0.87**	**0.69**	**0.20**	**198,605**	**9.60**	**6.72**	**1.73**	**1.15**	**0.89**	**0.22**
ILLINOIS	41,388	9.11	5.35	1.81	1.95	1.67	0.58	59,183	11.79	7.90	2.00	1.89	1.74	0.40
INDIANA	56,791	7.41	5.15	1.36	0.90	0.83	0.27	74,062	8.41	6.08	1.41	0.92	0.94	0.25
MICHIGAN	48,586	6.30	4.41	1.14	0.75	0.27	0.21	109,914	11.44	7.72	2.13	1.59	1.36	0.51
OHIO	82,158	7.24	4.68	1.41	1.15	1.49	0.23	85,386	7.26	4.95	1.30	1.01	1.23	0.19
WISCONSIN	13,392	8.33	5.11	1.56	1.66	0.84	0.29	17,741	8.69	5.66	1.56	1.47	0.86	0.26
E.N. CENTRAL	**242,315**	**7.46**	**4.87**	**1.42**	**1.17**	**1.09**	**0.30**	**346,286**	**9.68**	**6.61**	**1.72**	**1.35**	**1.28**	**0.34**
IOWA	15,691	5.19	3.06	0.94	1.19	0.38	0.12	17,252	4.65	3.07	0.83	0.75	0.22	0.05
KANSAS	13,006	4.40	2.74	0.73	0.93	0.57	0.21	10,550	4.19	2.78	0.72	0.69	0.20	0.08
MINNESOTA	39,998	5.16	3.57	1.00	0.59	0.16	0.07	46,282	4.80	3.51	0.75	0.54	0.16	0.07
MISSOURI	26,827	5.27	3.63	1.01	0.63	0.18	0.15	36,595	7.06	4.78	1.48	0.80	0.27	0.21
NEBRASKA	4,564	5.39	2.94	1.05	1.40	0.46	0.18	9,322	6.19	3.42	1.33	1.44	0.51	0.13
NORTH DAKOTA	427	4.45	3.28	0.23	0.94	0.47	0.00	254	3.14	2.36	0.39	0.39	0.39	0.00
SOUTH DAKOTA	789	4.44	2.79	0.76	0.89	0.63	0.00	1,541	4.35	2.47	0.84	1.04	1.10	0.06
W.N. CENTRAL	**101,302**	**5.08**	**3.36**	**0.95**	**0.77**	**0.27**	**0.12**	**121,796**	**5.51**	**3.74**	**1.03**	**0.74**	**0.24**	**0.11**
DELAWARE	5,920	5.27	3.80	0.93	0.54	0.37	0.14	7,962	7.01	5.30	1.18	0.53	0.49	0.18
D.C.	2,434	9.86	6.82	1.93	1.11	0.66	0.37	2,238	7.64	5.54	1.21	0.89	0.22	0.31
FLORIDA	99,196	4.49	3.16	0.81	0.52	0.24	0.13	162,749	5.66	4.17	0.95	0.54	0.28	0.17
GEORGIA	59,663	6.31	4.37	1.09	0.85	0.31	0.21	55,694	7.70	5.34	1.27	1.09	0.43	0.30
MARYLAND	39,116	4.44	3.31	0.69	0.44	0.23	0.10	25,672	5.24	3.97	0.74	0.53	0.24	0.12
N.C.	42,531	5.08	3.60	0.90	0.58	0.27	0.20	25,788	6.83	4.98	1.04	0.81	0.38	0.26
S.C.	23,538	6.19	4.33	1.06	0.80	0.37	0.35	29,573	8.37	5.84	1.44	1.09	0.59	0.50
VIRGINIA	76,407	3.64	2.72	0.56	0.36	0.11	0.07	40,247	5.02	3.80	0.73	0.49	0.17	0.11
W. VIRGINIA	3,367	5.35	3.36	1.07	0.92	0.39	0.00	3,509	4.00	3.31	0.43	0.26	0.26	0.00
S. ATLANTIC	**352,172**	**4.86**	**3.46**	**0.83**	**0.57**	**0.24**	**0.15**	**353,432**	**6.21**	**4.52**	**1.01**	**0.68**	**0.33**	**0.22**
ALABAMA	56,337	5.65	3.84	1.12	0.69	0.15	0.19	68,736	6.33	4.52	1.18	0.63	0.15	0.14
KENTUCKY	23,747	4.54	2.90	0.88	0.76	0.31	0.14	40,334	6.02	3.91	1.12	0.99	0.46	0.17
MISSISSIPPI	21,926	5.46	3.94	0.99	0.53	0.21	0.20	28,112	6.74	4.98	1.11	0.65	0.22	0.29
TENNESSEE	29,232	5.61	3.89	1.09	0.63	0.26	0.19	46,727	6.79	4.67	1.28	0.84	0.37	0.31
E.S. CENTRAL	**131,242**	**5.41**	**3.70**	**1.05**	**0.66**	**0.21**	**0.18**	**183,909**	**6.44**	**4.49**	**1.18**	**0.77**	**0.28**	**0.21**
ARKANSAS	10,616	5.42	3.24	1.15	1.03	0.37	0.19	13,067	4.61	3.13	0.74	0.74	0.18	0.15
LOUISIANA	47,997	3.77	3.04	0.54	0.19	0.09	0.10	59,866	6.07	4.85	0.84	0.38	0.16	0.12
OKLAHOMA	34,012	5.35	3.79	0.97	0.59	0.39	0.18	53,559	5.84	4.43	0.94	0.47	0.25	0.17
TEXAS	208,070	5.32	3.86	0.90	0.56	0.08	0.15	227,071	5.13	3.98	0.76	0.39	0.06	0.10
W.S. CENTRAL	**300,695**	**5.08**	**3.70**	**0.86**	**0.52**	**0.12**	**0.15**	**353,563**	**5.37**	**4.16**	**0.80**	**0.41**	**0.11**	**0.12**
ARIZONA	67,118	4.83	3.50	0.89	0.44	0.17	0.09	128,871	5.48	4.14	0.88	0.46	0.16	0.12
COLORADO	77,001	4.76	3.32	0.78	0.66	0.28	0.15	49,874	4.87	3.49	0.82	0.56	0.26	0.16
IDAHO	5,911	5.62	3.82	1.00	0.80	0.54	0.22	5,092	5.87	3.87	1.14	0.86	0.37	0.27
MONTANA	4,073	6.80	4.10	1.13	1.57	1.10	0.59	4,743	6.83	4.11	1.37	1.35	0.59	0.38
NEVADA	19,555	5.24	3.76	0.86	0.62	0.40	0.12	32,846	6.96	5.02	1.09	0.85	0.29	0.14
NEW MEXICO	14,435	3.19	2.49	0.53	0.17	0.07	0.03	24,380	4.52	3.63	0.62	0.27	0.09	0.05
UTAH	12,881	7.20	4.95	1.18	1.07	0.50	0.33	19,591	8.07	5.64	1.37	1.06	0.27	0.17
WYOMING	3,819	4.87	3.09	0.73	1.05	0.03	0.13	4,230	4.37	3.29	0.73	0.35	0.07	0.07
MOUNTAIN	**204,793**	**4.95**	**3.49**	**0.85**	**0.61**	**0.27**	**0.14**	**269,627**	**5.67**	**4.17**	**0.92**	**0.58**	**0.21**	**0.14**
ALASKA	3,517	4.52	3.13	0.71	0.68	0.28	0.14	2,017	4.22	3.32	0.50	0.40	0.15	0.00
CALIFORNIA	291,141	5.06	3.53	0.91	0.62	0.26	0.09	380,793	5.84	4.23	0.96	0.65	0.28	0.09
HAWAII	10,174	3.61	2.34	0.80	0.47	0.36	0.09	11,525	4.12	2.58	0.89	0.65	0.13	0.08
OREGON	9,183	5.02	3.82	0.71	0.49	0.45	0.26	21,874	4.67	3.53	0.71	0.43	0.13	0.04
WASHINGTON	43,462	5.57	3.64	1.02	0.91	0.26	0.13	94,033	4.72	3.33	0.78	0.61	0.16	0.09
PACIFIC	**357,477**	**5.07**	**3.51**	**0.91**	**0.65**	**0.26**	**0.10**	**510,242**	**5.53**	**3.99**	**0.91**	**0.63**	**0.24**	**0.09**
PUERTO RICO	20,843	12.02	7.35	2.51	2.16	2.02	0.38	75,707	10.77	6.69	1.98	2.10	1.47	0.39
NORTHEAST	**190,793**	**6.60**	**4.57**	**1.25**	**0.78**	**0.60**	**0.19**	**242,523**	**8.94**	**6.28**	**1.61**	**1.05**	**0.76**	**0.20**
NORTH CENTRAL	**343,617**	**6.76**	**4.43**	**1.28**	**1.05**	**0.84**	**0.25**	**468,082**	**8.59**	**5.86**	**1.54**	**1.19**	**1.01**	**0.28**
SOUTH	**784,109**	**5.04**	**3.59**	**0.88**	**0.57**	**0.19**	**0.15**	**890,904**	**5.92**	**4.37**	**0.96**	**0.59**	**0.23**	**0.18**
WEST	**562,270**	**5.02**	**3.50**	**0.89**	**0.63**	**0.27**	**0.11**	**779,869**	**5.57**	**4.05**	**0.91**	**0.61**	**0.23**	**0.10**
U.S. TOTAL	**2,073,106**	**5.60**	**3.88**	**1.01**	**0.71**	**0.39**	**0.17**	**2,663,483**	**6.80**	**4.83**	**1.16**	**0.81**	**0.48**	**0.19**
U.S. TOTAL (S.A.)	*NC*	*5.43*	*3.74*	*1.00*	*0.69*	*NC*	*0.18*	*NC*	*6.66*	*4.75*	*1.11*	*0.80*	*NC*	*0.20*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF SEPTEMBER 30, 1980 AND FOR 3rd QUARTER, 1980

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	159	16.35	12.58	3.14	0.63	1.26	1.26	164	1.83	1.83	0.00	0.00	0.00	0.00
MAINE	253	12.25	7.51	1.58	3.16	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	2,042	14.69	9.50	3.23	1.96	0.10	0.24	222	4.05	3.60	0.00	0.45	2.25	0.00
NEW HAMPSHIRE	83	8.43	4.82	2.41	1.20	0.00	0.00	61	1.64	0.00	1.64	0.00	1.64	0.00
RHODE ISLAND	28	17.85	10.71	7.14	0.00	0.00	0.00	354	3.38	2.82	0.56	0.00	0.00	0.28
VERMONT	3	33.33	33.33	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,568**	**14.41**	**9.38**	**3.08**	**1.95**	**0.16**	**0.27**	**803**	**3.11**	**2.62**	**0.37**	**0.12**	**0.75**	**0.12**
NEW JERSEY	573	10.30	7.85	1.40	1.05	0.70	0.52	588	4.42	2.72	1.02	0.68	0.51	0.34
NEW YORK	3,384	11.26	7.86	2.16	1.24	1.83	0.77	194	1.55	0.52	1.03	0.00	2.06	0.00
PENNSYLVANIA	1,240	9.60	7.90	1.05	0.65	1.05	0.32	762	5.25	3.81	1.18	0.26	0.26	0.13
MID ATLANTIC	**5,197**	**10.76**	**7.87**	**1.81**	**1.08**	**1.52**	**0.63**	**1,544**	**4.47**	**2.98**	**1.10**	**0.39**	**0.58**	**0.19**
ILLINOIS	2,806	18.81	12.47	3.35	2.99	3.14	1.00	4,068	8.35	4.99	1.47	1.89	0.93	0.61
INDIANA	2,013	15.99	11.82	2.63	1.54	1.14	0.25	367	5.99	3.54	1.63	0.82	0.27	0.27
MICHIGAN	4,175	15.61	11.28	2.73	1.60	1.75	0.36	164	0.61	0.61	0.00	0.00	0.00	0.00
OHIO	3,587	11.37	8.22	1.76	1.39	1.51	0.14	1,224	4.08	1.96	1.55	0.57	1.06	0.06
WISCONSIN	1,035	10.15	7.34	1.84	0.97	1.06	0.29	1,053	5.12	2.94	1.33	0.85	0.00	0.00
E.N. CENTRAL	**13,616**	**14.80**	**10.50**	**2.52**	**1.78**	**1.83**	**0.41**	**6,876**	**6.80**	**3.96**	**1.44**	**1.40**	**0.76**	**0.39**
IOWA	858	10.61	6.76	2.33	1.52	0.47	0.23	2,017	3.46	1.93	0.89	0.64	0.30	0.00
KANSAS	382	16.75	10.47	3.14	3.14	0.00	0.26	942	2.33	1.27	0.42	0.64	0.11	0.00
MINNESOTA	1,199	8.93	6.59	1.42	0.92	0.08	0.17	2,226	3.14	2.29	0.15	0.40	0.18	0.13
MISSOURI	1,389	10.44	6.84	2.16	1.44	0.36	0.14	976	1.85	1.13	0.41	0.31	0.20	0.00
NEBRASKA	1,328	4.52	3.09	0.60	0.83	0.30	0.08	782	3.45	2.17	0.64	0.64	0.00	0.00
NORTH DAKOTA	0	0.00	0.00	0.00	0.00	0.00	0.00	9	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	57	8.77	3.51	1.75	3.51	0.00	0.00	190	6.85	4.21	0.53	2.11	2.11	0.00
W.N. CENTRAL	**5,213**	**9.05**	**6.04**	**1.69**	**1.32**	**0.27**	**0.15**	**7,142**	**3.08**	**1.93**	**0.59**	**0.56**	**0.24**	**0.04**
DELAWARE	53	20.75	15.09	3.77	1.89	5.66	0.00	8	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	151	10.59	8.61	1.32	0.66	0.00	0.00	28	10.71	3.57	3.57	3.57	0.00	0.00
FLORIDA	13,264	9.57	6.61	1.93	1.03	0.34	0.24	5,350	4.21	3.16	0.60	0.45	0.07	0.04
GEORGIA	5,165	13.14	9.04	2.30	1.80	0.37	0.23	1,241	4.68	3.22	0.73	0.73	0.40	0.16
MARYLAND	619	5.17	3.55	0.97	0.65	0.00	0.00	1,864	3.70	2.79	0.48	0.43	0.11	0.00
N.C.	1,012	12.55	9.68	1.98	0.89	0.30	0.30	692	4.62	3.61	0.58	0.43	0.14	0.00
S.C.	1,931	15.75	11.81	2.54	1.40	0.98	1.19	452	5.75	3.98	1.11	0.66	0.00	0.00
VIRGINIA	981	13.36	10.30	1.53	1.53	0.31	0.00	1,913	4.65	3.66	0.73	0.26	0.00	0.00
W. VIRGINIA	171	12.86	11.70	0.58	0.58	0.58	0.00	10	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**23,347**	**11.10**	**7.56**	**2.01**	**1.23**	**0.40**	**0.30**	**11,558**	**4.34**	**3.24**	**0.64**	**0.46**	**0.10**	**0.03**
ALABAMA	5,679	10.91	7.62	2.11	1.18	0.30	0.19	1,515	6.07	4.55	1.06	0.46	0.13	0.07
KENTUCKY	4,191	11.45	7.85	1.91	1.69	0.45	0.02	369	4.88	2.71	0.54	1.63	0.00	0.27
MISSISSIPPI	2,070	12.37	8.79	2.42	1.16	0.53	0.39	338	5.03	3.25	1.48	0.30	0.00	0.00
TENNESSEE	2,432	14.31	9.99	3.17	1.15	0.41	0.33	1,325	4.99	3.55	0.91	0.53	0.23	0.08
E.S. CENTRAL	**14,372**	**11.86**	**8.26**	**2.28**	**1.32**	**0.40**	**0.19**	**3,547**	**5.44**	**3.86**	**0.99**	**0.59**	**0.14**	**0.08**
ARKANSAS	514	11.67	9.53	1.36	0.78	0.19	0.39	125	13.60	11.20	1.60	0.80	0.00	0.00
LOUISIANA	6,511	10.96	8.20	1.95	0.81	0.38	0.25	132	1.52	0.76	0.76	0.00	0.00	0.00
OKLAHOMA	2,099	10.06	7.58	1.67	0.81	0.33	0.43	1,597	5.13	3.69	1.06	0.38	0.25	0.25
TEXAS	8,545	10.46	7.84	1.59	1.03	0.11	0.19	2,689	2.30	1.75	0.33	0.22	0.00	0.00
W.S. CENTRAL	**17,669**	**10.64**	**7.99**	**1.73**	**0.92**	**0.24**	**0.24**	**4,543**	**3.59**	**2.66**	**0.64**	**0.29**	**0.09**	**0.09**
ARIZONA	3,796	10.98	8.09	1.63	1.26	0.40	0.47	5,539	6.58	4.77	1.12	0.69	0.11	0.07
COLORADO	987	11.95	9.12	1.72	1.11	0.20	0.30	7,979	5.81	3.87	1.05	0.89	0.26	0.05
IDAHO	199	9.05	7.04	0.50	1.51	0.00	0.50	716	5.73	3.77	0.98	0.98	0.14	0.00
MONTANA	348	11.77	6.03	4.02	1.72	1.15	0.29	267	7.49	4.87	1.87	0.75	0.37	0.00
NEVADA	1,754	12.31	9.35	1.25	1.71	0.23	0.00	1,177	7.56	5.27	1.36	0.93	0.34	0.08
NEW MEXICO	1,480	10.00	7.97	1.08	0.95	0.07	0.20	457	5.26	4.16	0.44	0.66	0.22	0.00
UTAH	987	9.83	5.57	2.33	1.93	0.30	0.00	1,898	7.65	4.64	1.90	1.11	0.21	0.16
WYOMING	89	20.22	15.73	1.12	3.37	0.00	0.00	168	7.14	5.95	1.19	0.00	0.00	0.00
MOUNTAIN	**9,640**	**11.13**	**8.12**	**1.62**	**1.39**	**0.30**	**0.27**	**18,201**	**6.37**	**4.35**	**1.18**	**0.84**	**0.21**	**0.07**
ALASKA	28	3.57	0.00	0.00	3.57	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	9,948	13.37	9.87	2.22	1.28	0.50	0.28	19,913	6.77	4.55	1.24	0.98	0.20	0.01
HAWAII	1,308	14.06	8.64	3.59	1.83	0.23	0.15	140	3.56	2.14	0.71	0.71	0.71	0.00
OREGON	816	8.82	6.37	1.47	0.98	0.00	0.00	708	2.82	1.55	1.13	0.14	0.00	0.00
WASHINGTON	2,997	9.54	6.81	1.80	0.93	0.13	0.03	2,748	6.27	4.26	1.35	0.66	0.18	0.04
PACIFIC	**15,097**	**12.41**	**8.95**	**2.21**	**1.25**	**0.38**	**0.21**	**23,511**	**6.57**	**4.41**	**1.24**	**0.92**	**0.20**	**0.01**
PUERTO RICO	5,345	21.92	11.60	3.85	6.47	1.44	1.81	0	0.00	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**7,765**	**11.97**	**8.37**	**2.23**	**1.37**	**1.07**	**0.52**	**2,347**	**4.00**	**2.85**	**0.85**	**0.30**	**0.64**	**0.17**
NORTH CENTRAL	**18,829**	**13.21**	**9.27**	**2.29**	**1.65**	**1.40**	**0.34**	**14,018**	**4.90**	**2.92**	**1.01**	**0.97**	**0.49**	**0.21**
SOUTH	**55,388**	**11.15**	**8.00**	**1.99**	**1.16**	**0.35**	**0.25**	**19,648**	**4.36**	**3.22**	**0.70**	**0.44**	**0.11**	**0.06**
WEST	**24,737**	**11.91**	**8.63**	**1.98**	**1.30**	**0.35**	**0.23**	**41,712**	**6.48**	**4.39**	**1.21**	**0.88**	**0.20**	**0.03**
U.S. TOTAL	**121,563**	**12.22**	**8.57**	**2.14**	**1.51**	**0.62**	**0.35**	**83,801**	**5.66**	**3.84**	**1.04**	**0.78**	**0.24**	**0.08**
U.S. TOTAL (S.A.)	*NC*	*11.94*	*8.47*	*2.02*	*1.45*	*NC*	*0.38*	*NC*	*n.a.*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

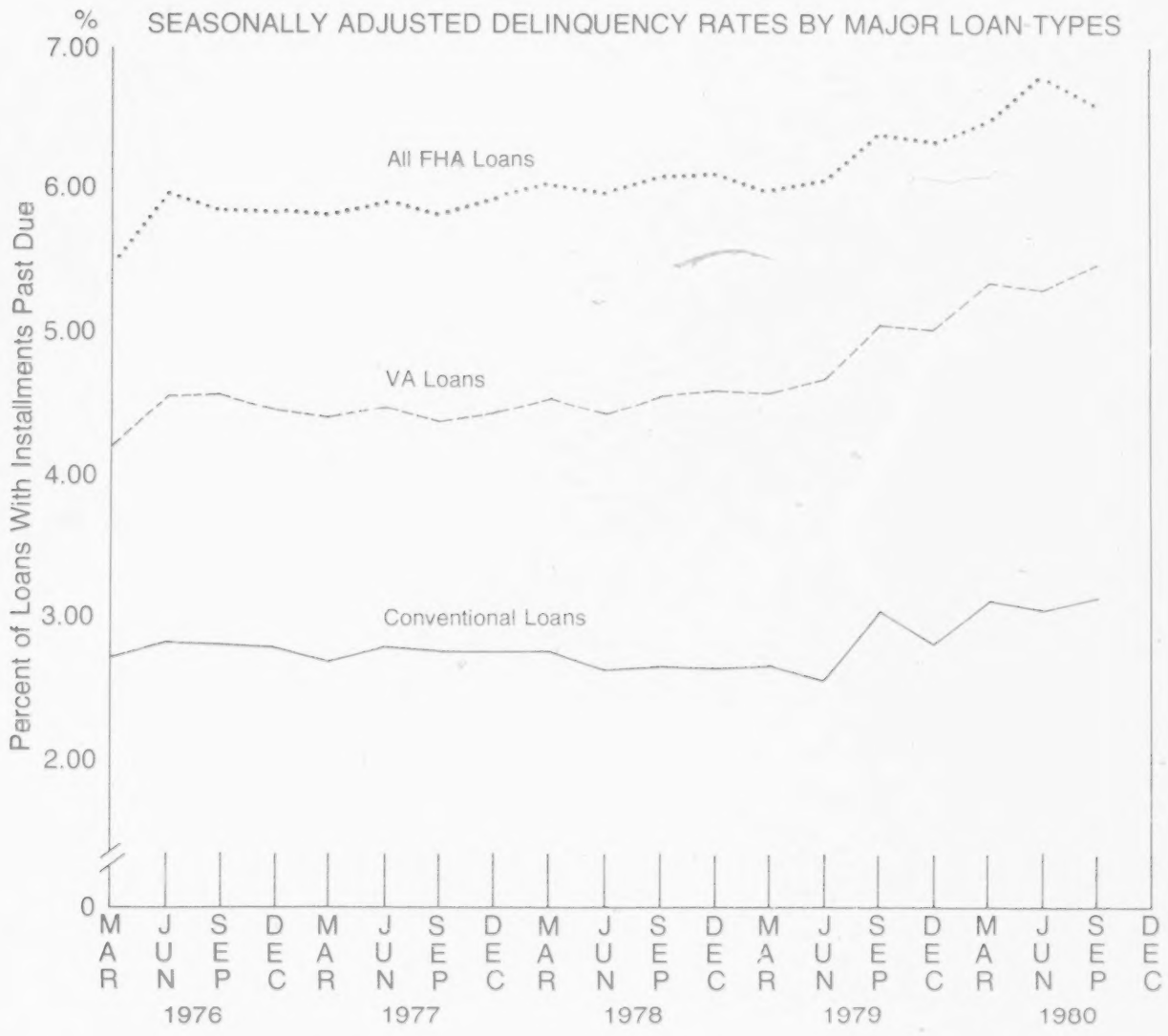
NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1980

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	4.20	0.42	0.38	3.03	0.21	0.21	0.74	0.12	0.11	0.43	0.09	0.06	0.42	0.03	0.08	0.01	0.00
North Central	2.81	(0.26)	(0.03)	2.10	(0.44)	(0.11)	0.45	0.11	0.03	0.26	0.07	0.05	0.26	0.03	0.07	0.02	0.00
South	2.27	(0.27)	0.43	1.71	(0.32)	0.30	0.34	0.04	0.07	0.22	0.01	0.06	0.21	0.04	0.06	0.00	0.01
West	2.72	0.05	(0.15)	2.05	(0.08)	(0.16)	0.43	0.06	0.00	0.24	0.07	0.01	0.23	(0.02)	0.07	0.03	(0.01)
U.S. TOTAL	**3.12**	**0.07**	**0.19**	**2.30**	**(0.08)**	**0.09**	**0.52**	**0.09**	**0.06**	**0.30**	**0.06**	**0.04**	—	—	**0.08**	**0.02**	**0.01**
U.S. Total (s.a.)	*3.12*	—	*0.07*	*2.29*	—	*0.02*	*0.52*	—	*0.02*	*0.31*	—	*0.03*	*0.31*	*0.03*	*0.09*	—	*0.02*
V.A. LOANS																	
Northeast	6.60	(0.07)	0.15	4.57	(0.02)	0.03	1.25	(0.01)	0.10	0.78	(0.04)	0.02	0.80	(0.04)	0.19	(0.01)	0.00
North Central	6.76	0.95	0.75	4.43	0.38	0.35	1.28	0.23	0.18	1.05	0.34	0.22	1.08	0.13	0.25	0.04	0.00
South	5.04	0.21	0.72	3.59	0.06	0.51	0.88	0.06	0.09	0.57	0.09	0.12	0.58	0.08	0.15	0.02	0.00
West	5.02	0.47	0.64	3.50	0.21	0.36	0.89	0.11	0.14	0.63	0.15	0.14	0.65	0.08	0.11	0.02	(0.01)
U.S. TOTAL	**5.60**	**0.39**	**0.68**	**3.88**	**0.16**	**0.42**	**1.01**	**0.09**	**0.13**	**0.71**	**0.14**	**0.13**	—	—	**0.17**	**0.03**	**0.01**
U.S. Total (s.a.)	*5.43*	—	*0.17*	*3.74*	—	*0.11*	*1.00*	—	*0.02*	*0.69*	—	*0.04*	*0.69*	*0.04*	*0.18*	—	*0.01*
ALL F.H.A. LOANS																	
Northeast	8.94	0.31	0.42	6.28	0.14	0.21	1.61	0.13	0.15	1.05	0.04	0.06	1.07	(0.01)	0.20	(0.03)	0.01
North Central	8.59	0.48	0.31	5.86	0.03	(0.09)	1.54	0.21	0.26	1.19	0.24	0.14	1.21	0.05	0.28	0.06	(0.07)
South	5.92	0.00	0.49	4.37	(0.14)	0.26	0.96	0.04	0.13	0.59	0.10	0.10	0.60	0.07	0.18	0.05	0.06
West	5.57	0.29	0.63	4.05	0.07	0.33	0.91	0.07	0.14	0.61	0.15	0.16	0.62	0.11	0.10	0.01	0.01
U.S. TOTAL	**6.80**	**0.23**	**0.45**	**4.83**	**(0.01)**	**0.17**	**1.16**	**0.09**	**0.16**	**0.81**	**0.15**	**0.12**	—	—	**0.19**	**0.04**	**0.02**
U.S. Total (s.a.)	*6.66*	—	*(0.13)*	*4.75*	—	*(0.17)*	*1.11*	—	*(0.01)*	*0.80*	—	*0.05*	*0.80*	*0.05*	*0.20*	—	*0.02*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	8.78	0.94	0.36	6.18	0.63	0.17	1.52	0.20	0.08	1.08	0.11	0.11	1.08	0.04	0.17	0.01	(0.02)
North Central	8.20	0.36	0.15	5.57	(0.01)	(0.22)	1.46	0.18	0.23	1.17	0.13	0.14	1.17	0.05	0.25	0.08	(0.09)
South	5.54	0.18	0.46	4.10	(0.02)	0.25	0.88	0.07	0.11	0.56	0.13	0.10	0.56	0.06	0.17	0.06	0.06
West	5.35	0.52	0.57	3.89	0.22	0.29	0.87	0.12	0.13	0.59	0.18	0.15	0.59	0.10	0.10	0.02	0.01
U.S. TOTAL	**6.38**	**0.39**	**0.29**	**4.54**	**0.11**	**0.07**	**1.07**	**0.11**	**0.11**	**0.77**	**0.17**	**0.11**	—	—	**0.17**	**0.06**	**0.01**
U.S. Total (s.a.)	*6.27*	—	*(0.24)*	*4.47*	—	*(0.26)*	*1.03*	—	*(0.03)*	*0.77*	—	*0.05*	*0.77*	*0.05*	*0.18*	—	*0.03*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	11.97	1.07	(0.37)	8.37	1.29	(0.23)	2.23	(0.25)	0.04	1.37	0.03	(0.18)	1.42	(0.30)	0.52	0.24	0.31
North Central	13.21	0.19	(0.42)	9.27	0.10	(0.42)	2.29	(0.22)	(0.21)	1.65	0.31	0.21	1.72	0.15	0.34	(0.03)	(0.15)
South	11.15	1.00	0.27	8.00	(1.09)	(0.18)	1.99	(0.05)	0.23	1.16	0.14	0.22	1.20	0.16	0.25	(0.01)	(0.17)
West	11.91	0.35	1.81	8.63	0.01	1.10	1.98	0.04	0.30	1.30	0.30	0.41	1.36	0.37	0.23	0.05	0.01
U.S. TOTAL	**12.22**	**(0.49)**	**0.26**	**8.57**	**(0.39)**	**0.00**	**2.14**	**(0.17)**	**0.11**	**1.51**	**0.07**	**0.15**	—	—	**0.35**	**0.08**	**0.00**
U.S. Total (s.a.)	*11.94*	—	*(0.95)*	*8.47*	—	*(0.71)*	*2.02*	—	*(0.22)*	*1.45*	—	*(0.02)*	*1.45*	*(0.02)*	*0.38*	—	*0.01*
F.H.A. 245 LOANS																	
Northeast	4.00	2.11	(1.36)	2.85	1.07	(0.97)	0.85	0.85	(0.12)	0.30	0.19	(0.27)	—	—	0.17	0.17	0.00
North Central	4.90	1.79	(1.16)	2.92	0.72	(1.11)	1.01	0.47	0.04	0.97	0.60	(0.09)	—	—	0.21	0.19	0.14
South	4.36	1.50	1.62	3.22	0.90	1.13	0.70	0.32	0.26	0.44	0.28	0.23	—	—	0.06	0.03	0.01
West	6.48	1.71	1.59	4.39	0.86	0.91	1.21	0.35	0.36	0.88	0.50	0.32	—	—	0.03	0.02	(0.03)
U.S. TOTAL	**5.66**	**1.62**	**1.27**	**3.84**	**0.82**	**0.72**	**1.04**	**0.35**	**0.30**	**0.78**	**0.45**	**0.25**	—	—	**0.08**	**0.06**	**0.02**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
SEPTEMBER 30, 1980



SURVEY INFORMATION AND NOTES

1. This survey includes over 7.3 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $178.2 billion of debt. These loans are serviced by more than 600 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the September 1 installment has not been paid as of September 30. A loan is 60 days delinquent if the August 1 installment is unpaid as of September 30, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during third quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on September 30. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data.
7. nc—not calculated.
8. Series does not exhibit stable seasonal patterns.

CENSUS REGIONS

Annual subscription for nonmember firms is $25.00